

31 May 2024

Board and Management

Non-Executive Chairman
Mark Connelly

Managing Director & CEO
Amanda Buckingham

Non-Executive Director
Dianmin Chen

Chief Financial Officer
Graeme Morissey

GM Corporate & GC
Stuart Burvill

Company Secretary
David Palumbo

Exploration Manager –
Western Australia
Thomas Dwight

Exploration Manager –
Nevada
Steve McMillin

Chief Geologist
Peng Sha

Capital structure

Current share price
A\$0.049

Current shares on issue
691 M

Current market
capitalisation
A\$34 M

Cash
A\$4.8 M (at 31 Mar 2024)

Debt
Zero

Update on acquisition of Deferred Assets

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or the **Company**) provides an update on the Deferred Assets arrangement announced to the ASX on 28 November 2022.

The Company acquired subsidiary DC Mines Pty Ltd (**DC Mines**) in February 2023¹. DC Mines had acquired the Golden Range and Fields Find Projects from Minjar Gold Pty Ltd (**Minjar**) in 2022. Under the 2022 Asset Sale Agreement between Minjar and DC Mines, completion of the acquisition of four tenements the subject of the acquisition (E59/1324-I, M59/386-I, M59/387-I and M59/425-I (**Deferred Assets**)), was deferred pending the satisfaction or waiver of certain conditions precedent related to consents or approvals from third parties.

The date for satisfaction of the conditions precedent has now passed and the Asset Sale Agreement has been terminated with respect to the Deferred Assets.

The Deferred Assets included an existing JORC-compliant Mineral Resource of 4.0 Mt at 1.0 g/t Au for 129.8 koz Au (Mt Mulgine). The Company's Mineral Resource table has been updated to reflect this change and is provided below.

Warriedar Managing Director and CEO, Amanda Buckingham, commented:

"We are resolutely focussed on our strategy to rapidly build high-grade Mineral Resources within the 'Golden Corridor' at Golden Range. This is a 25km long trend hosting 6 known gold deposits, 18 historic shallow open pits and an existing Mineral Resource of 736koz gold – and which comprises the great majority of the existing Mineral Resources defined at our Golden Range Project. Mt Mulgine does not form part of the Golden Corridor and was not a focus area for our growth drilling activities."

Engage with this announcement at the Warriedar [InvestorHub](#)

This announcement has been authorised for release by: Amanda Buckingham, Managing Director.

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¹ Refer Warriedar ASX releases dated 28 November 2022 and 15 February 2023

Golden Range Mineral Resources (JORC 2012) - December 2019

Deposit	Measured			Indicated			Inferred			Total Resources		
	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au
Austin	-	-	-	222	1.30	9.1	212	1.5	10.1	434	1.4	19.2
Rothschild	-	-	-	-	-	-	693	1.4	31.3	693	1.4	31.3
M1	55	1.80	3.3	131	2.50	10.4	107	4.0	13.7	294	2.9	27.4
Riley	-	-	-	32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	2.33	1.2	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.56	0.7	658	1.2	24.5	646	1.1	22.8	1319	1.1	48.1
Monaco-Sprite	52	1.44	2.4	1481	1.2	57.2	419	1.1	14.2	1954	1.2	74
Mugs Luck-Keronima	68	2.29	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Ricciardo (Silverstone)	62	3.01	6	4008	1.6	202.6	4650	1.8	267.5	8720	1.7	475.9
Grand Total	267	2.17	18.6	7466	1.64	393	7480	1.68	404.2	15213	1.67	815.7

The information in this report that relates to estimation, depletion and reporting of the Golden Range and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Competent Person Statement

The information in this report that relates to exploration results is based on information compiled by Dr. Amanda Buckingham and Peng Sha. Buckingham and Sha are both employees of Warriedar and members of the Australasian Institute of Mining and Metallurgy and have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Buckingham and Mr. Sha consent to the inclusion in this report of the matters based on his information in the form and context in which they appear.

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