

PRIVATE PLACEMENT TO SOPHISTICATED INVESTORS

The Company is pleased to announce it has completed a private placement to sophisticated investors.

The Directors have resolved to accept subscriptions in the amount of A\$1.5 million. The shares will be issued at a 10% discount to the five-day volume weighted average price (VWAP) ending on 4 July 2024.

Funds raised will be applied to the Company's working capital needs, including its Uley 2 Resource Expansion Plan.

FOR MORE INFORMATION PLEASE CONTACT:

Company Secretary
Quantum Graphite Limited
E: info@qgraphite.com



ABOUT QUANTUM GRAPHITE LIMITED

QGL is the owner of the Uley flake graphite mineral deposits located south-west of Port Lincoln, South Australia. The company's Uley 2 project represents the next stage of development of the century old Uley mine, one of the largest high-grade natural flake deposits in the world. For further information, qgraphite.com

For personal use only