

10 July 2024

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited
 Sydney NSW 2000

By e-Lodgement

Platinum Investment Management Limited (“Platinum”)

Funds Under Management (“FUM”)¹ and market update

	30/06/2024	31/05/2024
	(\$M)	(\$M)
FUM pre-annual distribution to unit holders	13,115	13,551
Cash distribution to unit holders (net of re-investment)	<u>(146)</u>	<u>-</u>
FUM post-annual distribution to unit holders	12,969	13,551

In June 2024, Platinum experienced net outflows of approximately \$234 million. This figure includes net outflows from the Platinum Trust Funds² of approximately \$195 million. The net outflows do not include the impact of the distribution to unit holders of \$218 million or the distribution re-investment of \$72 million.

The most recent investment performance for funds managed by Platinum can be found at <https://www.platinum.com.au/investment-performance>

Market update

Platinum Asset Management Limited has made good progress on reducing expenses in recent months with turnaround program implementation cash and non-cash costs in the 2024 financial year (“FY24”) expected to be broadly in line with the previously announced estimate of circa \$21 million.

Investment gains and other income items (including interest) for FY24 are expected to range between \$9 million and \$11 million.

The Company did not earn any performance fees in the second half of FY24.

Authorised by

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¹ Funds Under Management and flow information are approximate, rounded, and have not been audited.

² Platinum International Fund (includes Platinum International Fund (Quoted Managed Hedge Fund)), Platinum Global Fund (Long Only) (former Platinum Unhedged Fund), Platinum Asia Fund (includes Platinum Asia Fund (Quoted Managed Hedge Fund)), Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund, Platinum International Health Sciences Fund, Platinum International Technology Fund and Platinum Global Fund.

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