



XREALITY GROUP LIMITED

xReality Group Limited (ASX:XRG)

ACN 154 103 607

ASX Release

Sydney, Australia – 04 July 2024

Operator XR –Awarded \$800,000 Government Contract

xReality Group Limited (“XRG” or the “Company”) is pleased to announce the sale of multiple systems of its Operator XR Virtual Reality Training System to a new Australian State Government customer.

Key highlights

- Total Contract Value \$809,600
- Delivery Q1 FY2025
- Full payment received 03 July 2024.

This latest sale, combined with continued momentum in the month of June to new US Law Enforcement customers sees a 75% increase to Operator XR’s Annual Recurring Revenue (ARR) during June from \$1.26M to \$2.21M.

Operator XR, a wholly owned subsidiary of xReality Group Ltd, provides Military and Law Enforcement agencies around the world with a unique, integrated Virtual Reality System for specialist training, mission planning that is portable, secure, and highly immersive.

Operator XR has received full payment for the delivery of its Virtual Reality Training System scheduled for Q1, FY2025.

XRG CEO Wayne Jones said, “Building off the recent success with the Australian Defence Force, we are excited to be broadening our user base across other agencies in Australia.”

This ASX Release is authorised by the Board of xReality Group Limited, pursuant to and in accordance with Listing Rule 3.1, all other details of the transaction are confidential.

About xReality Group Limited (ACN: 154 103 607)

xReality Group Limited are leaders in enterprise software development for mission critical simulations for military and law enforcement. The company develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, training, and production.

Operator provides Military and Law Enforcement agencies with a unique, integrated Mission Planning & Rehearsal System, which is portable, secure and highly immersive. See operatorxr.com

The Company is listed on ASX on under the code XRG.

For further information visit: www.xrgroup.com.au

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