

25 June 2024

Further MOU Extension with Aleees and NT Government

Avenira Limited (ASX: AEV) ("**Avenira**" or "**the Company**") is pleased to advise that Advanced Lithium Electrochemistry Ltd ("**Aleees**") and the Northern Territory ("**NT**") Government has agreed to further extend and amend the Memorandum of Understanding ("**MOU**") initially executed in September 2022¹ and extended in July 2023².

Parties have now agreed a revised project development timeline below:

No.	Project Milestone	Milestone Completion Date
1	Commence Bankable Feasibility Study	1 December 2024
2	Complete And Submit Revised Project Proponent Proposal (PPP)	1 March 2025
3	Execute Interim Agreement (IA) for Plant Site Allocation	1 June 2025

The MOU builds on the ongoing project development workstreams undertaken by Avenira, Aleees and the NT government. The extension is valid until 30 June 2025.

Avenira continues to pursue the LFP battery manufacturing project following the completion of a positive Scoping Study³, which demonstrated the strong economic and technical viability of the project.

Under the September 2022 announcement, a tripartite non-binding MOU was signed whereby Avenira, Aleees and the NT Government would work towards the development of a LFP battery cathode manufacturing facility, with the NT Government assisting and advising where appropriate in relation to necessary infrastructure including water, energy, power, telecommunications, road, port and rail access and service requirements.

This agreement has been extended to 30 June 2025 to allow the NT Government to continue to provide Aleees and Avenira with support through to the completion of the next stage studies.

Commenting on the extension of the MOU, Avenira's Charman and Chief Executive Officer, Brett Clark, said:

"The MOU extension demonstrates the continuing support of the Northern Territory Government and Aleees with this significant LFP cathode project in Darwin."

This announcement was authorised for release by the Board of Directors.

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Media/Investor Queries

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¹ See Avenira ASX announcement dated 21 September 2022.

² See Avenira ASX announcement dated 6 July 2023.

³ See Avenira ASX Announcement dated 2 March 2023.