

ASX Announcement

10 May 2024

QANTM update

IPH Limited (**IPH**) acknowledges the ASX announcement from QANTM Intellectual Property (**QANTM**) that QANTM has entered into a binding Scheme Implementation Deed with Fox BidCo Pty Ltd an entity owned and controlled by funds managed and advised by Adamantem Capital Management Pty Ltd (together, Adamantem) for the acquisition of all the shares in QANTM by way of scheme of arrangement.

IPH is disappointed that it did not have an opportunity to engage with QANTM to pursue a combination of QANTM and IPH. IPH believes the combination has the potential to create material value for both QANTM and IPH shareholders by bringing together complementary member firms' service offerings, greater diversification of clients, opportunities to accelerate growth in Asia Pacific through an enhanced combined platform and the unlocking of meaningful synergies.

IPH remains committed to pursuing strategic and financially accretive M&A which has long been a core pillar of IPH's growth strategy and will continue regularly assessing a range of potential transactions.

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Authorised for release to ASX by:

The Board of Directors of IPH

About IPH Limited

IPH is an international intellectual property services group, comprising a network of member firms working in ten IP jurisdictions and servicing more than 25 countries. The group includes leading IP firms AJ Park, Griffith Hack, Pizzeys, ROBIC, Smart & Biggar, Spruson & Ferguson and online IP services provider Applied Marks. IPH employs more than 1,600 people working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, Philippines, Singapore and Thailand.

