

29th May 2024

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ASX Release

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Trading Update – Record Profit Before Tax

Full Year Result

Full year results for the financial year ended 30th June 2024 will be released post-market closure (as is customary) on Wednesday 14th August 2024.

The company is confident of a record Profit Before Tax that will exceed consensus forecast of \$83.9 million.

This will be an uplift in Profit Before tax of in excess of 60% over FY23.

This will include a profit in the company’s Aviation Services operation, resultant from the sale to a European operator, of five General Electric CF-34-10 engines from recently parted out E190 aircraft and from inventory. The full cash proceeds of approximately \$25 Million will be received prior to the end of this financial year, reinforcing the integral part that Aviation Services plays in company’s revenue mix.

Fleet Movements

At the date of this notice the company’s fleet composition is:

<u>Aircraft Type</u>	<u>Seating Capacity</u>	<u>Fleet No</u>	<u>Disposition</u>
Fokker 70/100	80/100	38*	In Service
Embraer E190	94 to 100	32	In Service
Embraer E190	100	3	On dry lease to a third party
Embraer E190	100	7	Delivered and in “part out”
Embraer E190	100	4	Service entry maintenance
Embraer E190	100	21	On a delivery schedule to Q3 FY26
		105	

*This includes an additional Fokker 100 delivered on 24th May 2024

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

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About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,300 staff. The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification, the only Australian contract and charter operator to do so and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to achieve gold status.

Alliance is unique in that it owns its whole fleet. Currently that fleet consists of 38 Fokker 70/100 aircraft, 43 Embraer E190 aircraft with firm purchase commitments stretching to mid-2026 for a further 21 E190 aircraft. Three of those delivered aircraft have been parted out.

The company dry leases three E190 aircraft to a third party, with those leases recently extended for a further five years.

Alliance has world leading operational performance, a key attribute sought by its customers. Alliance has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

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