



July 1, 2024

ASX Announcement

Titomic Secures \$1.2m Sale to Leading U.S. Innovation Centre, OMIC R&D

Titomic Limited (ASX: TTT) ("Titomic" or "Company"), the world's leading provider of cold spray solutions, is pleased to announce the sale of a custom high-pressure cold spray system (the System) to the Oregon Manufacturing Innovation Center (OMIC R&D) for USD 790,000 (AUD 1.2m).

Located in Portland, Oregon, OMIC R&D provides commercial research and development services to companies including Sandvik Coromant, Boeing, and Daimler. OMIC R&D's expertise spans advanced metals manufacturing technologies, with particular strengths in additive manufacturing and advanced alloy development. The acquired System is poised to enhance and complement these areas further.

With this order, OMIC R&D acquires the unique capabilities of high-pressure cold spray technology, enabling the additive manufacture of multi-metal parts, large-scale titanium parts, and the manufacture of multi-metal coatings. These applications have proven to be highly effective in overcoming longstanding manufacturing challenges and provide highly desirable outcomes across a wide range of industries, including defence and aerospace.

This purchase enables Titomic to expand the reach of R&D initiatives by providing access to Titomic's world-leading cold spray technology to U.S.-based industry through OMIC R&D. This will lead to industry's enlightenment on the vast benefits of cold spray application, further presenting opportunities for Titomic's sales conversion and growth.

Titomic's Managing Director, Mr. Herbert Koeck, commented,

"At Titomic, we're excited about the progress being made with key players in the U.S. aerospace and defence sectors, including OMIC, a leading commercial R&D company advising major US aerospace and defence primes. After years of diligent work and testing, Titomic is now developing scalable commercial opportunities and establishing key relationships in an industry experiencing significant global investment from both government and private sectors. Our journey has just begun."

OMIC's Business Development Manager, Mr. Joshua Koch, commented,

"OMIC R&D aims to be the first center in the United States dedicated to supporting industry adoption of additive manufacturing in an economically sustainable manner. By bringing all major forms of industrial additive manufacturing equipment under one roof, OMIC R&D can address the technology integration challenges and hesitations manufacturers face today. Titomic, a leader in cold spray technology, brings invaluable systems and support to this endeavour. We look forward to collaborating with Titomic to develop applied solutions that enable companies to make data-driven decisions about additive manufacturing."

This announcement has been authorised for release by the Board of Titomic Limited.

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ABOUT OMIC R&D

OMIC R&D is a collaborative innovation center with a mission to help manufacturers grow, advance, and prosper. We conduct applied research to enhance the ability of industry to manufacture products better, faster, greener, and less expensively. We assist industry in developing new ways to make use of existing technology and pave the way for industry to use new and emerging technologies.

By convening those who teach and train existing and future manufacturing employees, we seek to inspire a new generation of learners, enable them to garner competence in industry critical skills and hone and renew the skills of those already engaged in manufacturing so they can engage in new opportunities for themselves and their employers.

As a trusted and knowledgeable third party, we engage decision makers and policy developers by giving thoughtful and knowledgeable voice to industry's business, manufacturing and workforce development needs and opportunities.

ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production, and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

TITOMIC

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