

QUARTERLY ACTIVITIES REPORT

QUARTER ENDED 31 March 2024

Siren Gold Limited (ASX: **SNG**) (Siren or the **Company**) is pleased to provide the following summary of its activities for the three months ended 31 March 2024

Highlights

- The first diamond drillhole for 2024, **ACDDH015** intersected both the **Bonanza East** and **Fraternal Shoots**.
 - The **Bonanza Shoot** downhole intersection assayed **12.4m @ 5.3g/t Au and 14.9% Sb from 69.6m**, with an estimated true width of 6m.
 - The **Fraternal Shoot** downhole intersection assayed **23.0m @ 4.0g/t Au and 0.22% Sb** from 105m, with an estimated true width of 8m.
 - The Bonanza East intersection contains significant antimony mineralisation, including a very rich section that assayed **6.0m @ 5.2g/t Au and 25.6% Sb**.
- The second hole drilled, **ACDDH016** was targeted to intersect near the interpreted top of the Bonanza East Shoot approximately 120m above ACDDH015. The hole intersected 21m of moderate to strong arsenopyrite mineralisation from 68m with intermittent stibnite veining in the first six metres. Assay results are awaited.
- The Company has engaged Alton Drilling Ltd (Alton) as its drilling contractor at Sams Creek.
 - Drilling program targeting approximately 1,000m of diamond drilling at the Anvil prospect at Sams Creek commenced in the second week of April 2024
 - Alton has indicated a willingness to accept equity as part-payment for drilling services to be provided at Sams Creek to a maximum of AUD \$125,000
- A Capital raising consisting of \$2.2m was raised during the quarter with strong support from existing shareholders and new institutional investors to fund exploration on the Company's projects.
- Highly experienced mining executive Victor Rajasooriar appointed as Managing Director and Chief Executive Officer.
- The Company has applied for both the "Reefton Gold and Antimony Project" and the "Sams Creek Gold Project" to be considered and be included as a "listed project" in the Fast-Track Approvals Bill (Bill).
 - The Government has established the Fast Track Project Advisory Group to identify listed projects for inclusion in the Bill.

Registered Address

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Corporate

Brian Rodan
Chairman
Paul Angus
Technical Director

Victor Rajasooriar
Managing Director & CEO
Keith Murray
Non-Executive Director
Sebastian Andre
Company Secretary

Projects

Sams Creek Project
Reefton Project

Capital Structure

Shares: 201,106,420
Options: 29,973,085

Background

Siren is a New Zealand focussed gold and antimony explorer, with two key projects in the upper South Island of New Zealand: **Reefton** (Reefton, Lyell and Paparoa goldfields) and **Sams Creek** (Figure 1).

The Reefton Goldfield produced ~**2Moz** of gold at an average recovered grade of **16g/t** from 84 historic mines, plus an estimated alluvial gold production of **8Moz**. Most underground mining ceased by 1942, with the famous Blackwater mine closing in 1951, when the shaft failed, after producing ~740koz of gold down to 710m below surface.

OceanaGold Limited (OGL) developed an open pit on the historic Globe Progress mine between 2007 and 2015. OGL recovered an additional 700koz at around 2g/t Au, increasing total hard rock production at Reefton to around **2.7Moz @ 12g/t Au**.

Federation Mining Limited (FML) a privately owned company, is currently developing the Snowy River Mine on the Birthday Reef (Figure 2), which historically produced 740koz of gold at an average recovered grade of 14.2g/t.

Sams Creek is a gold mineralised porphyry dyke, the extends for 7km and is up to 60m thick. The Sams Creek Dyke (SCD) was discovered in 1974 and has not been historically mined. The Main Zone and Anvil projects are contained within an Exploration Permit (EP40338) that is part of a Joint Venture between Siren (81.9%) and New Zealand's largest gold miner, OceanaGold (TSX:OGC), which holds the remaining interest (18.1%).

Siren holds a large, strategic package of tenements in the Reefton and Sams Creek goldfields (Figures 14 and 15 and Annexure 1).

Siren's **Global Mineral Resource** estimate is **1.27Moz of gold and 8.7kt of Sb** (100% basis) as shown in Table 1.

Table 1. Global MRE by project at a 1.5g/t Au cut-off (100% basis)

Project	Status	Cut-off g/t	Tonnes Mt	Au g/t	Sb %	Ounces koz	Sb kt
Sams Creek ¹	Indicated	1.5	3.29	2.80		295.6	
Sams Creek ¹	Inferred	1.5	5.81	2.83		528.8	
Reefton	Inferred	1.5	3.53	3.81	1.5	444.2	8.7
Total	Indicated & Inferred	1.5	12.63	3.10		1,268.6	8.7

¹ Siren owns 81.9% and OceanaGold Limited 18.1%

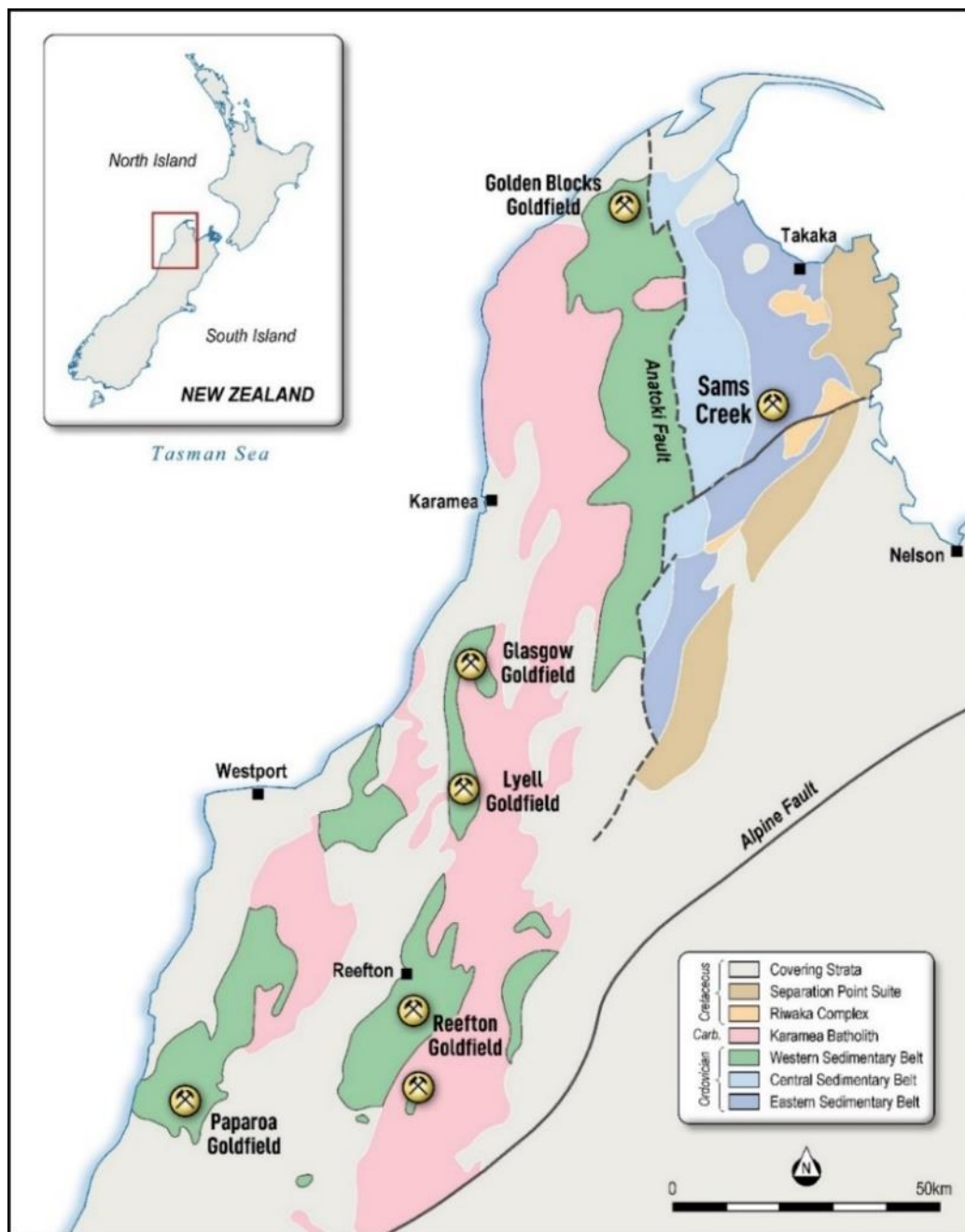


Figure 1. Simplified geology plan of the Upper South Island, New Zealand.

Quarterly Activities

During the quarter drilling re-commenced at Auld Creek with two diamond holes completed for a total of 321m.

The Ionic Leach survey that identified the potential of the new Anvil at Sams Creek was extended with an additional 230 samples collected.

The Alexander River, Big River, Bell Hill and Waitahu permits were extended. An Access Agreement with the Department of Conservation (DoC) allowing drilling at the Cumberland permit was approved.

Auld Creek (Reefton)

The Auld Creek project is located immediately north of the Globe Progress mine (Figure 2). Auld Creek contains high grade gold and antimony mineralisation, in a 700m long zone, that contains the Fraternal, Fraternal North, Bonanza into the Bonanza East Shoots (Figure 3).

Drilling to date on the **Fraternal Shoot** has defined a Mineral Resources Estimate (MRE) of **66koz** at **3.5g/t Au** and **8.7kt at 1.5% Sb** at a 1.5g/t. The MRE extends to approximately 150m below the surface and open at depth.

In late 2023, ACDDH011 was drilled into the **Bonanza East Shoot** and intersected **5m @ 4.1g/t Au** and **7.0% Sb** from 78.3m. This included **3.1m @ 6.5g/t Au** and **11.4% Sb** (Table 2).

In 2024, Siren plans to continue targeting the promising Bonanza East Shoot and complete initial drilling on Bonanza and Fraternal North Shoots.

Drilling re-commenced in early March 2024 with the initial diamond holes: ACDDH015 and ACDDH016 targeting the Bonanza East Shoot.

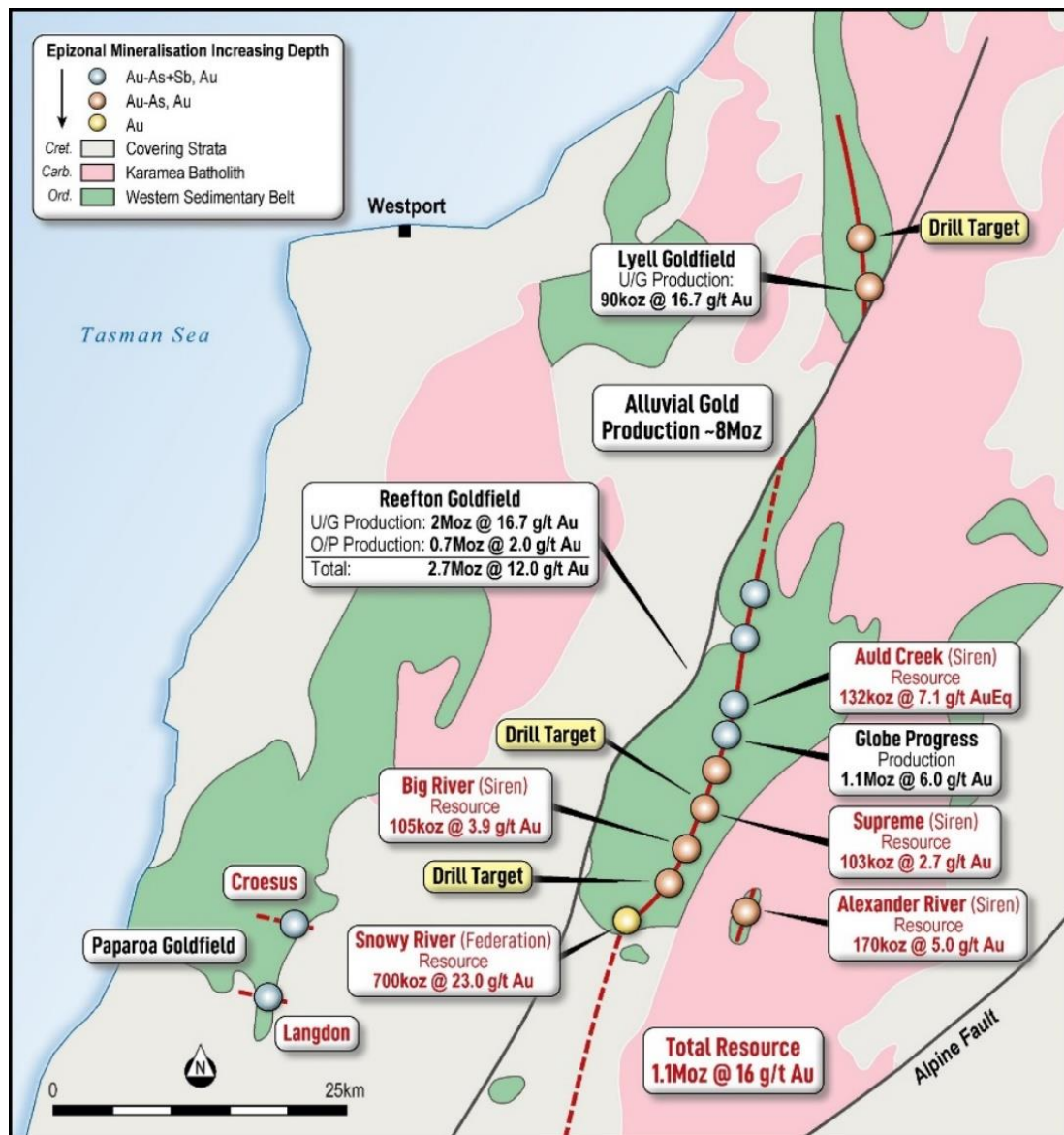


Figure 2. Simplified geology plan of the Reefton, Paparoa and Lyell Goldfields.

ACDDH015 drilled from Pad 12 (Figure 3) is the first hole drilled in 2024 and was targeted close to the intersection between the Bonanza East and Fraternal Faults (Figure 4). The Bonanza East Shoot was intersected between 69.6m and 82.0m for a total downhole length of 12.4m, with an estimated true width of approximately 6m. This outstanding intersection assayed **12.4m @ 5.3g/t Au and 14.9% Sb** (Figures 6-11). This includes a very strongly mineralised section that assayed **6.0m @ 5.2g/t Au and 25.6% Sb** from 70.6m (Figures 7-9).

ACDDH015 was also extended to intersect the Fraternal Shoot between DDH87 with true thicknesses of 12m @ 4.1g/t Au for 2.9% Sb and AC11 with a true thickness of 1m @ 3.6g/t and 1.3% Sb (Table 2). The **Fraternal Shoot** was intersected between 105m and 128m for a total downhole length of 23m. The hole intersected moderate to strong acicular arsenopyrite, with moderate stibnite and quartz veining between 105m and 109m assaying **23.0m @ 4.0g/t Au and 0.22% Sb** with true width estimated at 8m as shown in Figure 5.

Drillhole **ACDDH016** was targeted to intersect near the interpreted top of the Bonanza East Shoot approximately 120m above ACDDH015 (Figure 10). The hole intersected 21m (true thickness estimated at 10m) of moderate to strong arsenopyrite mineralisation from 68m with intermittent stibnite veining in the first six metres. Assay results are awaited.

ACDDH015's results, along with previous drilling intersections, are very encouraging, and shows that the Bonanza East Shoot has similar Au and Sb grades to the Fraternal shoot. Drillhole and trench intersections to date are summarised below in Figure 3 and Table 2.

Drillhole intersections to date are summarised below from Figure 6 to 11 and Table 2.

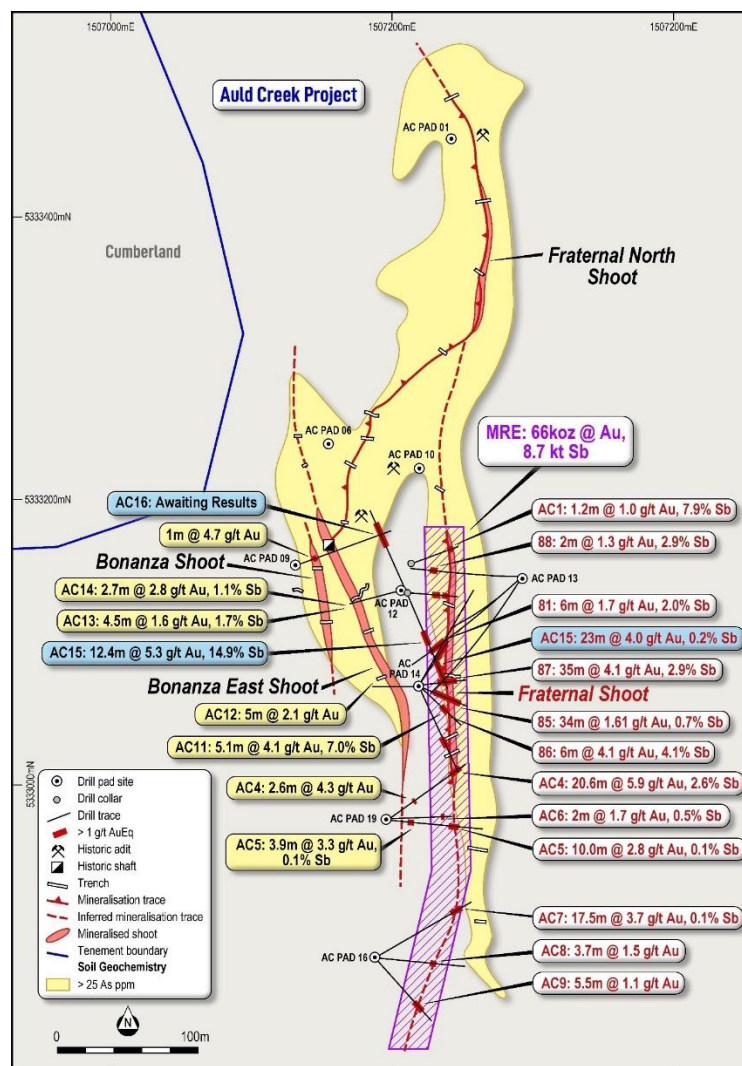


Figure 3. Auld Creek drillhole plan showing downhole intersections.

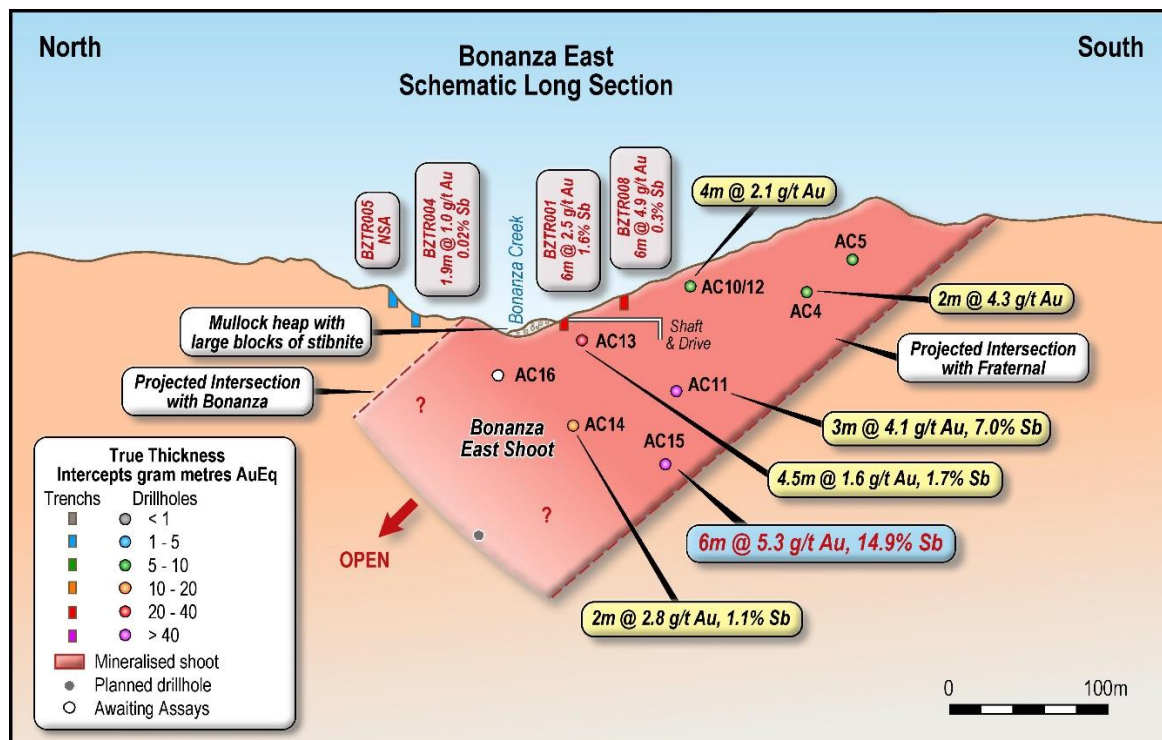


Figure 4. Bonanza East Shoot schematic long section showing estimated true width intersections.

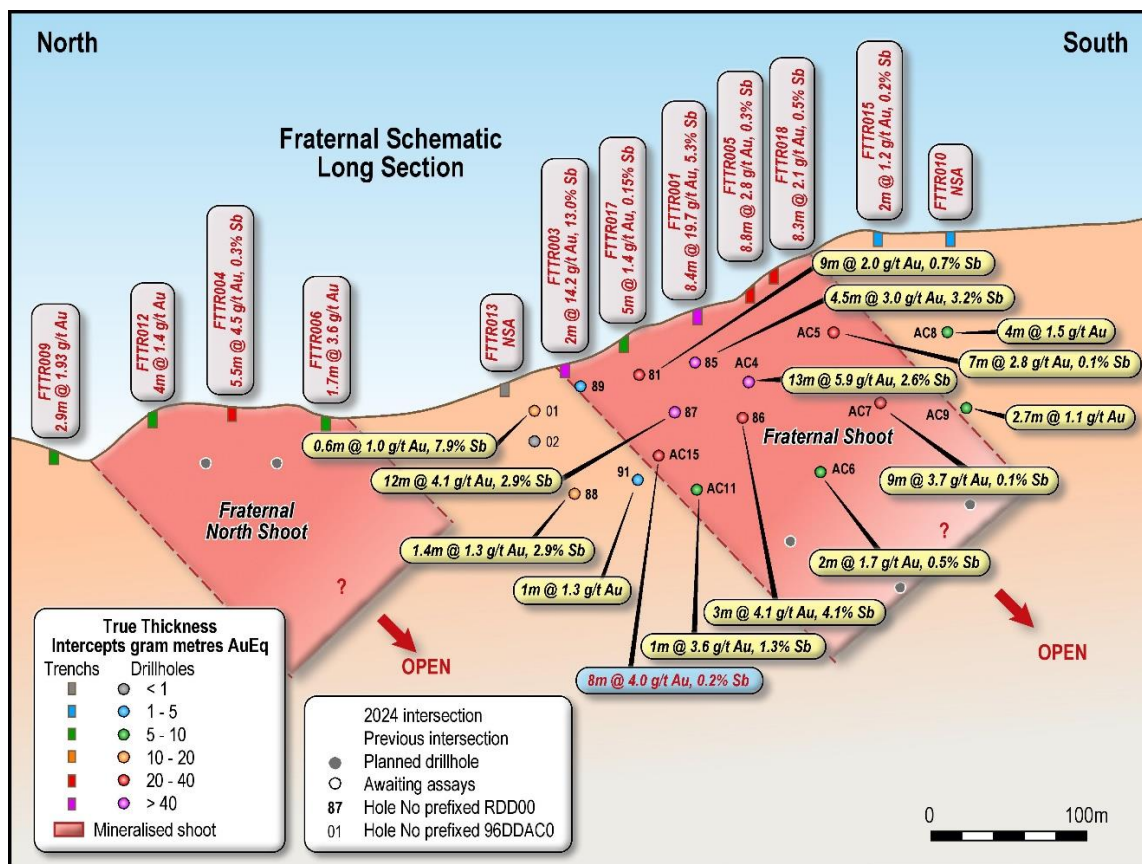


Figure 5. Fraternal Shoot schematic long section showing estimated true width intersections.

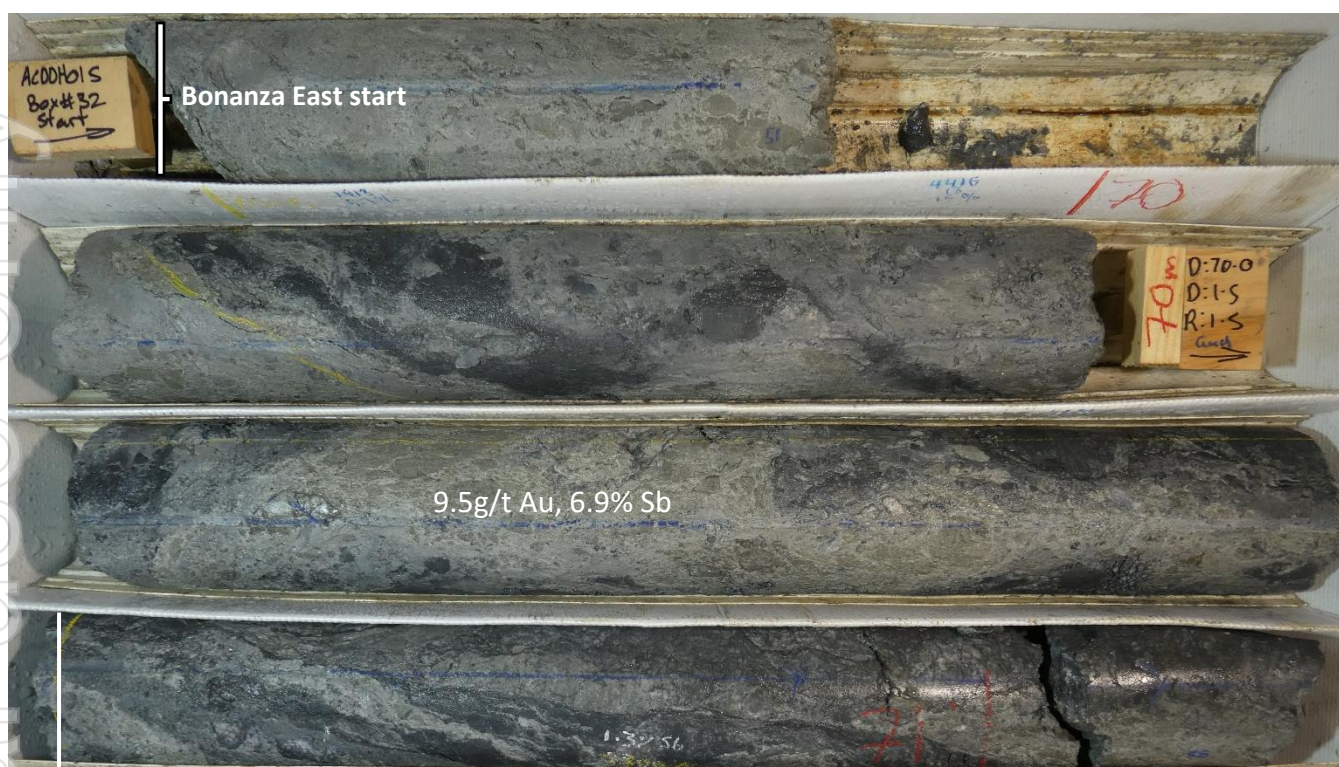


Figure 6. ACDDH015 - Bonanza East Shoot from 69.6m to 71.1m. Aspy = arsenopyrite.

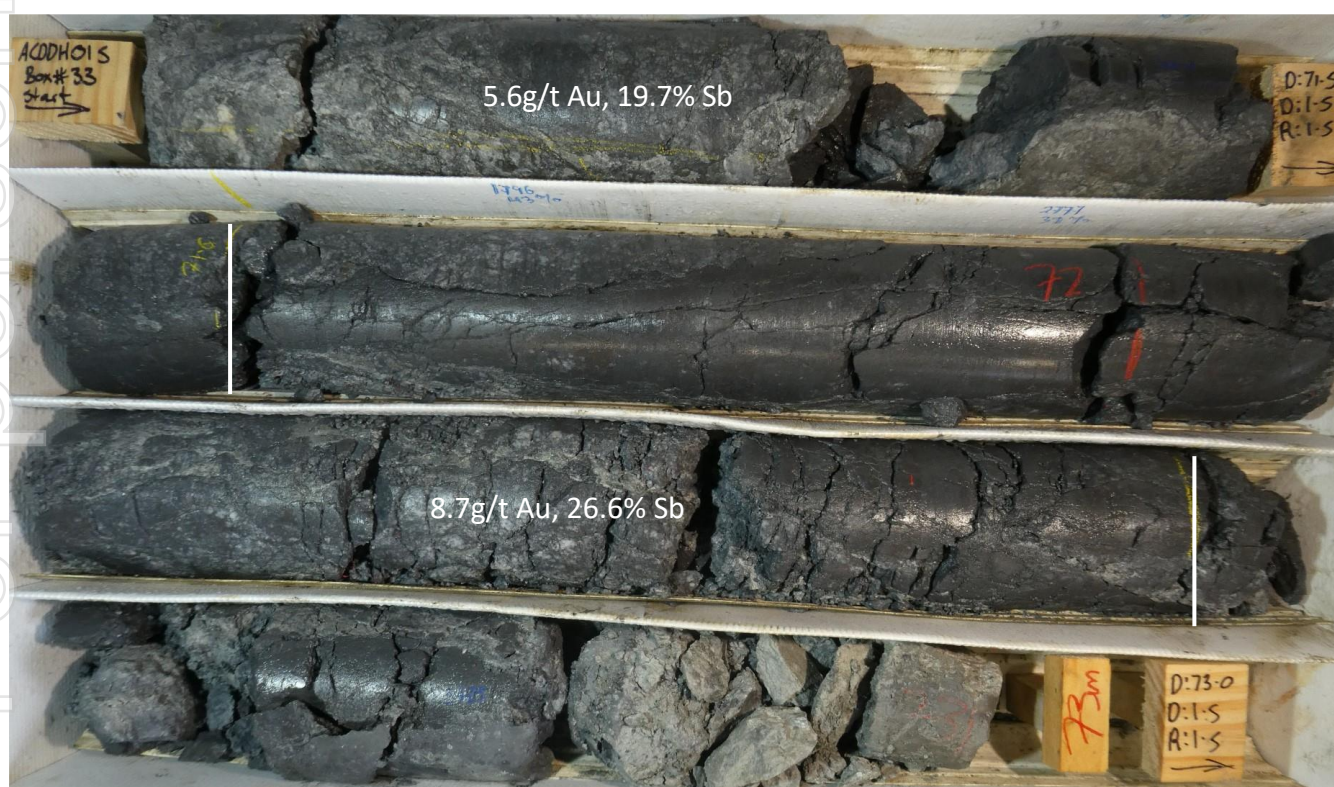


Figure 7. ACDDH015 - Bonanza East Shoot from 71.1m to 73.0m.

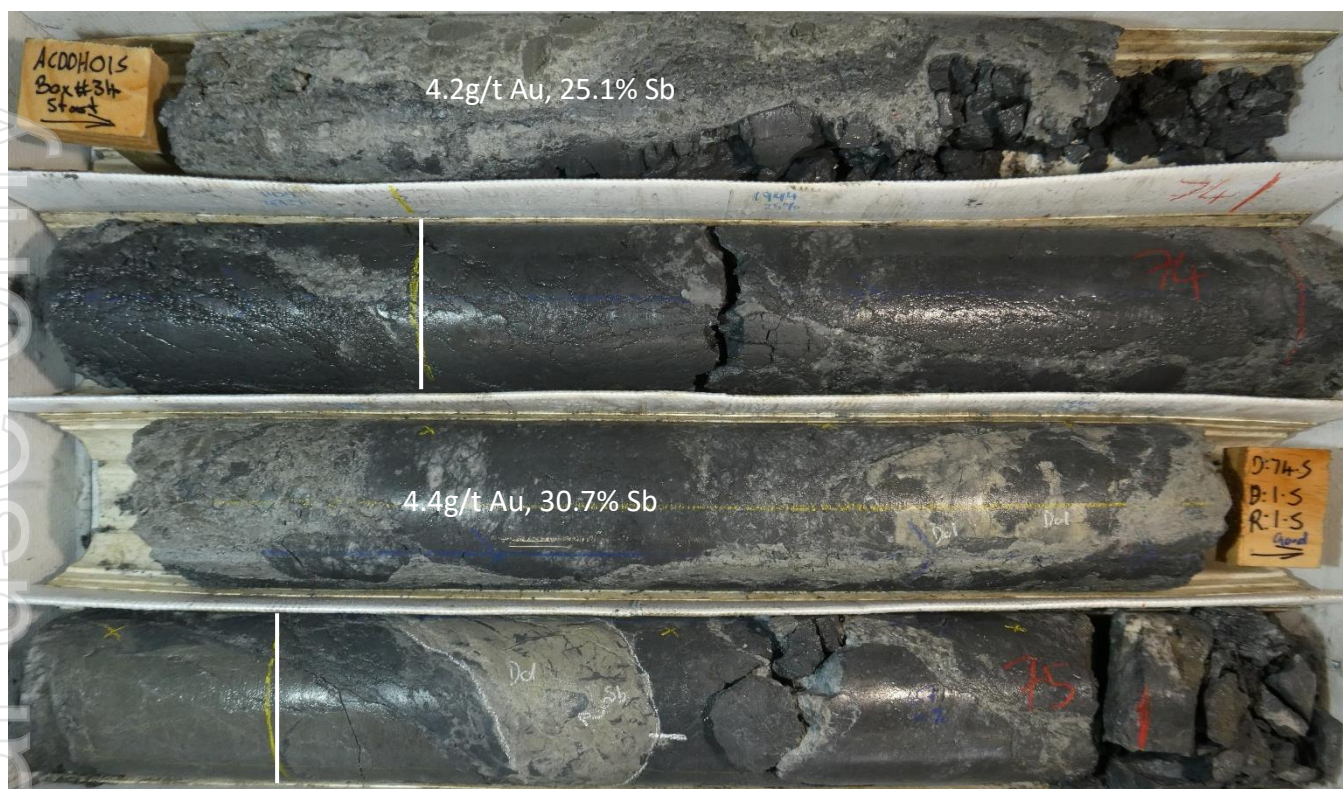


Figure 8. ACDDH015 - Bonanza East Shoot from 73.0m to 75.1m.



Figure 9. ACDDH015 - Bonanza East Shoot from 75.1m to 77.2m.



Figure 10. ACDDH015 - Bonanza East Shoot from 77.2m to 79.0m.

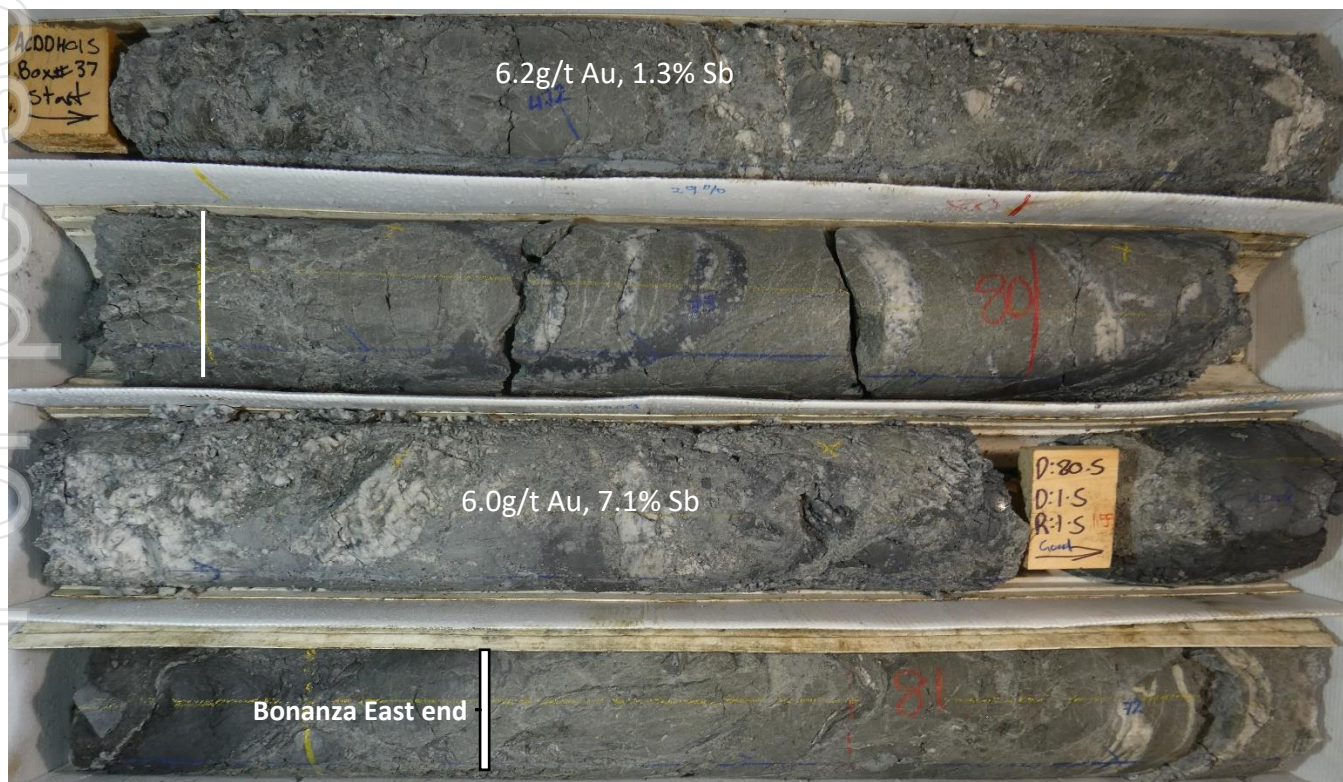


Figure 11. ACDDH015 - Bonanza East Shoot from 79.0m to 80.8m

Table 2. Significant Auld Creek drillhole intercepts.

Hole ID	Mineralised Zone	From	To	Interval (m)	True Width (m) ¹	Au g/t	Sb %
96DDAC001	Fraternal	51.9	53.1	1.2	0.6	1.0	7.9
RDD0081	Fraternal	45.0	51.0	6.0	3.0	1.7	2.0
	Fraternal	57.0	67.0	11.0	6.0	2.2	0.1
RDD0081a	Fraternal	57.0	67.0	10.0	5.5	1.7	0.1
RDD0085	Fraternal	30.0	64.0	34.0	20.5	1.6	0.7
Incl		30.0	37.0	7.0	4.5	3.0	3.2
Incl		43.0	51.0	8.0	5.2	2.6	0.2
Incl		59.0	64.0	5.0	3.4	1.6	0.0
RDD0086	Fraternal	90.0	96.0	6.0	3.0	4.1	4.1
RDD0087	Fraternal	63.0	98.0	35.0	12.0	4.1	2.9
Incl		63.0	81.0	18.0	5.5	5.7	4.8
RDD0088	Fraternal	125.0	127.0	2.0	1.4	1.3	2.9
ACDDH004	Bonanza East	53.3	55.9	2.6	2.0	4.3	0.0
ACDDH004	Fraternal	116.2	136.8	20.6	13.0	5.9	2.6
Incl		116.2	120.8	4.6	3.0	10.7	3.9
ACDDH005	Bonanza East	59.4	63.3	3.9	2.6	3.3	0.1
	Fraternal	67.3	77.3	10.0	6.7	2.8	0.1
ACDDH006	Fraternal	147.5	156.1	8.6	4.0	1.3	0.2
Incl		147.5	150.4	3.1	2.0	1.7	0.5
ACDDH007	Fraternal	124.0	150.5	26.5	15.0	2.7	0.07
Incl		133.0	150.5	17.5	9.0	3.7	0.1
Incl		142.0	148.5	8.5	4.5	6.7	0.0
Incl		142.0	148.5	6.5	3.7	8.5	0.0
ACDDH008	Fraternal	72.1	76.3	4.2	4.0	1.5	0.0
ACDDH009	Fraternal	118.7	124.2	5.5	2.7	1.1	0.0
ACDDH011	Bonanza East	78.3	83.4	5.1	3.0	4.1	7.0
		79.3	82.4	3.1	2.0	6.5	11.4
	Fraternal	145.3	147.0	1.7	1.0	3.6	1.3
ACDDH012	Bonanza East	18.7	23.7	5.0	4.0	2.1	0.0
ACDDH013	Bonanza East	29.0	33.5	4.5	4.5	1.6	1.7
		29.0	30.4	1.4	1.4	4.0	5.1
ACDDH014	Bonanza East	50.0	52.7	2.7	2.0	2.8	1.1
ACDDH015	Bonanza East	69.6	82.0	12.4	6.0	5.3	14.9
ACDDH015	Fraternal	105.0	128.0	23.0	8.0	4.0	0.2

¹ True widths are based on a sectional interpretation of the Fraternal mineralised zone dipping steeply (~85°) to the west. This dip may vary as more data becomes available and the true widths may change.

Sams Creek

The Sams Creek Gold Project is located 140kms NE of Reefton and 100kms NE of Lyell (Figure 12). The mineralisation is contained within a hydrothermally altered peralkaline granite porphyry dyke. The SCD is up to 60m thick and can be traced E-W for over 7kms along strike (Figure 12). The SCD generally dips steeply to the north (~60°), with gold mineralisation extending down dip for at least 1km and it is open at depth.

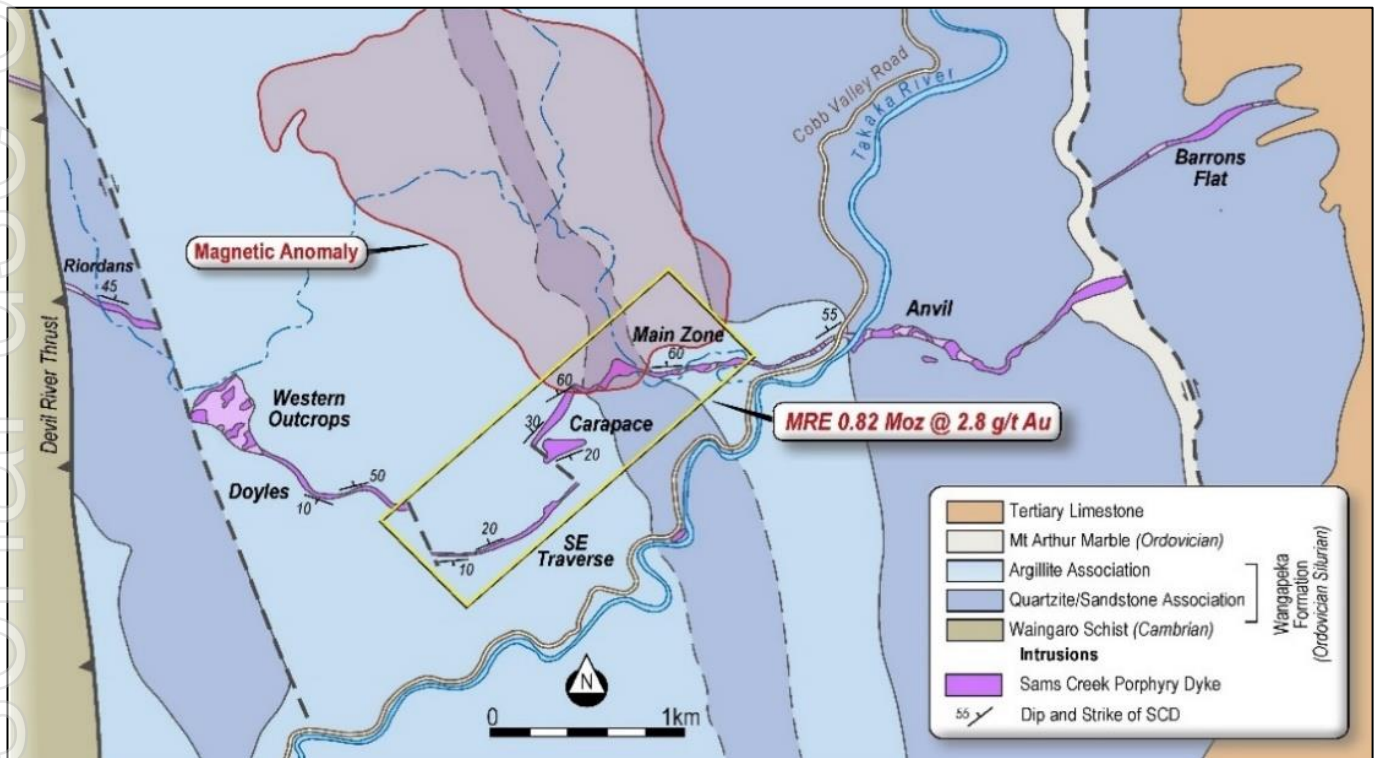


Figure 12. Geology of the Sams Creek deposit.

In late 2023, an Ionic Leach (IL) survey carried out on the Sams Creek project area identified a second major Au-As-Mo anomaly at Anvil (Figure 13) (see ASX announcement 22 January 2024) similar to the Main Zone anomaly which contains a Mineral Resource Estimate (MRE) of **824koz at 2.8g/t Au**. The IL survey was extended a further 1km to the NE of Anvil during the quarter with an additional 230 samples collected. The samples have been sent to ALS in Ireland with results expected in May.

The Main Zone and Anvil projects are contained within an Exploration Permit (EP 40338) which are part of a Joint Venture between Siren (81.9%) and New Zealand's largest gold miner, Oceana Gold (TSX:OGC) holding the remaining interest (18.1%).

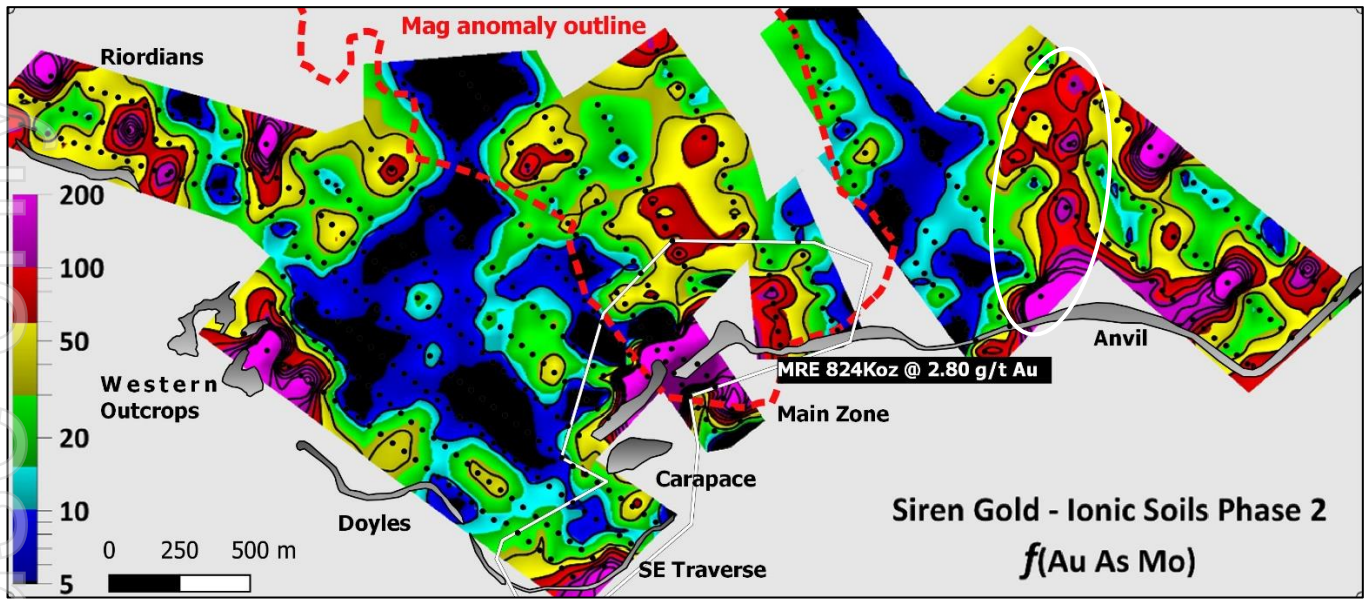


Figure 13. Gold, Arsenic, Molybdenum element association with the Anvil anomaly indicated by the white ellipse.

Siren has now progressed to a drilling phase, targeting approximately a 1,000m diamond drilling at the Anvil prospect and has engaged Alton Drilling Ltd (Alton) as its drilling contractor at Sams Creek. Alton has indicated a willingness to accept equity as part-payment for drilling services, subject to Alton formally agreeing to accept equity for drilling services on provision of an invoice for the drilling services to be provided and will be capped to a maximum amount of AUD \$125,000.

Siren's intention is to offer Alton equity on the same terms as the recently completed placement (refer announcement dated 26 February 2024). If accepted by Alton, Alton will be issued a maximum of 2,500,000 Shares at a deemed issue price of \$0.05 per Share (Alton Shares), together with one free attaching Option to be exercised at \$0.10, expiring 3 years from the date of issue (Alton Options).

Drilling commenced in the second half of April.

Next Steps

Drilling will continue at Auld Creek and Sams Creek during quarter 2. Drilling at Auld Creek will continue at Bonanza East with initial holes drilled at Bonanza and Fraternal North.

Drilling at Sams Creek will focus on the new Ionic Leach anomaly at Anvil 1km east of the Main Zone.

The IL survey will be extended at Sams Creek to the north of Riordans where initial sampling indicated another potential NNE trending anomalous zone (Figure 13).

Fast Track Approval Process

After being introduced to the New Zealand Parliament on 7 March 2024, the Fast-Track Approvals Bill (Bill) is now being considered by the Environment Select Committee.

The Government has now established a process to identify listed projects for inclusion in the Bill. This involves a group of independent experts - the Fast-Track Projects Advisory Group (the Advisory Group) who will be assessing and making recommendations to Ministers on which projects to include in the Bill.

The Company has nominated both the "Reefton Antimony and Gold Project" and the "Sams Creek Gold Project" to be considered to be included as a "listed project" in the Fast-Track Approvals Bill (Bill).

The Advisory Group will undertake an assessment of the projects against the referral criteria in the Bill. It will be supported by a group of officials from the Ministry of Business Innovation and Employment and the Ministry for the Environment (MfE).

The Advisory Group will then make its recommendations to Ministers who will make decisions on what projects to include in the Bill. These projects will be added to the Bill either through the Select Committee process or later in the Parliamentary process.

Tenement Status

The Company confirms that all the Company's tenements remain in good standing. Sirens Alexander River (EP 60446) and Big River (EP 60448) *permits were* extended for an additional 5-years along with the Extension of Land (EOL) applications for Alexander River and Big River.

Two-year extensions to Bell Hill (PP 60632) and Waitahu (PP 60768) were also granted.

An application to extend the Lyell exploration permit (EP 60476) for an additional 5-years is being processed by New Zealand Petroleum and Minerals (NZP&M).

No tenements were disposed of during the quarter. The Company further confirms that as at the end of the quarter the beneficial interest held by the Company in the various tenements has not changed. Details of the tenements and their locations are set out in Figure 14 Figure 15 and Annexure 1. The Company now has over 888 sqkm of applications for and granted tenements.

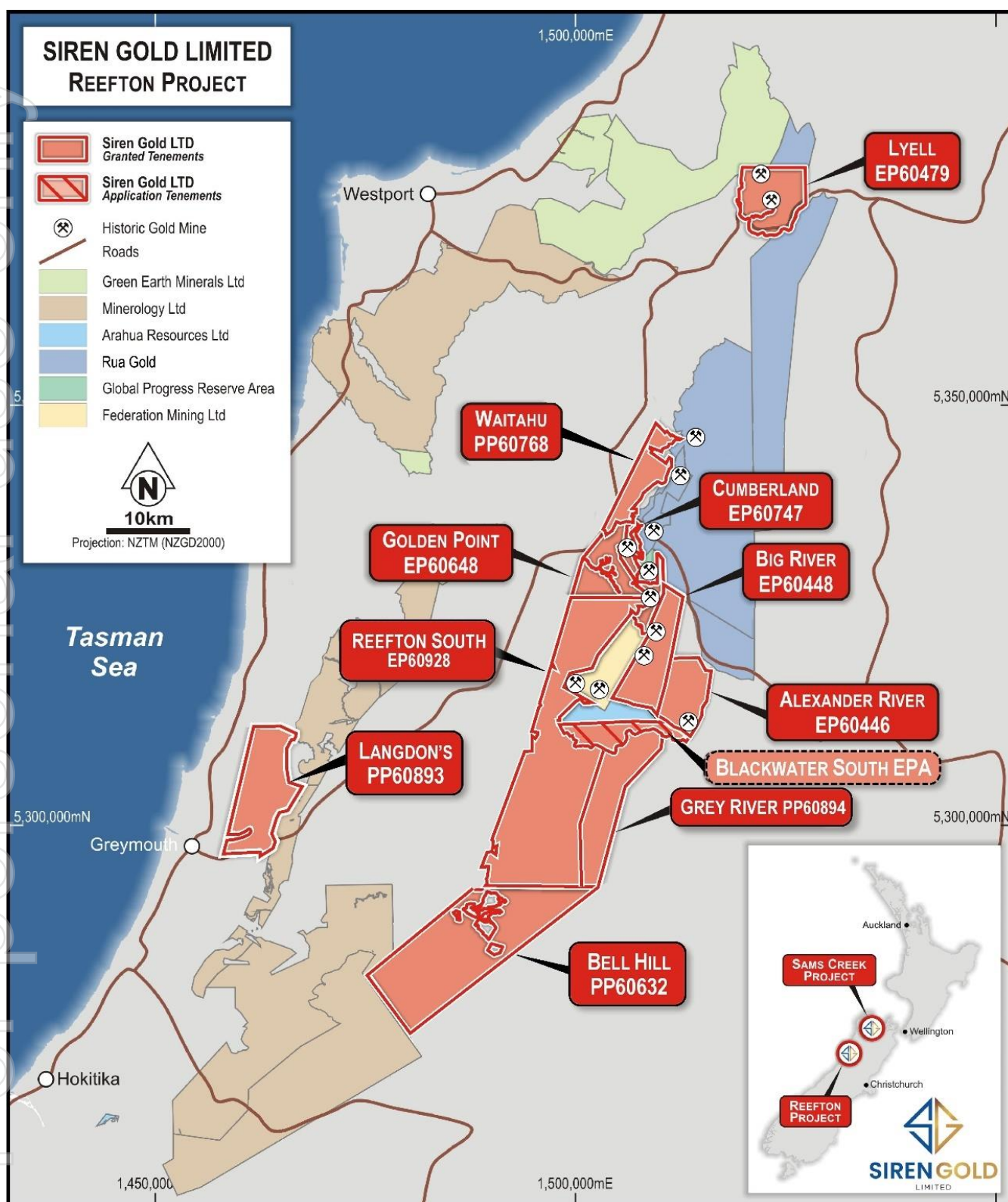


Figure 14. Reefton and Lyell Tenement Plan

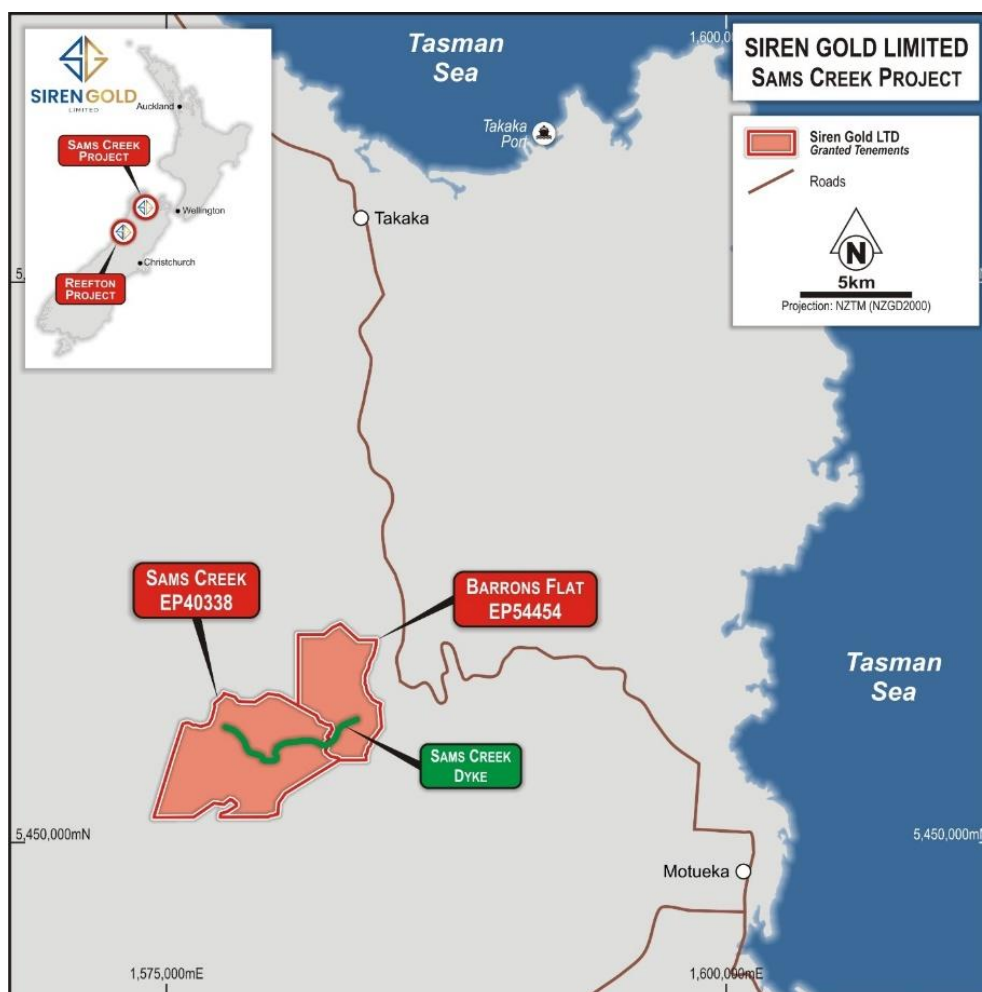


Figure 15. Sams Creek Tenement Plan

Corporate & Finance

On 26 February 2024, the Company carried out a capital raising and raised approximately \$2.2m with strong support from existing shareholders and new institutional investors (Tranche 1). Directors have committed \$110,000 subject to shareholder approval on 15 May 2024 (Tranche 2).

Siren issued 40.2m fully paid ordinary shares (Shares) to institutional, professional, and sophisticated investors under its existing Listing Rule 7.1 and 7.1A placement capacity at an issue price of \$0.05 per Share (Tranche 1).

In addition to Tranche 1 and subject to shareholder approval, the Company will issue up to 3.8m Placement Shares to Company Directors, who have committed \$110,000 in the Placement, along with other institutional, professional, and sophisticated investors (Tranche 2). Placement participants will be issued one attaching unquoted option for every Placement Share issued. The options will be exercisable at \$0.10 each, expiring 3 years from the date of issue (Options) and will be issued subject to shareholder approval.

Cash flows relating to the quarter included \$226,000 spent on exploration and evaluation expenditure, which is primarily associated with the costs of exploration activities at Auld Creek, and Sams Creek. No expenditure was incurred on mining production or development activities during the quarter. The Company had a closing cash balance at the end of the quarter of \$2.3m. For the purposes of section 6 of the Appendix 5B, all payments made to related parties are for director fees, office rent, administration services and geological consulting services.

- ENDS -

This announcement has been authorised by the board of Siren Gold Limited.

For further information, please visit the Company website at www.sirengold.com.au or contact:

Victor Rajasooriar
Managing Director & CEO
+61 8 6458 4200

Listing Rule 5.23

The information contained in this report relating to exploration results, exploration targets and mineral resources has been previously reported by the Company (Announcements). The Company confirms that it is not aware of any new information or data that would materially affects the information included in the Announcements and, in the case of estimates of mineral resources, released on 20 April 2023, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

ANNEXURE 1 – TENEMENT SCHEDULE

TENEMENT / STATUS	OPERATION NAME	REGISTERED HOLDER	% HELD	GRANT DATE	EXPIRY DATE	AREA SIZE (HA)
EP 60446	Alexander River	Reefton Resources Pty Limited	100%	10 May 2018	5-yr Extension application to 10 May 2028	1,675.459
EP 60448	Big River	Reefton Resources Pty Limited	100%	20 June 2018	5-yr Extension application to 20 June 2028	4,847.114
EP 60479	Lyell	Reefton Resources Pty Limited	100%	13 December 2018	5-yr Extension application to 12 December 2028	5,424.592
EPA 60928	Reefton South	Reefton Resources Pty Limited	100%	30 November 2023	30 November 2028	25,508.6
EP 60648	Golden Point	Reefton Resources Pty Limited	100%	19 March 2021	18 March 2026	4,622.7
PP 60632	Bell Hill	Reefton Resources Pty Limited	100%	15 December 2021	2-yr Extension application to 14 December 2025	17,240.0
PP 60758	Waitahu	Reefton Resources Pty Limited	100%	17 December 2021	2-yr Extension application to 16 December 2025	3,475.7
EP 60747	Cumberland	Reefton Resources Pty Limited	100%	14 December 2022	13 December 2027	2,249.7
PPA 60893	Langdons	Reefton Resources Pty Limited	100%	25 May 2023	24 May 2025	7305.2
PPA 60894.01	Grey River	Reefton Resources Pty Limited	100%	20 November 2023	20 November 2025	7,418.9
EOL 60446.02	Alexander River	Reefton Resources Pty Limited	100%	Extension of land application		2,341.0
EOL 60448.02	Big River	Reefton Resources Pty Limited	100%	Extension of land application		569.8
EP 40338	Sams Creek	Sams Creek Gold Limited	81.9%	27 March 1998	26 March 2025	3,046.513
EP54454	Barrons Flat	Sams Creek Gold Limited	100%	26 September 2026	26 September 2026	1,052.3

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Siren Gold Limited

ABN

59 619 211 826

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(112)	(112)
(e) administration and corporate costs	(165)	(165)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(272)	(272)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(226)	(226)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	4	4
2.6	Net cash from / (used in) investing activities	(222)	(222)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,111	2,111
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(145)	(145)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(23)	(23)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,943	1,943

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	868	868
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(272)	(272)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(222)	(222)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,943	1,943

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(2)	(2)
4.6	Cash and cash equivalents at end of period	2,315	2,315

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	181	843
5.2	Call deposits	2,140	25
5.3	Bank overdrafts	-	-
5.4	Other (Corporate Credit Card)	(6)	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,315	868

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(138)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(78)
Payments consist of Director fees and salaries, professional fees, administration costs and office rent		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	50	6
7.4	Total financing facilities	50	6
7.5	Unused financing facilities available at quarter end		44
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Other at item 7.3 represents business credit card facilities with total limits of \$50,000 with Westpac with no maturity date and is secured against a term deposit the Company has with the lender.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(272)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(226)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(498)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,315
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,315
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.6
	<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>	
8.8	<p>If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>N/A</p> <p>8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <p>N/A</p> <p>8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?</p> <p>N/A</p> <p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.