

Wellnex Life Limited (ASX:WNX)

Wellnex Life Re-engages Chemist Warehouse New Zealand and Supplies First Pain Away Order

Wellnex Life Limited (ASX:WNX) ("Wellnex" or "the Company") is pleased to announce a significant milestone in the expansion of the Pain Away brand. After a long absence in the New Zealand market, Wellnex Life has successfully reintroduced the Pain Away brand through a strategic partnership with Chemist Warehouse New Zealand. This month, Wellnex Life will supply its first order of seven Pain Away products to the Chemist Warehouse New Zealand network.

Since acquiring the Pain Away brand, Wellnex Life has been actively engaged in discussions with Chemist Warehouse New Zealand to reinstate the brand's presence in the country. Chemist Warehouse New Zealand has shown great enthusiasm for the Pain Away products and has agreed to stock seven products across its stores.

This reintroduction marks a significant step in Wellnex Life's export growth strategy for the Pain Away brand, known for its high margins. Expanding into the New Zealand market is part of Wellnex Life's broader plan to grow its distribution channels and increase revenue.

Wellnex Life continues collaborating with other partners to further expand the Pain Away brand's presence in New Zealand and other international markets.

Wellnex Life Managing Director, Zack Bozinovski said: "The New Zealand market is a crucial growth strategy for us, and we are excited to reintroduce our product range through the Chemist Warehouse New Zealand network."

This ASX announcement has been authorised by the Board of Wellnex Life Limited (ASX:WNX).

For further information, please contact:

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About Wellnex Life

Wellnex Life Limited (ASX: WNX) is a consumer healthcare business with a track record for developing, licensing, and marketing registered products and brands to customers in the growing healthcare market segment. Since listing in 2021, Wellnex Life has successfully launched a host of brands and products now ranged in major retailers in the healthcare market space, pharmacies and supermarkets included. Its distribution arrangements have seen Wellnex Life secure significant licensing arrangements with major pharmaceutical companies in Australia and globally that have given the company's registered products a distribution channel with a steadily increasing global geographic footprint.

Wellnex Life has more recently acquired leading Australian topical pain relief brand Pain Away. Its addition to Wellnex Life's product offering both compliments and accelerates the potential growth of the company's business operations. This transformational acquisition gives added impetus to Wellnex Life's financial growth and scale and reinforces its place as a major and respected participant in the growing healthcare market, both in Australia and overseas.

To learn more, please visit: www.wellnexlife.com.au/