



3 May 2024

ALTECH - EXTENSION TO SHARE PURCHASE PLAN CLOSING DATE

Highlights

- Revised closing date for the Share Purchase Plan (SPP) of 15 May 2024
- Eligible shareholders wishing to participate in the SPP must provide payment by 15 May 2024
- Payment details can be found on the personalised Application Form provided to shareholders

Altech Batteries Limited (Altech/the Company) (ASX: ATC) provides the following update regarding its \$5 million Share Purchase Plan (SPP) as announced on 17 April 2024.

The Company has received feedback from several shareholders requesting additional time to participate, and the Board has decided to extend the SPP offer date by one (1) week. By doing so, this will ensure that all shareholders have sufficient time to participate. The revised timetable for completion of the SPP is as follows, with the revised dates highlighted in blue*:

Action	Date*
Record Date for Offer	5:00pm AWST on 16 April 2024
Announcement of SPP	17 April 2024
Lodgement of this Prospectus with ASIC	17 April 2024
Opening date of the Offer under the Prospectus	17 April 2024
Revised Closing Date of Offer**	5:00 pm AWST on 15 May 2024
Revised Announcement of results of Offer	22 May 2024
Revised Issue of Securities under Offer	22 May 2024
Revised Quotation of Shares under Offer	22 May 2024

* The above dates are indicative only and may change without prior notice. Any change in the timetable does not affect any rights or obligations you have as a result of accepting the SPP.

** Subscribers under the Offer should ensure that they have lodged their Application Form by this date.

Should shareholders have any questions in relation to participating in the SPP, including accessing their application form, please contact the Company's CFO and Company Secretary Martin Stein at martins@altechgroup.com.

Authorised by: Iggy Tan (Managing Director)

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Altech Batteries Interactive Investor Hub

Altech's interactive Investor Hub is a dedicated channel where management interacts regularly with shareholders and investors who wish to stay up-to-date and to connect with the Altech Batteries leadership team. Sign on at our Investor Hub <https://investorhub.altechgroup.com> or alternatively, scan the QR code below.



For more information, please contact:

Corporate

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About Altech Batteries Ltd (ASX:ATC) (FRA:A3Y)

CERENERGY® Batteries Project

Altech Batteries Ltd is a specialty battery technology company that has a joint venture agreement with world leading German government battery institute Fraunhofer IKTS (“Fraunhofer”) to commercialise the revolutionary CERENERGY® Sodium Chloride Solid State (SCSS) Battery. CERENERGY® batteries are the game-changing alternative to lithium-ion batteries. CERENERGY® batteries are fire and explosion-proof; have a life span of more than 15 years and operate in extreme cold and desert climates. The battery technology uses table salt and is lithium-free; cobalt-free; graphite-free; and copper-free, eliminating exposure to critical metal price rises and supply chain concerns.

The joint venture is commercialising its CERENERGY® battery, with plans to construct a 120 MWh production facility on Altech’s land in Saxony, Germany. The facility intends to produce CERENERGY® battery modules to provide grid storage solutions to the market.



Silumina Anodes™ Battery Materials Project

Altech Batteries has licenced its proprietary high purity alumina coating technology to 75% owned subsidiary Altech Industries Germany GmbH (AIG), which has finalised a Definitive Feasibility Study to commercialise an 8,000tpa silicon alumina coating plant in the state of Saxony, Germany to supply its Silumina Anodes™ product to the burgeoning European electric vehicle market.

This Company’s game changing technology incorporates high-capacity silicon into lithium-ion batteries. Through in house R&D, the Company has cracked the “silicon code” and successfully achieved a 30% higher energy battery with improved cyclability or battery life. Higher density batteries result in smaller, lighter batteries and substantially less greenhouse gases, and is the future for the EV market. The Company’s proprietary silicon product is registered as Silumina Anodes™.

The Company is in the race to get its patented technology to market, and recently announced the results of a Definitive Feasibility Study for the construction of a 8,000tpa Silumina Anodes™ material plant at AIG’s 14-hectare industrial site within the Schwarze Pumpe Industrial Park in Saxony, Germany. The European silicon feedstock supply partner for this plant will be Ferroglobe. The project has also received green accreditation from the independent Norwegian Centre of International Climate and Environmental Research (CICERO). To support the development, AIG has commenced construction of a pilot plant adjacent to the proposed project site to allow the qualification process for its Silumina Anodes™ product. AIG has executed NDAs with German and North American automakers and battery material supply chain companies.



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