

**ASX Announcement** 

9 May 2024

## Aussie Broadband receives IMDA approval

Aussie Broadband Limited (ASX:ABB, **ABB**) refers to its previous announcements regarding the notice received from Superloop Limited (ASX: SLC, **SLC**) directing ABB to dispose of certain shares in SLC so as to bring ABB's shareholding in SLC below 12% (**Excess Shares**). As previously announced, ABB made an application on 12 March 2024 to the Infocommunications Media Development Authority (**IMDA**) in Singapore to seek approval for its acquisition of a 19.9% stake in SLC.

The IMDA has notified ABB that on the basis of the application previously made by ABB, it has granted unconditional approval for ABB to hold up to 19.9% of the shares in SLC. The IMDA has also noted that the acquisition is unlikely to substantially lessen competition and that ABB and SLC do not participate in the same telecommunications markets in Singapore.

ABB notes that it is under no obligation to acquire any further shares in SLC and continues to review its existing shareholding in SLC.

## **ENDS**

Authorised for release by the Aussie Broadband Board.

**Investor enquiries** contact Howard Marks on 0402 438 019 or <a href="mailto:investors@team.aussiebroadband.com.au">investors@team.aussiebroadband.com.au</a>

**Media enquiries** contact Alex Walker on 0448 110 962 or media@team.aussiebroadband.com.au

## **About Aussie Broadband Limited**

Aussie Broadband is an Australian operated telecommunications and technology company that formed in 2008 in Morwell, Victoria.

The Company provides a broad range of solutions to residential, business, enterprise and government customers, and provides wholesale services to other telecommunications companies and managed service providers.

The Company is the 5<sup>th</sup> largest provider of broadband services in Australia and is one of only five tier 1 voice providers in Australia.

Aussie Broadband is focused on building market share in the business, enterprise & government and wholesale segments through its range of data, voice, cloud and managed solutions, whilst continuing to build share in the residential segment.

For further information please visit: <a href="https://www.aussiebroadband.com.au/">https://www.aussiebroadband.com.au/</a>