

FOR RELEASE: 30 APRIL 2024

ASX:
MNS| OTC:
MNSEF| FSE:
U1P

Shareholder Update

Magnis Energy Technologies Ltd ("**Magnis**", or the "**Company**") (ASX: **MNS**; OTC: **MNSEF**; FSE: **U1P**) advises that the Company has received Originating Process and Concise Statement of Claim from the Australian Securities and Investments Commission alleging certain breaches of, inter alia, the continuous disclosure requirements of the Corporations Act. The Company will examine the statement of claim in conjunction with its legal advisers and will keep the market informed as required.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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