



SOR Strategic Capital Raising

Perth, Australia – 5 July 2024 - Strategic Elements Ltd (ASX: SOR) has received firm commitments from investors to subscribe for 21,875,000 shares at an issue price of 4 cents per share to raise \$875,000 before costs (**Placement**). Each share subscribed for and issued under the Placement will include an entitlement to subscribe for one unlisted option. These options can be exercised at a price of 6 cents each and will expire three years from the date of issue.

The purpose of this small strategic capital raising is to ensure the Company has more than two years of funds available to provide surety to investors and potential partners that it can provide follow on funding to its projects. With the small increase in capital, the Company will have the flexibility to fund any future potential collaborative opportunities that may arise for the Energy Ink™ and Stealth Technologies Sensor Fusion technology. The Company is also negotiating for access into the Cyclops Project area for exploratory work co-funded by the Western Australian government.

Further details

The Placement will be completed through the issue of 21,875,000 Shares, together with a right to subscribe for one option for every share subscribed for and issued. The Placement is expected to settle on 10 July 2024 and will be made without a prospectus in reliance on section 708(1) of the Corporations Act. The offer of 21,875,000 options to placees will be made under a prospectus lodged with ASIC and the ASX in the coming weeks. A total of 21,875,000 Shares and 21,875,000 options will be issued under the Company's existing placement capacity pursuant to Listing Rule 7.1.

About Strategic Elements Ltd:

Strategic Elements operates as a 'Venture Builder' by sourcing and combining teams of leading scientists or innovators. The Company majority funds the initial development of each Venture whilst seeking a major strategic investor/partner to assist research commercialisation. The Australian Federal Government has registered Strategic Elements as a Pooled Development Fund (PDF) with a mandate to back early-stage Australian innovation. The PDF program provides the Company with a highly beneficial tax structure for the Company and its shareholders. More information on the program can be found on the Company's website.

More Information: Charles Murphy, Managing Director

admin@strategicelements.com.au www.strategicelements.com.au

Phone: +61 8 9278 2788

This announcement was authorised for release by the Strategic Elements' Board of Directors.

Risks and Forward-Looking Statement

The Company's future success depends on its venture companies' successful development. The Company has had initial success with the development of Energy Inks technology and Stealth technology. However, given the nature of early-stage technology, it is susceptible to risks associated with early-stage R&D, such as the uncertainty of material science development, advanced technologies, intellectual property risks, materials engineering challenges, competition, fabrication challenges, access to required laboratory equipment and problems scaling up lab-based methods. There can be no guarantee that the assumptions and contingencies on which any forward-looking statements, opinions and development timeline estimates contained in materials published by the Company are based will ultimately prove to be valid or accurate. The forward-looking statements, opinions and estimates depend on various factors, including known and unknown risks, many of which are outside the control of the Company. Actual performance of The Company may materially differ from forecast performance.