



CENTREX

ASX ANNOUNCEMENT

21st June 2024

NEW PHOSPHATE EXPLORATION PERMIT GRANTED ADJACENT TO PHOSPHATE HILL MINING LEASE

- **Grant of Queensland EPM 28684 is strategically located immediately north of Incitec Pivot Ltd's Phosphate Hill Mining Lease and Avenir Makatea Pty Ltd phosphate Mining Lease Application**
- **The Duchess Rail Line, used by Incitec Pivot, also runs through the new EPM**
- **Prospective for Phosphate, Copper and Gold**

Centrex Limited (ASX: CXM) ('Centrex' or 'the Company') provides the following update for the Ardmore Rock Phosphate Mine ('Ardmore'), 100% owned by its wholly owned subsidiary, Agriflex Pty Ltd ('Agriflex').

TENEMENT GRANTED – QUEENSLAND EPM 28684

Centrex is pleased to announce the grant of the new Queensland Exploration Permit for Minerals ('EPM') 28684 to Agriflex (Refer to Figure 1). The EPM is strategically located along strike and surrounding Incitec Pivot Ltd's ('Incitec Pivot', ASX:IPL) Phosphate Hill Mining Lease ('ML') 5543 which contains their main Phosphate Hill deposit and several other phosphate deposits. In addition, the EPM is adjacent to Avenir Makatea Pty Ltd's Mining Lease Application ML 100379, known as the Korella North Project.

The EPM is on the boundary of the prospective Georgina Basin and adjacent to both the Rimmer Hill and Rogers Ridge Phosphate deposits held by IPL. Agriflex believes there is the possibility of a continuation of the prospective Beetle Creek Formation at depth.

In addition, a significant portion of this area is undercover with limited drilling. The nearby Rogers' Ridge Fault, located along the eastern side of the tenement, may have associated fault splays that support the primary depositional environment for the accumulation of sedimentary phosphate. The potential for base metals and gold cannot be excluded, given the known deposits in the Duchess region, such as Trekelano (copper-gold) and Tick Hill (gold).

Agriflex is currently mining and producing high-grade Phosphate at Ardmore, approximately 70km west of the recently granted EPM 28684. As such, Agriflex is actively exploring for additional phosphate mineral resources that could potentially support operations at Ardmore. Significantly, the Duchess Rail Line (which is currently used by Incitec Pivot) runs through the EPM, providing a potential logistics advantage for any development. Centrex believes there is an opportunity to consolidate further phosphate resources within the wider Dajarra region.

Figure 1: EPM 28684, relative to other nearby EPMS and MLs within Queensland.

TENEMENT SURRENDER – NORTHERN TERRITORY EL 32048

Centrex advises that it has made the strategic decision to surrender Exploration License ('EL') 32048 as part of its ongoing review of the exploration ground that it holds. This decision was made to reduce the costs associated with maintaining the EL.

This ASX announcement has been approved and authorised for release by the Board of the Company.

For further information please contact:

Robert Mencil
Managing Director
Centrex Limited
Ph (08) 8213 3100

John Santich
Company Secretary
Centrex Limited
Ph (08) 8213 3100

For media enquiries, please contact:

Grant Law
Grant Law Public Relations
Ph (61) 488 518 414
Email – grant@grantlaw.com.au

For investor relations enquiries, please contact:

Erik Bergseng, CFA®
Investor Relations
Ph (02) 8350 0882
Email – ebergseng@nrinvestor.com.au

About Centrex Limited

Centrex Limited is looking to secure Australasia's sustainable agriculture future through the exploration and development of its wholly owned Ardmore Phosphate Project and Oxley Potash Project. The products from both projects are necessary ingredients for global food production and human nutrition. The Centrex Limited fertiliser projects are located near to established energy and transport infrastructure that are necessary for access to established agricultural markets. The Company is also continuing its copper-gold-base metal exploration projects near Goulburn in the Lachlan Fold Belt in New South Wales.

Past and future performance –This Announcement contains forward looking statements. Forward-looking statements generally relate to current expectations, hopes, beliefs, intentions, strategies or productions about future events or Centrex's future financial or operating performance. For example, statements regarding anticipated growth in the industry in which Centrex operates and anticipated growth in demand for Centrex's products and services, projections of Centrex's future financial results and other metrics are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "pro forma", "may", "should", "could", "would", "might", "plan", "possible", "project", "strive", "budget", "targets", "aims", "outlook", "guidance", "forecast", "expect", "expected", "intend", "will", "estimate", "anticipate", "believe", "perceives", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology, but the absence of these words does not mean that a statement is not forward-looking. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These forward looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Centrex. You are cautioned not to place undue reliance on any forward looking statement. Forward looking statements in this Announcement are based on assumptions and contingencies which are subject to change without notice. Actual results, performance or achievements may vary materially from any forward looking statements and the assumptions on which statements are based. The forward looking statements in this Announcement are based on information available to Centrex as at the date of this Announcement and nothing in this Announcement should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. Except as required by law or regulation, Centrex its related bodies corporate and their respective officers, employees and advisers disclaim any obligation or undertaking to provide any additional or updated information whether as a result of new information, future events or results or otherwise.