

2 May 2024

FAU and Vendors Agree to Terminate Ghana Lithium Acquisition

First Au Limited (“First AU” or the “Company”) (ASX:FAU) announces that it has mutually agreed with the vendors of the Kaseparaada Lithium Project, Ghana to terminate the binding terms sheet that FAU announced on ASX on 19 February 2024. Both parties have agreed that it is no longer in their interest to continue to pursue the transaction.

The mutual termination agreement releases each party from all claims with respect to the term sheet.

As a result of the decision to terminate the acquisition of the Kaseparaada Lithium Project, the Board has resolved to withdraw Resolutions 6, 7 and 8 from the agenda of the Annual General Meeting of Shareholders scheduled for 11am (Sydney time) on Thursday, 16 May 2024.

The withdrawal of Resolutions 6, 7 and 8 relating to the acquisition terms sheet will not affect the validity of the proxy form attached to the Notice of Annual General Meeting nor any proxy votes already submitted in respect of the remaining resolutions to be put to the shareholders for approval.

With global interest growing in the gold sector, the Company is planning the next stage of exploration at its flagship Victorian Gold Project. A further update outlining plans for the Victorian Gold Project will be released in the coming weeks.

ENDS

This announcement was approved for release by First Au Limited’s Board.

For more information, please visit www.firstau.com.

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About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie.