



**Altech Batteries**  
Limited

## ASX ANNOUNCEMENT AND MEDIA RELEASE

14 June 2024

# ALTECH – APPOINTMENT OF KPMG AS ADVISER FOR CERENERGY® FINANCING PHASE

### Highlights

- International advisory firm KPMG appointed to act as finance advisors
- Financing of the 120MWh CERENERGY® battery project in Germany
- KPMG has a global presence with advisory experts in 143 countries
- KPMG will assist in global outreach for CERENERGY® battery project finance
- All financing options to be considered
- Including project equity, green bonds, grants and subsidies

Altech Batteries Limited (Altech/the Company) (ASX: ATC) is pleased to announce that it has appointed global corporate advisory firm KPMG to assist in securing finance to construct the 120MWh CERENERGY® battery plant in Germany. This follows the recent announcement of the Definitive Feasibility Study in relation to the project. KPMG will be financial adviser to the Company on potential financing transactions and provide service on public grant/subsidies programs. Altech is moving forward to obtain sales offtake for the project and sourcing finance to construct the plant.



Commenting on the appointment, Altech's Chief Financial Officer Martin Stein stated "*Altech has battery technology in CERENERGY® that has the potential to be revolutionary as the world transitions to a renewable energy future. Altech has the worldwide rights to manufacture, license and distribute the battery globally. In appointing KPMG with its global network, strong reputation and credibility, Altech believes that KPMG will greatly assist with the financing process for its 120MWh CERENERGY® battery plant in Germany and will strengthen Altech's position in securing the finance required*".

Authorised by: Iggy Tan (Managing Director)

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## Altech Batteries Interactive Investor Hub

Altech's interactive Investor Hub is a dedicated channel where management interacts regularly with shareholders and investors who wish to stay up-to-date and to connect with the Altech Batteries leadership team. Sign on at our Investor Hub <https://investorhub.altechgroup.com> or alternatively, scan the QR code below.



For more information, please contact:

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**About Altech Batteries Ltd (ASX:ATC) (FRA:A3Y)**

**CERENERGY® Batteries Project**

Altech Batteries Ltd is a specialty battery technology company that has a joint venture agreement with world leading German government battery institute Fraunhofer IKTS (“Fraunhofer”) to commercialise the revolutionary CERENERGY® Sodium Chloride Solid State (SCSS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 120 MWh production facility on Altech’s land in Saxony, Germany. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.



**Silumina Anodes™ Battery Materials Project**

Altech Batteries has licenced its proprietary high purity alumina coating technology to 75% owned subsidiary Altech Industries Germany GmbH (AIG), which has finalised a Definitive Feasibility Study to commercialise an 8,000tpa silicon alumina coating plant in the state of Saxony, Germany to supply its Silumina Anodes™ product to the burgeoning European electric vehicle market.

This Company’s game changing technology incorporates high-capacity silicon into lithium-ion batteries. Through in house R&D, the Company has cracked the “silicon code” and successfully achieved a 30% higher energy battery with improved cyclability or battery life. Higher density batteries result in smaller, lighter batteries and substantially less greenhouse gases, and is the future for the EV market. The Company’s proprietary silicon product is registered as Silumina Anodes™.

The Company is in the race to get its patented technology to market, and recently announced the results of a Definitive Feasibility Study for the construction of a 8,000tpa Silumina Anodes™ material plant at AIG’s 14-hectare industrial site within the Schwarze Pumpe Industrial Park in Saxony, Germany. The European silicon feedstock supply partner for this plant will be Ferroglobe. The project has also received green accreditation from the independent Norwegian Centre of International Climate and Environmental Research (CICERO). To support the development, AIG has commenced construction of a pilot plant adjacent to the proposed project site to allow the qualification process for its Silumina Anodes™ product. AIG has executed NDAs with German and North American automakers and battery material supply chain companies.



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