First Au Limited
(ASX: FAU)

9 May 2024

Grant of King Cassilis Historical Mine Exploration tenement

First Au Limited ("First AU" or the "Company") (ASX:FAU) Is pleased to announce that Exploration Lease EL008058 has been granted by the Department of Energy, Environment and Climate Action of Victoria. This tenement is valid for 5 years and is 90% owned by East Victoria Goldfields Pty Ltd a wholly owned subsidiary of First AU.

The new lease increases FAU's footprint in the Snowstorm area with the addition of highly prospective ground covering over a dozen historical workings and the Historical King Cassilis Mine which, according to the records, produced over 3,000 ounces of gold at a grade of 14.4g/t gold.

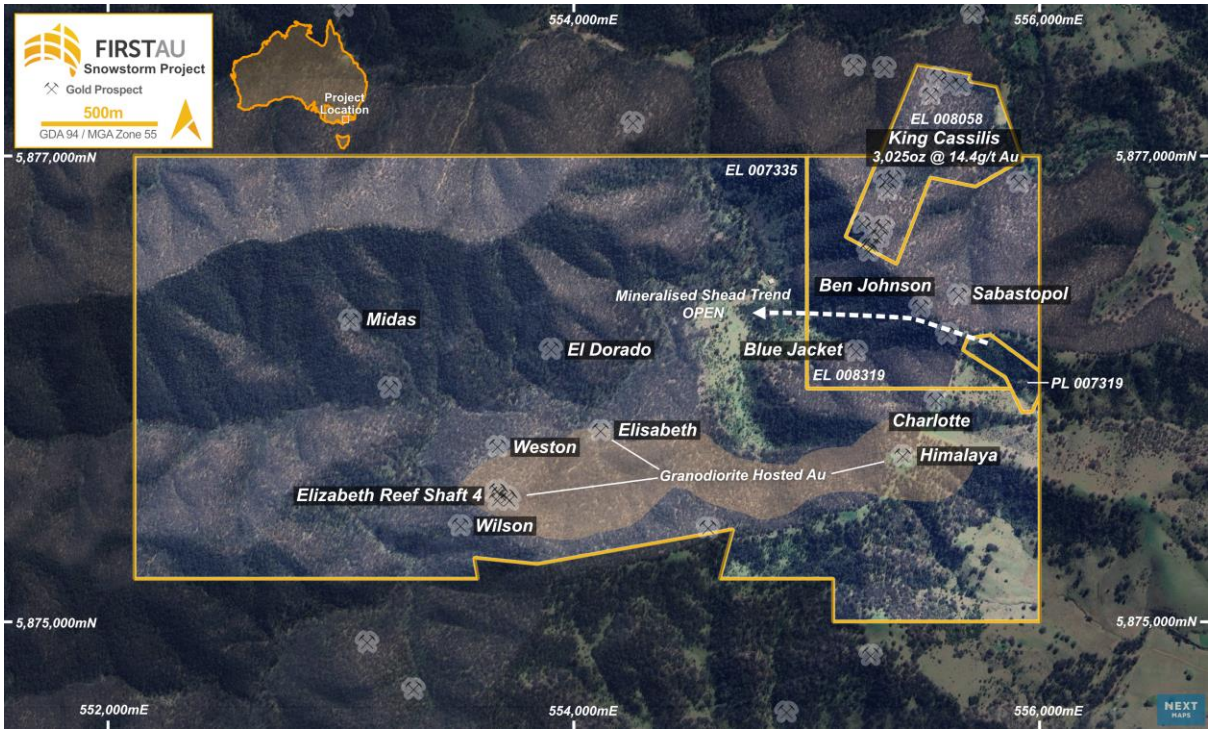

Figure 1: EL008058 location map with regards to the broader Snowstorm project

Recently appointed Director and geologist Xavier Braud commented: *"This tenement is a welcome addition to the portfolio of prospective gold projects in Eastern Victoria. The presence of the historical King Cassilis Mine is the proof of past high grade gold production in the area and we are looking forward to applying modern exploration techniques to unlock the next chapter in the history of this prolific gold field."*

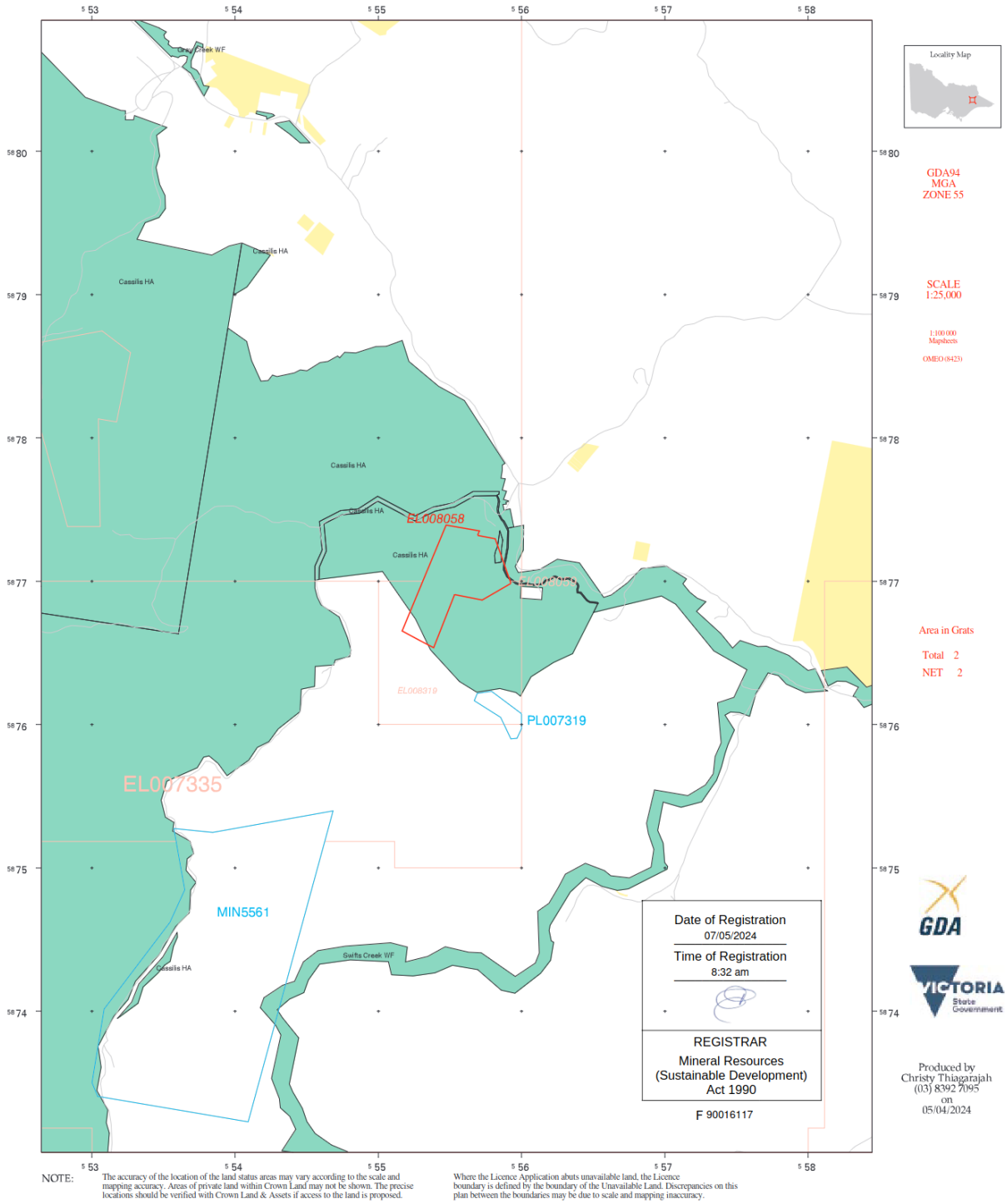

Figure 2: Mining Registrar map of EL 008058

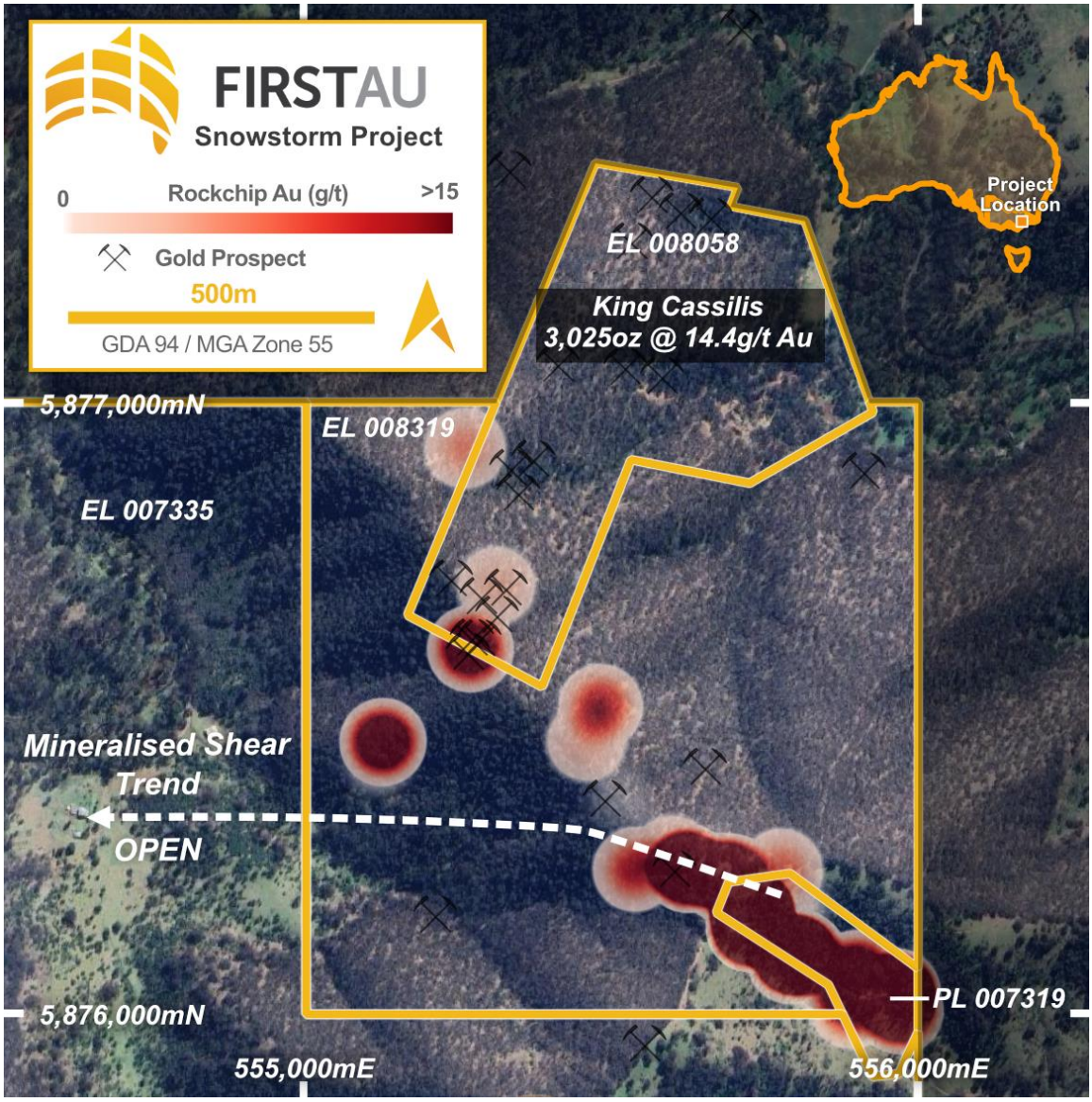

Figure 3: EL008058 and adjacent tenements with heatmap representation of gold in rock chips assays in the area

ENDS

This announcement was approved for release by First Au Limited's Board.

For more information, please visit www.firstau.com .

Enquiries in relation to this announcement please contact:

Ryan Skeen – Managing Director & CEO rskeen@firstau.com +61 409 000 679

About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie.