

**ASX RELEASE**

29 April 2024

**Upgrade of EBITDA Guidance for FY24**

Megaport Limited ACN 607 301 959 (Megaport or Company) (ASX: MP1) announces that, as a result of continued improvement in the Company's operating and financial performance, the Company upgrades FY24 EBITDA<sup>1,2</sup> to be in the range of \$56M to \$58M, an increase on the previous FY24 guidance of \$51M to \$57M. This reflects an increase of 177% to 187% compared to FY23 Normalised EBITDA of \$20.2M.

Megaport confirms it expects FY24 Revenue to be in the range of \$190M to \$195M<sup>2</sup>, an increase of 24% to 27% on FY23 Revenue of \$153.1M. FY24 capital expenditure guidance of \$20M to \$22M is also confirmed.

This guidance is provided after taking into account the planned investment in go-to-market capabilities, product development, marketing, advertising, travel, entertainment, professional fees and planned capital expenditure, and excludes any future strategic initiatives the Company may decide to undertake.

Authorised by the Board of Megaport Limited.

---

<sup>1</sup> Earnings Before Interest Tax Depreciation and Amortisation ("EBITDA") represents operating results excluding equity-settled employee and related costs, foreign exchange gains and losses, gains and losses on disposal of property, plant and equipment, and certain non-recurring non-operational expenses. FY23 Normalised EBITDA represents EBITDA adjusted (reduced) for certain one-off accrual reversals, including the costs of one-time redundancy charges of approximately \$4.9M.

<sup>2</sup> FY24 Guidance assumes a foreign exchange rate of AUD \$1.00 to USD \$0.67. Any variation to the exchange rate will impact revenue, costs and cash flow.

## Supporting Resources

- Visit Megaport: <https://megaport.com>
- Subscribe for ASX announcements [here](#)
- Follow Megaport on Twitter: [@megaportnetwork](#)
- Follow Megaport on [LinkedIn](#)
- Learn more about [MCR](#) and [MVE](#)
- For definitions refer to the [Glossary for Investors](#) in our [Business Overview](#)

## About Megaport

Megaport is a leading provider of Network as a Service (NaaS) solutions. The company's global Software Defined Network (SDN) helps businesses rapidly connect their network to services via an easy-to-use portal or our open API. Megaport offers agile networking capabilities that reduce operating costs and increase speed to market compared to traditional networking solutions. Megaport partners with the world's top cloud service providers, including AWS, Microsoft Azure, and Google Cloud, as well as the largest data centre operators, systems integrators, and managed service providers in the world. Megaport is an ISO/IEC 27001-certified company.

### Investor enquiries

Investor Relations

[investor@megaport.com](mailto:investor@megaport.com)

### Media enquiries

[media@megaport.com](mailto:media@megaport.com)

### Megaport Limited

Level 3, 825 Ann Street  
Fortitude Valley QLD 4006  
Australia