



ACN 001 717 540
ASX code: RMS

03 July 2024

ISSUED CAPITAL

Ordinary Shares: 1,143M

DIRECTORS

NON-EXECUTIVE CHAIR:

Bob Vassie

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

David Southam

Natalia Streltsova

Fiona Murdoch

Colin Moorhead

COMPANY SECRETARY:

Richard Jones

www.rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

Level 1, 130 Royal Street

East Perth, WA 6004

Tel +61 8 9202 1127

PO Box 6070

East Perth, WA 6892

Ramelius enters into new A\$175M Revolving Debt Facility

Ramelius Resources Limited (ASX: RMS) (“Ramelius”, the “Company”) is pleased to announce that it has executed a Syndicated Facility Agreement (SFA) with Australia and New Zealand Banking Group, Commonwealth Bank of Australia, National Australia Bank, Natixis CIB, and Westpac Banking Corporation.

The SFA and associated documents provide Ramelius with a revolving corporate facility of A\$175 million for a four-year term with the option to extend by a further year. The new facility is an upsized replacement to the previous A\$100M facility that expired upon execution of this SFA.

Managing Director, Mark Zeptner, today said:

“We are very pleased to enter into this facility with our syndicate of lenders who are also considered to be our business partners. While Ramelius has a strong balance sheet and we generate significant operating cash flow, we feel it is important to have the added financial flexibility which this low cost revolving debt facility provides us.”

For the three months ending 30 June 2024, the Company generated underlying free cash flow¹ of approximately A\$137 million. As at 2 July 2024, Ramelius had A\$352.5 million in cash and gold on hand, which is after our recent strategic investment in Spartan Resources Limited of A\$180.4 million, leaving Ramelius with over A\$500 million in liquidity.”

The facility is currently undrawn, and the Company remains debt free.

Leeuwin Capital Partners acted as the financial advisors to Ramelius.

This ASX announcement was authorised for release by the Board of Directors. For further information contact:

Investor enquiries:

Mark Zeptner

Managing Director
Ramelius Resources Ltd
Ph: +61 8 9202 1127

Darren Millman

Chief Financial Officer
Ramelius Resources Ltd
Ph: +61 8 9202 1127

Media enquiries:

Luke Forrestal

Director
GRA Partners
Ph: +61 411 479 144

¹ Underlying free cash flow is defined as total cash flow before one-off cash flows such as investments, taxes and stamp duty payments.