

JUNE 5, 2024

CORPORATE RELEASE

IMPACT RAISES \$725,000 FROM EXERCISE OF OPTIONS

Impact Minerals Limited (ASX:IPT) is pleased to announce that it has raised \$724,996.20 from the exercise of its listed options IPTOB that expired on June 2nd 2024. These funds, in addition to the recently completed \$3 million placement, will significantly bolster the company's financial position, ensuring that Impact is fully funded to complete the Pre-Feasibility Study on the Lake Hope High Purity Alumina Project as well as continuing exploration of its other projects (ASX Release May 17th 2024).

Impact's Managing Director, Dr Mike Jones, said, "Following our recent \$3 million placement, which saw substantial participation from major shareholders, we are delighted with the response from our smaller shareholders, over 200 of whom exercised their options in the past month to raise a further \$725,000. I believe this underscores the collective strength and commitment of Impact's shareholders and we appreciate the trust and confidence in our vision as we push forward with the development of the Lake Hope High Purity Alumina project.

This extra funding will also allow us to pursue exploration at the Arkun Strategic and Battery Metals project where we were recently awarded \$180,000 in co-funding through the Western Australian Government's Exploration Incentive Scheme for drilling at the Caligula copper prospect. We are looking to drill there towards the end of the year at the same time as completing the pre-feasibility study on Lake Hope and so shareholders can look forward to strong newsflow in the coming months".

Authorised for release by Impact Minerals Limited.



Dr Michael G Jones
Managing Director



Impact Minerals Limited Interactive Investor Hub
Engage with us directly by asking questions, watching video summaries,
and seeing what other shareholders have to say about this and past
announcements at our Investor Hub <https://investors.impactminerals.com.au/welcome>

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