

Strategic Partnership with VRI to Expand Monitoring of Respiratory Patients

Highlights:

- Adherium has secured a landmark partnership with Valued Relationships Inc. (VRI), a Modivcare service (Nasdaq: MODV), and leading provider of personalised healthcare services.
- Adherium's Hailie® technology will be integrated into VRI's member care
 protocols, which reaches a member base of over 2.5 million annual personto-person interactions in the United States, and active monitoring of over
 155,000 members.

Melbourne, Australia – 18 June 2024: Leading digital health company Adherium Limited (ASX:ADR), has today announced a landmark partnership with Valued Relationships Inc. (VRI), a Modivcare service and leading provider of personalised healthcare services. In this partnership Adherium will supply VRI with Hailie Smartinhalers for use with respiratory patients that VRI is serving.

This collaboration is set to transform the management of chronic respiratory conditions such as asthma and Chronic Obstructive Pulmonary Disease (COPD) by integrating Adherium's pioneering Hailie® technology into VRI's member care protocols. Adherium and VRI have signed a supply agreement, and have begun work on a technology integration. The first VRI patients are expected to begin using Adherium's Hailie platform in August 2024.

The Hailie® Smartinhaler® platform is celebrated for its proven effectiveness in enhancing member adherence to prescribed treatment regimens. The platform's on-sensor reminders and tracking capabilities have been validated by a multitude of peer-reviewed studies, which have consistently demonstrated significant improvements in health outcomes for members with respiratory conditions.

In addition to adherence, Adherium's state-of-the-art technology provides critical insights into inhaler technique and inspiratory flow. This enables the delivery of personalised feedback to both members and healthcare providers, ensuring optimal medication delivery to the lungs and superior management of respiratory diseases.

Adherium CEO, Dr. Paul Mastoridis, commented on the potential for this partnership to redefine respiratory care standards: "Our alliance with VRI is a testament to Adherium's commitment to harnessing innovative technology to enhance member care. We are poised to improve the lives of those affected by asthma and COPD by reducing exacerbations, emergency room visits, and hospitalizations, ultimately elevating the quality of life for members."



ASX Release

VRI proudly presents a comprehensive array of healthcare services designed to cater to the evolving needs of members. Its offerings encompass personal emergency response systems, vitals monitoring, medication management, and data-driven patient engagement solutions. These services are meticulously crafted to empower members and enhance their quality of life.

With a remarkable track record of over 2.5 million annual person-to-person member interactions and active monitoring of over 155,000 members, VRI stands at the forefront of patient care.

At the core of VRI's success is its high-touch clinical engagement model, which seamlessly integrates with Adherium's proprietary technology and data analytics. This synergy ensures not only superior care delivery but also fosters an environment of continuous improvement and innovation in member health management.

VRI remains steadfast in its mission to leverage technology to deliver unparalleled healthcare services, ensuring that every member receives the attention and care they deserve.

Modivcare's President & Chief Executive Officer, L. Heath Sampson expressed support for collaborating with Adherium: "We are thrilled to collaborate with Adherium and integrate their best-in-class Hailie® technology into our service platform, marking a significant milestone in healthcare innovation. This comprehensive approach is poised to meet the dynamic requirements of healthcare providers and members alike, transforming the way members connect to care and establishing unprecedented benchmarks in respiratory care monitoring."

This strategic partnership is anticipated to usher in a new era of healthcare delivery, characterised by enhanced efficiency, accuracy, and patient-centric solution. Further, it underscores Adherium's dedication to its mission of leveraging innovative technology to advance patient care and outcomes in the respiratory health sector.

- ENDS -

This ASX announcement was approved and authorised for release by the Board of Adherium.

Investor Enquiries

Dr. Paul Mastoridis Adherium Limited Chief Executive Officer investors@adherium.com **Media Enquiries:**

Haley Chartres
H^CK
Director
haley@hck.digital



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About Adherium (ASX: ADR):

Adherium is a provider of integrated digital health solutions and a worldwide leader in connected respiratory medical devices, with more than 180,000 sold globally. Adherium's Hailie® platform solution provides clinicians, healthcare providers and patients access to remotely monitor medication usage parameters and adherence, supporting reimbursement for qualifying patient management. The Hailie® solution includes a suite of integration tools to enable the capture and sharing of health data via mobile and desktop apps, Software Development Kit (SDK) and Application Programming Interface (API) integration tools, and Adherium's own broad range of sensors connected to respiratory medications. Adherium's Hailie® solution is designed to provide visibility to healthcare providers of medication use history to better understand patterns in patient respiratory disease. Learn more at adherium.com

About VRI:VRI, a Modivcare service, is an industry-leading provider of virtual member monitoring solutions that save lives and preserve independence for people in need and the caregivers who support them. VRI manages a comprehensive suite of services, including personal emergency response systems ("PERS"), vitals monitoring, medication management, and data-driven member engagement solutions.

Modivcare Inc. (Nasdaq: MODV) is a digitally enabled member focused healthcare services company that provides a platform of integrated supportive care solutions for public and private payors and their members. Our value-based solutions address the social determinants of health (SDoH), enable greater access to care, reduce costs, and improve outcomes. Modivcare is a leading provider of non-emergency medical transportation (NEMT), personal care and virtual patient monitoring. To learn more about Modivcare, please visit www.modivcare.com.