



AI-POWERED SAAS PLATFORM FOR LIFELONG LEARNING

CEO Address

Annual General Meeting

31st May 2024

Internal use only

Corporate Snapshot

ASX: OLL

ASX Ticker Code

267m

Shares on Issue

1.6c

Price @ 28 May, 2024

\$4.3m

Market Capitalisation

Major Markets

Australia. Malaysia. India. Indonesia. Philippines.



165

Countries



500+

Public Courses



10,000+

Private Courses



228

Active education
providers*



3.6+ million

Unique learners

2012

Founded in **Sydney, Australia**

2019

Listed on Australian Stock Exchange (**ASX:OLL**)

2020

Launched **OpenCreds Micro-credential Framework** in Australia and Malaysia

2021

Launched the UNSW Transition Program Online for students to gain entry into 10 universities

2022

Strategic investment from ECA, completion of cost optimisation and strategic review

2023

Expansion into India in partnership with ECA and the **launch of OpenLearning's AI Assistant**

*The number of paying customers who subscribe to the platform on a SaaS model as at 31st March 2024

Business Snapshot

2.12m

SaaS Platform ARR
@March24

\$9,287

Average Annual
Customer Value

228

Total SaaS Customers

18% ▲

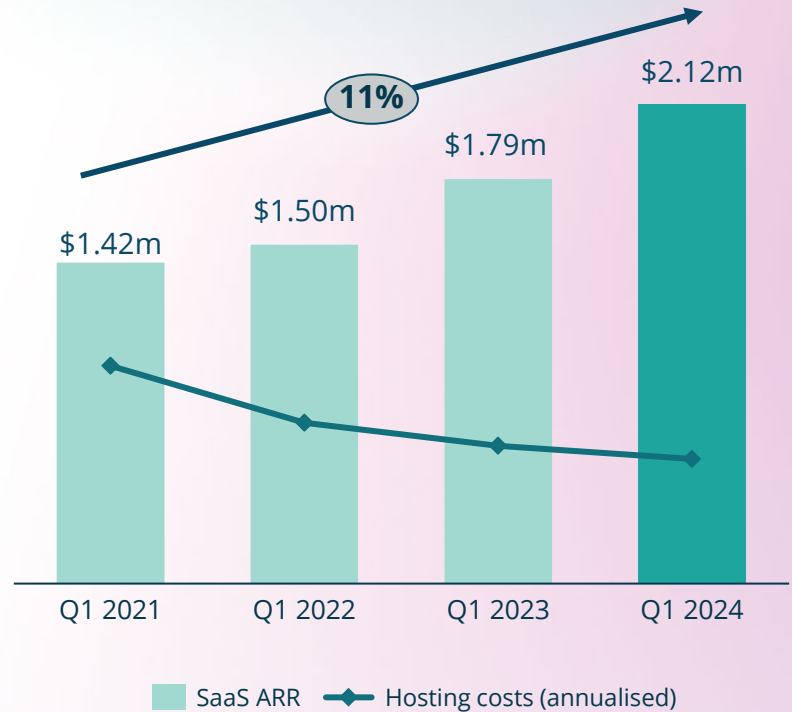
SaaS Platform ARR Growth
Vs PCP

17% ▲

Average Customer Value
Growth vs PCP

3.6m+

Unique Learners



OLL has delivered **10 consecutive quarters of SaaS ARR growth** during a period when operational expenditure has been significantly reduced. The business is beginning to leverage its technology platform at scale.

Our Vision for Edtech

OpenLearning currently operates in the Learner Discovery and Learning Delivery segments of the Edtech market. Our longer-term vision is to expand and/or partner with businesses in new segments to connect education to employment.

LEARNER DISCOVERY

Technology that allows education institutions to connect with prospective students

Course aggregators, student recruitment platforms



LEARNING DELIVERY

Business that provides generic online learning software

Learning Mgt Systems
Advanced Analytics
Assessment Solutions



STUDENT SUPPORT

Business that provides academic or nonacademic support to students

Student AI Assistant
Student Engagement Platform

ADMINISTRATION

Business that provides administration or management solutions

Student Admissions
Student Mgt Systems

EMPLOYMENT

Business that connects students with career opportunities

Talent search
Skills databases

Our flywheel: AI-powered platform that closes the loop between education and employability

Talent Search to connect learners with career opportunities at scale

Skills demand / future of work insights (enable learning, upskilling rediscovery)

Measurable learning outcomes and authentic assessment

Portfolio of skills, evidence, competencies and digital credentials to combat usage of generative AI by learners



Socially constructive learning experiences, community of practice and project-based activities

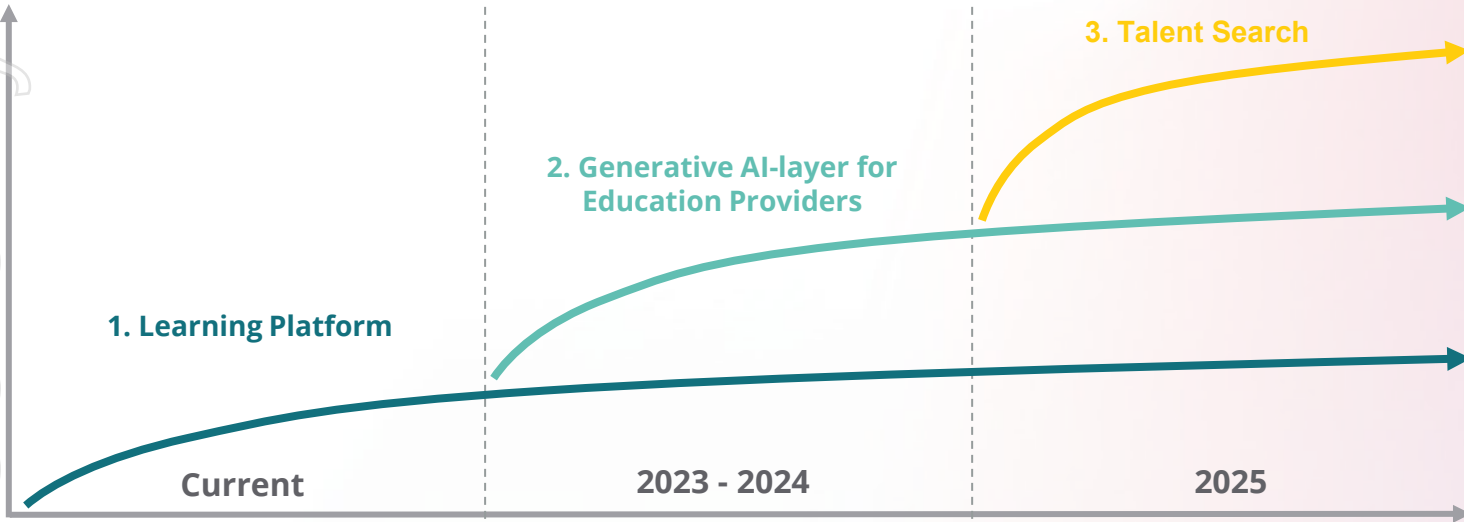
AI-powered course authoring environment and delivery tools that improve efficiency and outcomes

A large number of quality courses for learning and upskilling

Learning pathways to enable skills transformation in people at scale

Today, we are expanding our learning platform into new markets and delivering on Generative AI

Value



Grow B2B Platform SaaS business in existing markets and expand to new markets through reseller distribution partnerships

Integrated generative AI-layer within the platform to drastically accelerate content authoring, learning design and facilitation

Enable employers to search for candidates using AI that leverages the platform's skills data and learner profiles

Growth Initiatives

Adoption of Generative AI

To date over 75% of customers have actively engaged with the AI Assistant. This is already leading to increased utilisation of the platform and reducing the time it takes for education providers to launch courses, in some cases reducing the time taken by 90%.

In January the company rolled out its most significant AI-feature, **AI Course Builder**, which can generate an entire course – from objective and outcomes to modules and content based on the educator's inputs and educational best practices.

Monetisation of Generative AI

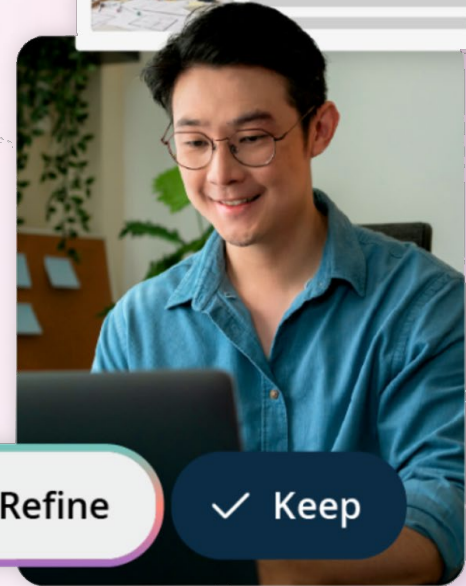
Increasing adoption of OpenLearning's AI tools are leading to higher utilization of the platform, which is expected to increase usage and in turn increase SaaS fees for OpenLearning.

Development is underway on a new suite of AI tools that will be compatible with other learning platforms and can be sold to education providers that are not able to switch to OpenLearning's platform. These tools will be offered on a SaaS model with an expected launch in Q3 2024.

✦ AI assistant



Applying Knowledge



✦ Refine

✓ Keep



Growth Initiatives

Expansion into LMS Market

As the OpenLearning platform's functionality has expanded over the years, there are now universities in Southeast Asia with up to 20,000 students adopting OpenLearning as their learning management system (LMS) for both online and on-campus courses.

New functionality currently under development will further close the gap between large incumbent LMSs, allowing OpenLearning to support more use-cases and enter the LMS market in Australia. Integration is also underway with leading student management systems to increase adoption.

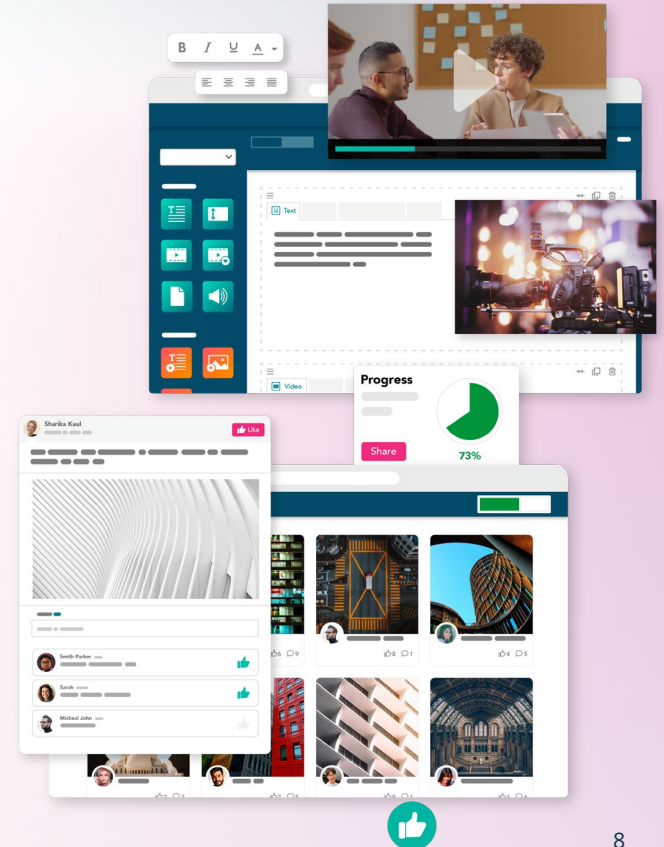
Sector Expansion in Student Acquisition

The course marketplaces acquisition was completed this quarter. Annually, the marketplaces attract over 800,000 users and list over 15,000 courses and degrees from 70 institutions.

The websites for the marketplaces are:

- PostGradAustralia.com.au
- TheUniGuide.com.au
- StudyNewZealand.nz

theuniguide

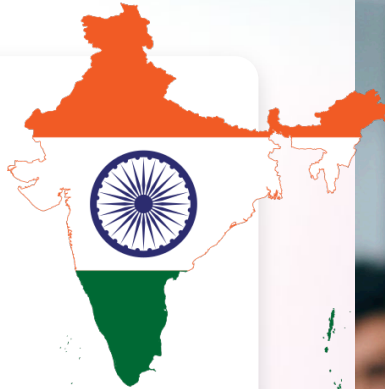


Growth Initiatives

Market Expansion in India

Signed our first university in India, Gujarat University, who will utilise OpenLearning's platform to deliver compulsory courses aligned to the National Education Policy for up to 60,000 students in the next year.

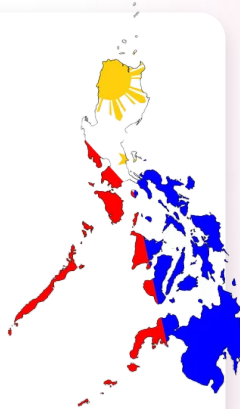
Gujarat University is the largest and oldest university in the Indian state of Gujarat with more than 200,000 students studying across 235 colleges.



Market Expansion in the Philippines

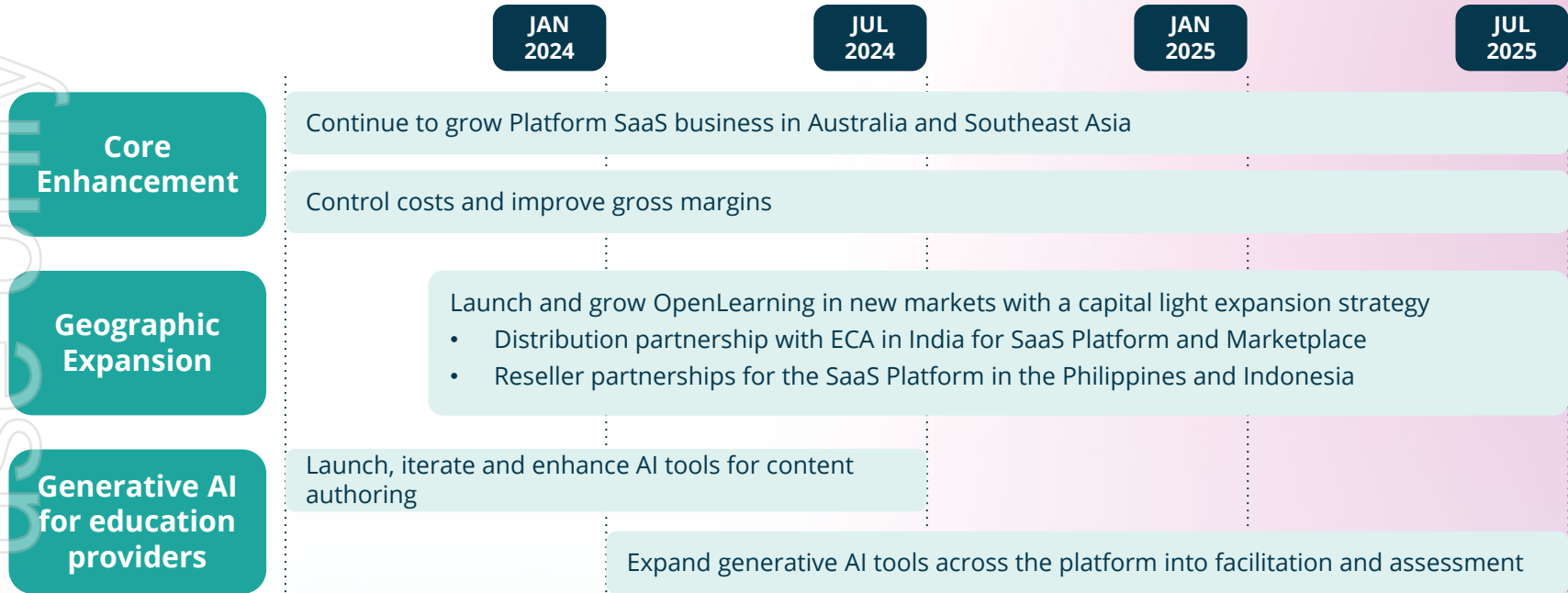
Following our capital-light expansion strategy, we are now entering the Philippines through resellers with expertise in the education sector.

We have received in-bound interest from universities and colleges in the Philippines over the years and we are now confident that OpenLearning's AI-powered platform offering and competitive pricing are potentially disruptive in the local learning management system market.



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Strategic Priorities Accelerating the Pace to Break-Even



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