

ASX Announcement



8 May 2024

QANTM RECEIVES UNSOLICITED NON-BINDING INDICATIVE PROPOSAL FROM IPH

QANTM ENGAGES WITH ADAMANTEM UNDER TRANSACTION PROCESS DEED

QANTM Intellectual Property Limited (**QANTM**) announces that it has received, after market close on 7 May 2024, an unsolicited non-binding indicative proposal from IPH Limited (**IPH**) in relation to a potential acquisition of all of the shares in QANTM by way of scheme of arrangement for 0.291 IPH shares and a fully franked special dividend of up to \$0.11 cash per QANTM share (**IPH Non-Binding Indicative Proposal**).

Implementation of the IPH Non-Binding Indicative Proposal is subject to IPH agreeing a scheme implementation deed with QANTM, and IPH has stated that its entry into a scheme implementation agreement is subject to the following conditions:

- the satisfactory completion of due diligence;
- the parties agreeing the terms of an ASX announcement which includes a unanimous QANTM Board recommendation in favour of the proposed transaction and a statement of intention by all QANTM Directors to vote in favour of, and / or to otherwise support, the proposed transaction (each in the absence of a superior proposal and subject to an independent expert concluding that the proposed transaction is in the best interests of QANTM shareholders); and
- IPH receiving final board approval to execute the scheme implementation deed.

IPH have also noted that implementation of the IPH Non-Binding Indicative Proposal would be subject to additional conditions, including:

- approval from the Australian Competition and Consumer Commission; and
- approval from the New Zealand Commerce Commission.

QANTM shareholders do not need to take any action in relation to the IPH Non-Binding Indicative Proposal.

QANTM is engaging with Adamantem in accordance with the Process Deed announced on 14 March 2024.

There is no certainty that the IPH Non-Binding Indicative Proposal or the Adamantem indicative proposal (described in the announcement of 14 March 2024) will result in a transaction capable of being considered by shareholders.

The QANTM Board will continue to keep shareholders and the market informed of developments.



QANTM INTELLECTUAL PROPERTY LIMITED ASX ANNOUNCEMENT

This announcement has been authorised by the QANTM Board for release through the ASX Market Announcements Platform.

For further information

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About QANTM Intellectual Property

QANTM Intellectual Property Limited (QANTM, ASX: QIP) is the owner of a group of leading intellectual property (IP) services businesses operating in Australia, New Zealand, Singapore, Malaysia and Hong Kong under key brands Davies Collison Cave, DCC Advanz Malaysia, Davies Collison Cave Law, FPA Patent Attorneys, and Sortify.tm Ltd (including Sortify.tm's brands – DIY Trademarks, Trademarks Online and Trademark Planet). With more than 150 highly qualified professionals, the businesses within the QANTM Group have a strong track record in providing a comprehensive suite of services across the IP value chain to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities.