

Release Date: 24 June 2024

Powerhouse Ventures Limited ("PVL" or the "Company") ACN 612 076 169
Ground Floor, 477 Boundary Street
Spring Hill, Brisbane QLD 4000

PORTFOLIO UPDATES:

The PVL Board and executive team continue to engage closely with the investee companies and can advise as follows below.

Liquid Instruments: Liquid Instruments (<https://www.liquidinstruments.com/>) conducted a finance raise with significant existing (Lockheed Martin Ventures, Acorn Capital, Spirit Super and MA Growth Ventures) and new institutional investor interest, into which PVL participated with a follow-on investment of A\$150,000.

Breakthrough Victoria lead the funding round with A\$15m; the media release can be found here - <https://breakthroughvictoria.com/stories/liquid-instruments-media-release/>

The total raised was in excess of USD\$12m and was structured as a convertible note (with a conversion discount of 20% and a valuation cap of USD\$130m). The funding will enable the launch of a new product (the Moku:AF (Agile Frequency)) which will be operable in 2GHz bands up to 10GHz; the Addressable Market for this new product is predicted to be 10 times their existing product range.

REVIEW OF SHARE REGISTRY:

The PVL Board has reviewed the company's share registry services in respect to the board's ongoing commitment and strategy to reduce the cash burn and advises that it is planning a transition. Dates and details will be provided to shareholders once confirmed.

STRATEGY UPDATE:

The Board of Powerhouse Ventures Limited (**PVL or the Company**) presents the following update on strategy attached as part of this release.

If there are any questions regarding this quarterly report, shareholders are welcome to contact the Company at info@phvl.com.au. As always, we are grateful for our shareholder support.

James Kruger
Executive Chairman

ENDS

Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is an investment company seeking to advance emerging intellectual property (principally originating from Australian scientists, engineers and institutions) into globally impactful businesses. The focus sectors are Electrification & Decarbonisation, Next Generation Computing, Space technologies, and Healthcare and Wellness.

Powerhouse has an existing active portfolio and strong pipeline of early stage to mature businesses across its focus segments. It has developed a unique network and broad base of skillsets to help its portfolio businesses expand and commercialise.

Forward Looking Statements:

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of PVL, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'anticipate', 'believe', 'could', 'estimate', 'expect', 'future', 'intend', 'may', 'opportunity', 'plan', 'in principle', 'potential', 'project', 'seek', 'will' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions and assumptions regarding future events. Such forward-looking statements are not guarantees of future performance. They involve risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its Directors and Management of PVL that could cause PVL's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. PVL does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.

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powerHouse Strategy Update, Jun 2024

State of Play

In the 2022 strategic review (ASX Placement Announcement 04/02/22), we committed to 3 limbs of strategy:

1. Reduce Cash Burn
2. Invest Strategically
3. Expand Horizons

On Cash Burn: The poor market conditions for private investment has necessitated an increased process around position valuation (most balance sheet positions are material to NTA; auditors are under increasing pressures). We also had to reconstitute as an Australian incorporated structure. Notwithstanding efforts on cash burn, these factors have added pressure on cost base. We will look to do more on cash burn but would also note, given regulatory obligations, that our strategy has always relied on the activation of all 3 limbs.

On Investing Strategically: In calendar year 2023, we avoided adding long duration assets given the obvious market sentiment and we focussed on balance sheet integrity. With recent board changes, we have been able to apply our technical edge into pursuing shorter duration opportunities to compliment longer duration investments in the interim, whilst still pursuing the investment areas where we have an edge.

On Expanding Horizons: We have been unable to make inroads to date, especially given market conditions. With recent board changes and the recent application of our investment strategies, potential opportunities can now be actively pursued.

Limb 2 - Invest Strategically

Strategy 1: Short-term duration focus

PVL has sought and participated in IPO / listed placements with these characteristics:

- A. Edge:** aligned to our core investment sectors, specifically decarbonisation technologies and the critical minerals enabling them.
- B. Leverage:** utilising our networks for more access and ensuring no information disadvantage.
- C. Liquidity:** ability to recycle capital opportunistically.

Recent Investments made pursuant to this strategy are as follows:



- Nevada Silver resource play
- Silver is key for solar electrification
- Investment made 14/05/24
- \$250k for 1,250k shares at 20c
- \$472k returned for sale of 850,000 shares
- 400,000 shares still held



- QLD tungsten metal producer, recipient of QLD critical minerals fund
- Tungsten is a critical mineral
- Investment made 28/05/24
- \$165k for 3.67m shares at 4.5c with 1:3 option



- Digital twin asset management solutions across sectors including mining and infrastructure enabling decarbonisation
- Investment made 05/06/24
- \$198k for 6m shares at 3.3c

Limb 2 - Invest Strategically

Strategy 2: Active Investment Sponsorship

In order to have stronger confidence on liquidity pathway, PVL is pursuing investments with these characteristics:

- A. Edge:** aligned to & enabling our core investment sectors
- B. Leverage:** utilising our networks for more access and ensuring no information disadvantage.
- C. Liquidity:** duration horizons of 12-24 months through IPOs or M&A

PVL will earn additional carry/equity for contributing expertise & services to such investments via:

- Corporate finance strategy guidance;
- Corporate governance;
- Strategic legal guidance on commercialisation;
- Financial management

PVL is finalising an initial investment under this approach and will update the market accordingly.

Limb 3 - Expand Horizons

Executing on limb 2 “Invest Strategically” with the 2 sub strategies of shorter duration and active sponsorship will enable us to pursue Funds Management and other Expand Horizons opportunities (which in turn solves the scale problem we face with our cash burn versus NTA).

Limb 2.1 Invest - Duration

- PVL’s historic activities. Since Dec 2021, focus has shifted away from (a) university and very early start-ups (b) agriculture (c) NZ.
- Investment Process, Sector Focus and Discipline, and Portfolio Review & Reporting has delivered robust audit reviews and some NTA uplifts.
- Opportunity to continue along these lines with areas of investing becoming either (a) 1-2 year timeframes with potential for realised NAV (b) focus on decarbonisation and electrifications minerals and resources.
- 3 investments made Q2 2024.

Limb 2.2 Invest - Sponsorship

- Whereas balance sheet investing involves passive minority stakes in 3rd party companies, there is an opportunity to promote and sponsor companies with the active guidance by PVL and its affiliated partners and individual executives.
- An opportunity is currently been negotiated as PVL first position focused on sourcing, developing, executing, financing, operating and maintaining carbon projects.

Limb 3 Expand - Funds Management

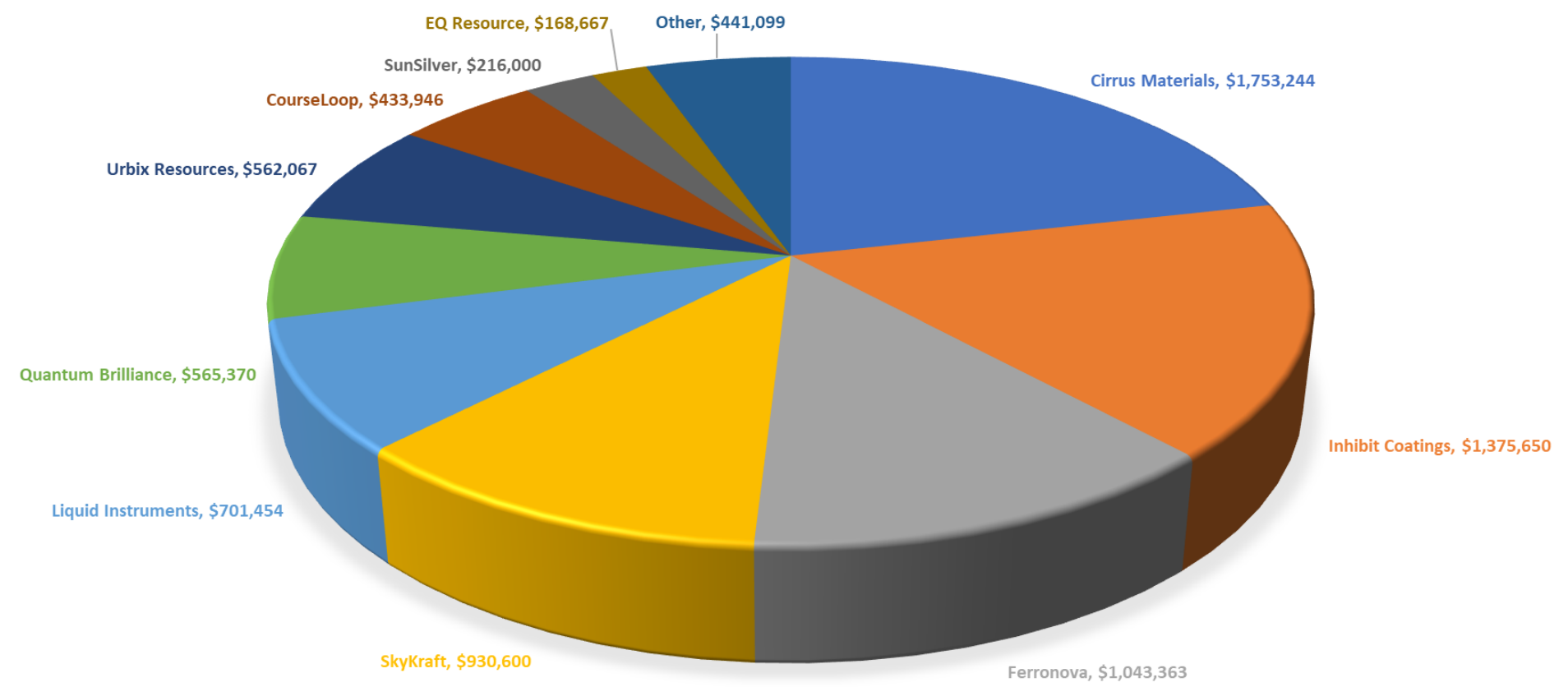
- Opportunities are actively being pursued.



Balance Sheet Portfolio (excludes cash)

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PVL INVESTEE COMPANY CARRYING VALUE AT 31/05/24





Corporate Information

Overview (on 31 May '24)

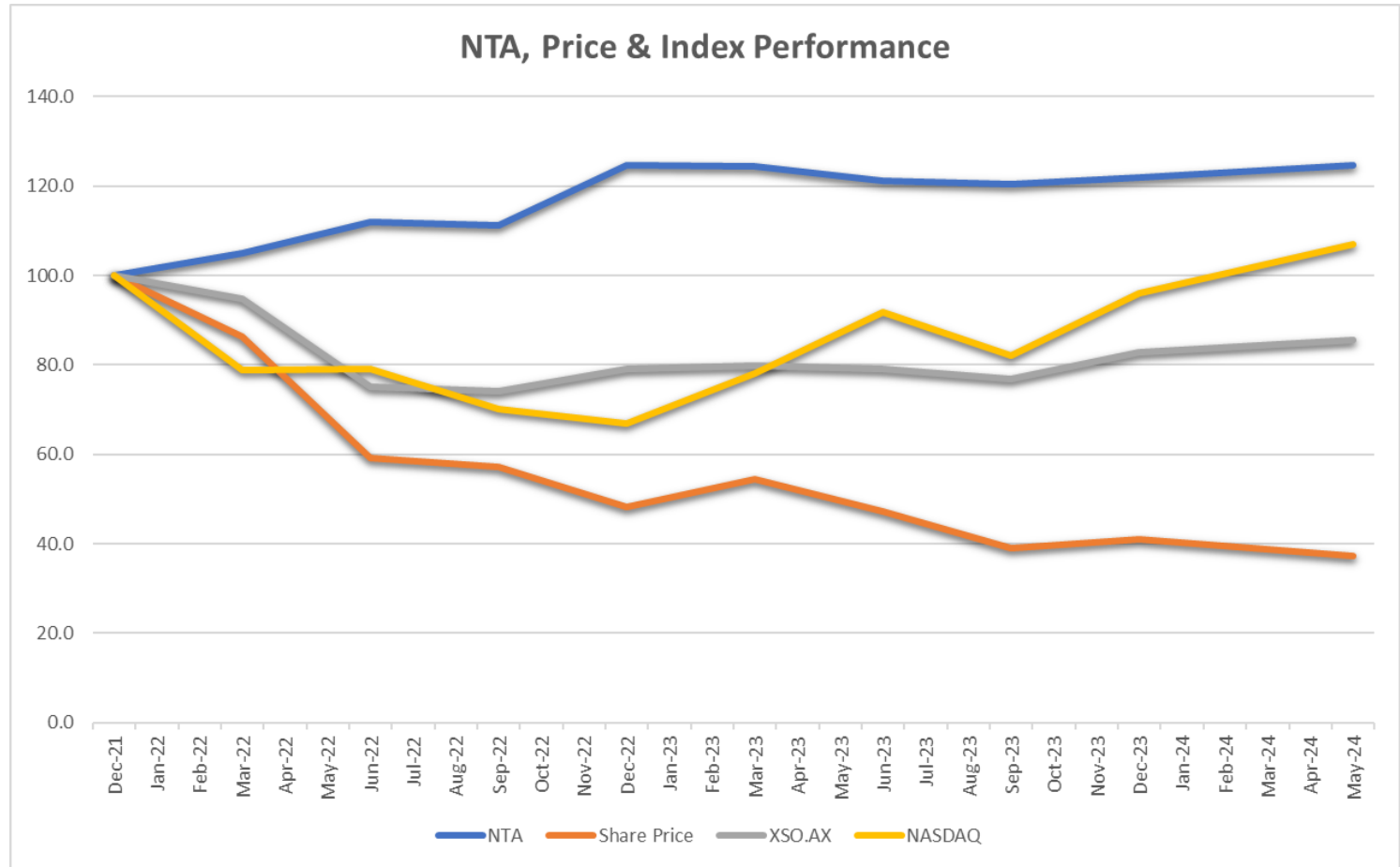
Shares on Issue: 120,743,176
 Cash: A\$2.7m
 Debt: Nil

Corporate Details

Registered Office: 477 Boundary Street, Brisbane QLD 4000

New management Team: Dec '21
 NTA uplift 24% (unrealised)
 NTA is unaudited for interim period

Auditor / Valuer



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Disclaimer

This Presentation contains certain “forward-looking statements”. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan” and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements, including projections, guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

The forward-looking statements in this Presentation are stated only as of the date of this Presentation. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, PVL disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statements in this Presentation to reflect any change therein. This Presentation contains such statements that are subject to various risk factors. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person including PVL. In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this Presentation will actually occur.