

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: Adveritas Limited

ACN/ARSN: 156 377 141

1. Details of substantial holder

Name: Capital Property Corporation Pty Ltd as trustee for Carrington Trust

ACN/ARSN (if applicable): ACN 008 532 027

There was a change in the interests of the substantial holder 20/12/2023

The previous notice was given to the company on 14/09/2022

The previous notice was dated 14/09/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,430,482	5.26%	79,104,982	11.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21-Oct-22	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	500,000	5,000,000 ordinary shares	5,000,000
31-Jan-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	500,000	5,882,353 ordinary shares	5,882,353
13-Mar-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	37	534 ordinary shares	534
14-Mar-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	15,675	224,422 ordinary shares	224,422
16-Mar-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	3,448	49,255 ordinary shares	49,255
5-Apr-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	15,667	235,000 ordinary shares	235,000
6-Apr-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	18,081	265,000 ordinary shares	265,000
2-May-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	9,655	158,409 ordinary shares	158,409
3-May-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	6,129	102,168 ordinary shares	102,168
4-May-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	26,735	439,423 ordinary shares	439,423
5-May-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	18,450	300,000 ordinary shares	300,000

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18-May-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	1,000,000	20,833,333 ordinary shares	20,833,333
26-May-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	23,132	500,000 ordinary shares	500,000
5-Jun-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	60,000	1,250,000 ordinary shares	1,250,000
6-Jun-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	44,780	1,000,000 ordinary shares	1,000,000
14-Jun-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	23,500	500,000 ordinary shares	500,000
23-Jun-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	20,285	450,768 ordinary shares	450,768
26-Jun-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	2,215	49,232 ordinary shares	49,232
19-Jul-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	22,500	500,000 ordinary shares	500,000
21-Jul-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	23,500	500,000 ordinary shares	500,000
24-Jul-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	1,720	40,000 ordinary shares	40,000
27-Jul-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	6,048	140,659 ordinary shares	140,659
28-Jul-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	1,290	30,000 ordinary shares	30,000
31-Jul-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	12,142	282,374 ordinary shares	282,374
1-Aug-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	300	6,967 ordinary shares	6,967
7-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	5,840	142,451 ordinary shares	142,451
11-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	9,336	227,716 ordinary shares	227,716
12-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	1,025	25,000 ordinary shares	25,000
13-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	187	4,549 ordinary shares	4,549
14-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	9,952	242,735 ordinary shares	242,735
15-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	13,303	326,899 ordinary shares	326,899
18-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	7,097	173,102 ordinary shares	173,102
19-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	16,400	399,999 ordinary shares	399,999
20-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	10,543	257,136 ordinary shares	257,136
21-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	11,602	282,976 ordinary shares	282,976
22-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	4,371	106,620 ordinary shares	106,620
26-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	7	161 ordinary shares	161
29-Sep-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	21,150	450,000 ordinary shares	450,000
3-Oct-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	37,600	800,000 ordinary shares	800,000
16-Oct-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	4,700	100,000 ordinary shares	100,000
26-Oct-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	23,426	498,416 ordinary shares	498,416
30-Oct-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	7,124	151,584 ordinary shares	151,584
14-Dec-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	625,000	12,500,000 ordinary shares	12,500,000
20-Dec-23	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Buy on the market	10,056	245,259 ordinary shares	245,259

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Direct Holding	79,104,982 ordinary shares	79,104,982

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Capital Property Corporation Pty Ltd as trustee for Carrington Trust	Level 4, 21 Terminal Avenue Plaza Offices – West Canberra Airport ACT 2609

Signature

Print Name Stephen Carson

Capacity Director

Signature 

Date 01/05/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.