

ASX RELEASE

Australian Securities Exchange Limited Via e-lodgement

ASX Code: OZZ

Wednesday, 8 May 2024

RESPONSE TO ASX PRICE QUERY

In reference to your letter of 8 May 2024 regarding the change in the price of OZZ's securities from an intraday low of \$0.032 yesterday, 7 May 2024, to an intraday high of \$0.057 today and the significant increase in the volume of OZZ's securities traded today. The response to your five queries are as follows:

1. **Is OZZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No, the Company is not aware of any information concerning it that has not been announced to the market.

2. **If the answer to question 1 is "yes":**

- a) **Is OZZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**

Please note that the recent trading in OZZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore OZZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not applicable.

- b) **Can an announcement be made immediately?**

Not applicable.

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

- c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

3. **If the answer to question 1 is "no", is there any other explanation that OZZ may have for the recent trading in its securities?**

In the Company's March 2024 Quarterly Activities Report, announced 29 April 2024, the Company noted the following as part of its current exploration program:

- Mt Davis – During the quarter a detail review of previous results was conducted as well as planning and preparation for gridding of a soil and rock chip sampling campaign to be conducted early next quarter.
- Leonora - During the quarter a detail review of previous results was conducted as well as planning and preparation for gridding of a soil and rock chip sampling campaign to be conducted early next quarter targeting remaining extensions of the Greenstones on E37/1365 and E37/1287. Pending results and exploration success could see a geophysical survey over target areas conducting an Induced Polarisation (IP) survey.
- Vickers Well - During the quarter a planning and preparation for reconnaissance of the tenure to be able to conduct soil and rock chip sampling campaign to be conducted early next quarter.

The soil and rock chip sampling campaign was completed on 23 April 2024.



In response to additional queries raised regarding the soil sampling campaign:

- a) **Please advise whether any samples of the soil and rock chip sampling campaign that the Company undertook have been sent to the laboratory? If yes, please provide the exact date on which the samples were sent to the laboratories.**

The Company undertook soil and rock chip sampling which has been completed. Samples were provided to the two separate laboratories on Monday 6 May 2024.

- b) **Please advise whether the Company is expecting any results from the laboratories in relation to its soil and rock chip sampling campaign and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.**

Samples are currently with two laboratories with results are expected to be available in 2-4 weeks, being 20 May 2024 to 3 June 2024.

- c) **Please advise when the soil sampling was completed and when the soil and rock chip samples were sent to the laboratories.**

The soil and rock chip sampling campaign was completed 23 April 2024. Samples dropped to the respective laboratories following the receipt of formal quotes on 6 May 2024.

- d) **Please advise what arrangements (if any) OZZ has in place to maintain confidentiality of its assay results? Please provide detailed information.**

The Company confirms there has been not breach of confidentiality and remains confident of security of the samples by adopting the following procedure in conjunction with its contractors and laboratories (who are bound by contractual confidentiality provisions)

- All geological samples are collected by Company Representatives in the field. These samples are collected in numbered sample bags for analysis. Company Representatives have custody of the samples which are then securely transported to the various certified testing laboratories for analysis.
- The Company Representatives receive the assay results and maintain confidentiality when reviewing and interrogating the assay datasets.
- The results are then shares with the Competent Person for review and approval and to the Board for review and release.

4. **Please confirm that OZZ is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.**

Yes.

5. **Please confirm that OZZ's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of OZZ with delegated authority from the board to respond to ASX on disclosure matters.**

I confirm that the above responses are authorized by the Board of Directors.

On behalf of the Board

Tim Slate
Company Secretary and Non-Executive Director

ENDS

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8 May 2024

Reference: 93810

Mr Tim Slate
Company Secretary
Ozz Resources Limited

By email: tim@catalystcorporate.com.au

Dear Mr Slate

Ozz Resources Limited ('OZZ'): Price - Query

ASX refers to the following:

- A. The change in the price of OZZ's securities from an intraday low of \$0.032 yesterday, 7 May 2024, to an intraday high of \$0.057 today, 8 May 2024.
- B. The significant increase in the volume of OZZ's securities traded today.

Request for information

In light of this, ASX asks OZZ to respond separately to each of the following questions and requests for information:

- 1. Is OZZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is OZZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in OZZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore OZZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that OZZ may have for the recent trading in its securities?
- 4. Please confirm that OZZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that OZZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of OZZ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AWST Wednesday, 8 May 2024**. You should note that if the information

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requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, OZZ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require OZZ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in OZZ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in OZZ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to OZZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that OZZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Regards

ASX Compliance