

NSW Government renews agreement with AD1 Holdings

Melbourne, Australia, 28 May 2024: AD1 Holdings Limited ('AD1', the 'Company' or the 'Group') (ASX: AD1), a technology company with a growing portfolio of market-leading software businesses, is pleased to announce existing ApplyDirect customer, the NSW Government has exercised the renewal clause of the ICT Agreement, dated 7 June 2022, for iWorkforNSW for an additional two-year term.

Key highlights

- The NSW government has entered a two-year extension with ApplyDirect for the continued delivery of ApplyDirect's recruitment solutions software
- The partnership with NSW Government also provides additional project work to enhance the features and functionality of the platform
- This extension comes off the back of a successful migration to the new Gen3 platform, providing additional features
- The new Gen3 platform increases the speed with which innovation can be enabled by the customer
- The rolling 12-months statistics for iWorkforNSW has seen 60k+ jobs posted, 970k+ applications and 47m views

The total two-year term is an extension to the ICT Agreement that was entered into on 7 June 2022 and marks the migration of the current iWorkforNSW website onto the ApplyDirect Gen3 platform, delivering significant efficiencies for both parties.

The exercising of the extension clause is an endorsement of the strengths in the platform that modernise the candidate experience with rich features, enhancing the NSW Governments employer brand, whilst improving the candidate management experience across government departments due to improved functionality.

AD1's evolution from individual solutions to the new generation Gen3 platform, has strengthened the ongoing partnership with ApplyDirect's customer base including the NSW Government, making it the leading source for talent attraction in the sector. The refreshed platform concentrates on feature rich improvements including talent pooling, candidate profiles, job alerts, and improved employer Content Management Systems (CMS).

On the renewal, AD1 CEO, Todd Perkinson, commented: "We have been engaged with the NSW Government since 2015 and are delighted to continue our partnership. We continue to invest time and resources in improving our platform offerings, tailoring solutions to better support our customers into the future. The renewal further supports our position as a trusted partner.

The new Gen3 platform shows significant progress in our ApplyDirect business, delivering efficiencies for our customers and meaningful operational efficiencies for the Group by reducing resources and costs by no longer managing different bespoke legacy platforms.

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This release has been authorised by the Board of Directors of the Company.

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About AD1 Holdings

AD1 Holdings is a technology company with a growing portfolio of market-leading HR Technology software businesses. We build, manage, and acquire best of breed, high potential software businesses that develop specialised software solutions to address the specific needs of the global workforce. The Company currently operates in two main verticals being 'HR Services' and 'Niche Services'. Under HR services the company provides talent recruitment solutions in the form of ApplyDirect and mentoring products under the Art of Mentoring banner.