brainchip

ASX Announcement

Planned Retirement of Senior Executive

- **Anil Mankar will retire 30 December 2024**
- **Engineering teams to report to Dr. Lewis and Dr. Tapson**

SYDNEY, Australia – 09 July 2024 – BrainChip Holdings Ltd (ASX: BRN), (OTCQX: BRCHF) ("BrainChip" or "the Company"), announces that Mr. Anil Mankar will retire from the Company on 30 December 2024. Mr. Mankar was VP of Engineering and is a BrainChip co-founder. He has been instrumental in the development of BrainChip's neuromorphic chip architecture and IP.

In preparation for his retirement, Mr. Mankar will move immediately to a special advisory role reporting to CEO Sean Hehir. The Company will announce a new VP of Engineering in the near future. In the interim, Software Engineering will report to CTO Dr. Tony Lewis and Hardware Engineering will report to Dr. Jonathon Tapson, who recently joined BrainChip. Dr. Tapson holds undergraduate degrees in in Physics and Electrical Engineering, and a PhD in Engineering from the University of Cape Town. He has been a tenured professor at Western Sydney University. He is recognized leader in the neuromorphic systems space and was most recently the Chief Scientific Officer of Gr AI Matter Labs, an AI accelerator chip company that was acquired by Snap.

CEO Sean Hehir said "Anil was instrumental in developing Akida IP, our chip implementations and creating our world class engineering department. All of us at BrainChip wish Anil a very happy and well-deserved retirement. I want to personally thank Anil for all his hard work and leaving us with such a strong and dedicated team to carry on the work Anil and Peter van der Made started."

This announcement is authorised for release by the BRN Board of Directors.

About BrainChip Holdings Ltd (ASX: BRN)

BrainChip is the worldwide leader in edge AI on-chip processing and learning. The Company's first-to-market neuromorphic processor, Akida™, mimics the human brain to analyze only essential sensor inputs at the point of acquisition, processing data with unparalleled efficiency, precision, and economy of energy. Keeping machine learning local to the chip, independent of the cloud, also dramatically reduces latency while improving privacy and data security. In enabling effective edge compute to be universally deployable across real world applications such as connected cars, consumer electronics, and industrial IoT, BrainChip is proving that on-chip AI, close to the sensor, is the future for its customers' products as well as the planet. Explore the benefits of Essential AI at www.brainchip.com.

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