

3 JULY 2024

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

SPECIAL DIVIDEND

The Board of Directors of Red Hill Minerals Limited (Red Hill or the Company) is pleased to advise that it has resolved to pay a special dividend of \$1.50 per ordinary share, fully franked at 25%. The dividend will be sourced from the second of two \$200 million payments received from Mineral Resources Limited for the sale of the Company's 40% interest in the Red Hill Iron Ore Joint Venture.

The key dates in relation to the dividend are:

Ex Dividend Date	9 July 2024
Record Date	10 July 2024
Payment Date	19 July 2024

Red Hill's Executive Chairman, Joshua Pitt, said: "We congratulate Mineral Resources on achieving first ore on ship from the Onslow Iron Project. This milestone has resulted in the payment of the second \$200 million and has triggered the commencement of our 0.75% royalty stream. It has enabled our Board to declare the Company's sixth consecutive dividend and provides a great platform for the future."

By authority of the Board

Ira Gibbs
Company Secretary

Address

Level 2, 9 Havelock St
West Perth WA 6005

Postal Address

PO Box 689
West Perth WA 6872

P (08) 9481 8627**E** enquiries@redhillminerals.com.au**W** www.redhillminerals.com.au**ABN** 44 114 553 392