



SAUNDERS SECURES \$17 MILLION IN NEW WATER SECTOR CONTRACTS

Thursday, 30 May 2024

Saunders International Limited (ASX:SND) ("Saunders" or "the Group") is pleased to announce it has been awarded two contracts in the water sector, totalling circa \$17 million, reinforcing its commitment to the sector and bolstering regional water security by expanding storage capacity. The new project awards include:

New Bald Hill Tanks, Sunbury, VIC

- A design and construction contract for two 10 mega-litre water tanks dedicated to storing potable water.
- The project is being delivered for Aqua Metro on behalf of Greater Western Water, who are a repeat Saunders end-client.
- Saunders will deliver the project under an expedited design and construction program to minimise disruption to local residents. This will be achieved by close engagement with the supply chain and constructing both tanks in parallel.

Marsfield Reservoir New Build, Marsfield, NSW

- A design and construction project for a single 10 mega-litre water tank.
- Saunders has been contracted by Confluence Water to deliver the project for Sydney Water, marking Saunders' fourth tank project with Sydney Water in the last five years.
- Saunders will self-perform the complete scope, employing a just-in-time delivery strategy to manage operations efficiently and prevent capacity overload on the highly constrained site.
- The tank will be delivered with a design life of 100 years, aligning with Sydney Water's asset requirements and long-term growth strategy.

Saunders' Managing Director & Chief Executive Officer, Mark Benson said, *"Saunders has a strong legacy in water tank and reservoir construction, it's a cornerstone of our service portfolio."*

"We're committed to delivering quality, long-term critical infrastructure to our local communities, ensuring water supply meets growing demand while safeguarding water security."

These projects will contribute to Saunders' revenue and earnings in FY24 and FY25.

About Saunders International Limited

Saunders International Limited (ASX:SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, piping, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Group provides innovative cost-effective solutions to the oil & gas, infrastructure, water, power, new energy, mining & minerals and defence sectors. Additional information about Saunders, its services, and the sectors it operates in can be found at www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.