

# SPORTS ENTERTAINMENT GROUP.

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

11 July 2024

## PERTH WILDCATS SALE AGREEMENT

Sports Entertainment Group Limited (**SEG**) confirms it has signed a binding Share Purchase Agreement and Shareholders Agreement for a staged sale of Perth Wildcats Basketball Pty Ltd (**Wildcats**), of which SEG is a 95% indirect shareholder, to MT Arena Capital Investment Pty Ltd (**MTACI**). MTACI is associated with Mark Arena, a successful Western Australian cybersecurity entrepreneur and Perth Wildcats supporter since childhood.

The binding contracts include a staged sale of a 90% interest over two years at a \$40m enterprise valuation which occurs as follows;

- \$21m for 52.5% by no later than 30 October 2024; and
- a put and call option for \$15m for the further 37.5% by no later than 30 June 2026, and a put and call option for the final 10% with scope to potentially increase based on trailing financial performance to be settled after 30 June 2028.

The Completion of Stage 1 of MTACI's acquisition is conditional on some group restructuring being completed.

SEG shareholders are not required to do anything in relation to the Acquisition.

Approved for release by the Board.

For more information please contact:  
Craig Hutchison  
Managing Director  
Sports Entertainment Group Limited  
(03) 8825 6600

Trent Bond  
Chief Financial Officer  
Sports Entertainment Group Limited  
(03) 8825 6600

E-mail: [info@sportsentertainmentgroup.com.au](mailto:info@sportsentertainmentgroup.com.au)  
Internet: <http://www.sportsentertainmentnetwork.com.au>