

Market Announcement

23 May 2024

True North Copper Limited (ASX: TNC) – Trading Halt

Description

The securities of True North Copper Limited ('TNC') will be placed in trading halt at the request of TNC, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Monday, 27 May 2024.

Issued by

ASX Compliance



23 May 2024

Ms Angel He
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Ms He

TRADING HALT

True North Copper Limited ("the Company") seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Monday, 27 May 2024, or the earlier release of an announcement to ASX regarding a proposed capital raising.

The Company expects to be in a position to make an announcement before commencement of trading on Monday, 27 May 2024 and is not aware of any reason why a trading halt should not be granted.

Yours sincerely,

Paul Frederiks
Company Secretary



JORC AND PREVIOUS DISCLOSURE

The information in this release that relates to the Mineral Resource Estimate for the Mt Norma heap leach and stockpiles is based on information previously disclosed in the Company's ASX announcement dated 28 February 2023, 'Acquisition of the True North Copper Assets', available on the Company's website (www.truenorthcopper.com.au) and the ASX website (www.asx.com.au) under the Company's ticker code "TNC". The Company confirms that it is not aware of any new information as at the date of this release that materially affects the information included in this release and that all material assumptions and technical parameters underpinning the estimates and results continue to apply and have not materially changed.

The information in this release that relates to a production target for the CCP and forecast financial information derived from the production target is based on information previously disclosed in the Company's 15 February 2024 announcement, Mining Restart Study: Positive Cloncurry Project Economics. The Company confirms that all the material assumptions underpinning the production target and the forecast financial information derived from the production target in the initial public report released on 15 February 2024 continue to apply and have not materially changed.