

PRELIMINARY HERITAGE REPORTS INDICATE CLEARANCE OF KEY TARGET AREAS

Highlights

- Preliminary heritage reports have been received in regard to the Andover North and Andover South Projects
- Preliminary heritage report for Andover South **indicates that all the key target areas, where drilling is planned are clear of any culturally sensitive areas**
- Preliminary Heritage Report at Andover North received and planning underway for exploration programs over that area
- Final heritage reports are expected in the following weeks, from where the Company will be better placed to provide a timeline for drilling commencement

Raiden Resources Limited (ASX: RDN DAX: YM4) ("Raiden" or "the Company") is pleased to announce that it has received preliminary heritage survey reports from the recently completed heritage surveys over its priority lithium-bearing pegmatite targets at the Andover South Project area (E47/4061 & E47/4062), as well as the Andover North Project area¹.

Mr Dusko Ljubojevic, Managing Director of Raiden commented: *"I would personally like to thank the Ngarluma Traditional Owners, and the NAC, for their assistance in ensuring the Traditional Owners knowledge of the area has been used to identify areas of cultural significance to the Ngarluma during these surveys. These heritage survey results now allow Raiden to confidently progress with the planning, and execution, of its exploration plans in the knowledge that we will not be disturbing areas of cultural significance to the Ngarluma people."*

A preliminary heritage report for the Andover South Project has been received from the Ngarluma Aboriginal Corporation ("NAC"). On the basis of this preliminary report, the noted areas of cultural significance are not anticipated to hinder the planned drill program of known lithium-bearing pegmatite mineralisation on the Andover South project.

ASX CODE: RDN
DAX CODE: YM4

BOARD & MANAGEMENT

Non-Executive Chairman

Mr Michael Davy

Managing Director

Mr Dusko Ljubojevic

Non-Executive Director

Mr Dale Ginn

Non-Executive Director & Company Secretary

Ms Kyla Garic

Chief Operating Officer

Mr Warrick Clent

ASSET PORTFOLIO

SERBIA

Cu & Au

BULGARIA

Cu, Au & Ag

AUSTRALIA

Li, Au, Cu, Ni & PGE

It should be cautioned that the current Preliminary Heritage Report may be subject to change with further discussions between the heritage consultants and the elders of the Ngarluma Traditional Owners, but it is not expected that a final heritage Report will differ significantly from the current heritage report in its results and impact on the planned work programs.

On receipt of the final report for Andover South, management will commence with engagements with drilling contractors with the objective of commencing with the drilling program as soon as possible.

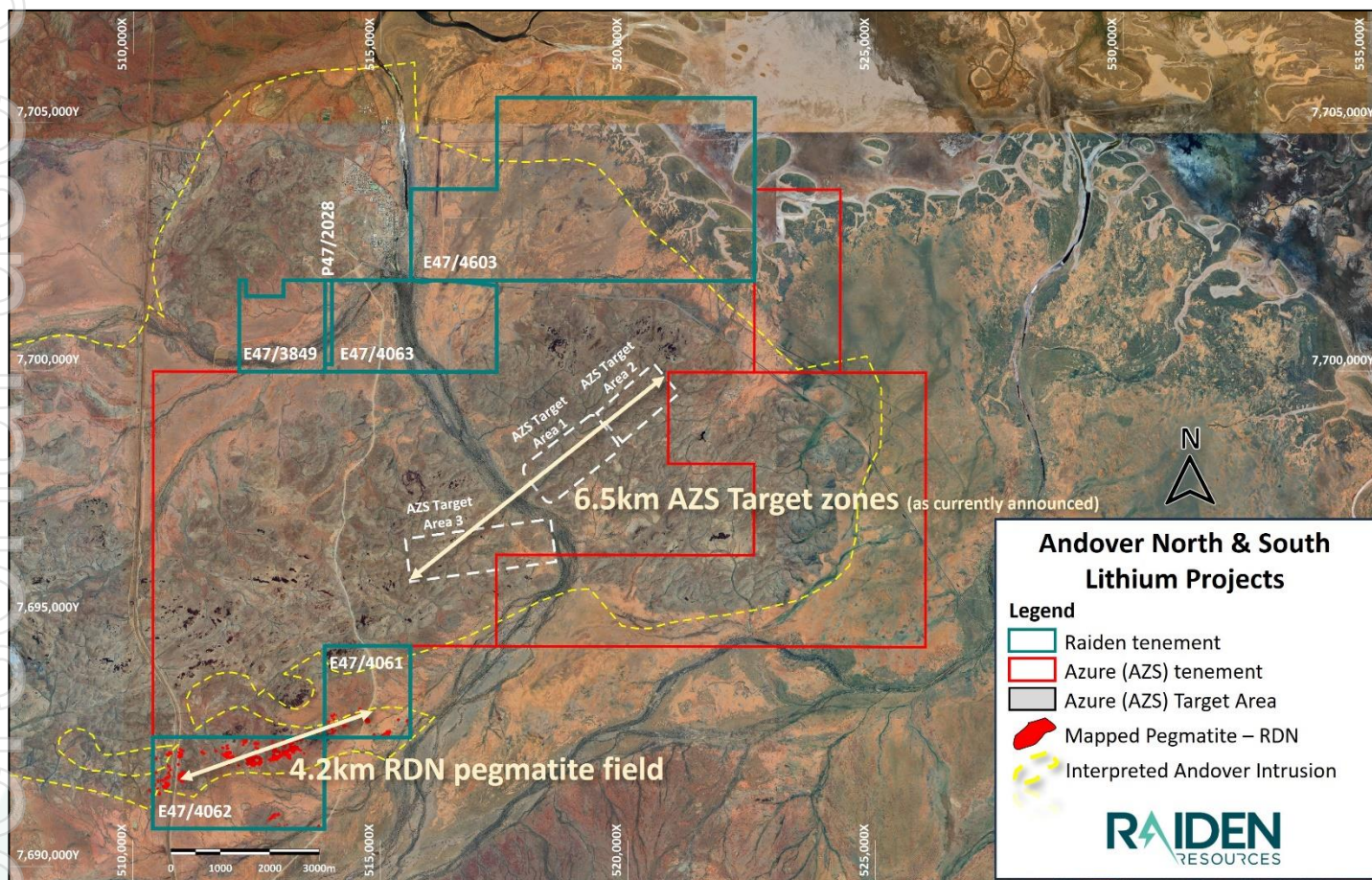


Figure 1: Raïden's Andover South Project and adjacent Azure Minerals Ltd.'s Andover Lithium project^{2,3}

The preliminary heritage report from the Andover North Project (E47/3849, E47/4063, P47/2028) heritage survey has also been received. The company is currently in the process of planning exploration programs over Andover North project, which will avoid any sensitive sites identified during the survey. On receipt of the final report for the Andover North area, management will finalise an exploration program to test for further potential pegmatite hosted mineralisation on this project.

On receipt of the final heritage surveys, the Company will provide an overview of the planned drilling programs and timeline.

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT

DUSKO LJUBOJEVIC

Managing Director

RAIDEN RESOURCES LIMITED

info@raidenresources.com.au

www.raidenresources.com.au

ASX Announcements referenced to directly in this release

¹ASX:RDN 16 April 2024 Heritage surveys over Andover North & South Projects completed

²ASX:RDN 19 June 2023 Roebourne Lithium Project Review Confirms Prospectivity

³ASX:AZS 13 February 2024 More Very Impressive Lithium Intersections from Andover

Competent Person's Statement and Previously Reported Information

The information in the referenced announcement 2 footnoted above that relate to Exploration Results has previously been released to the ASX. The Company confirms that it is not aware of any information or data that materially affects the information included in the market announcements, and that all material assumptions and technical parameters underpinning the announcements continue to apply. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Appendix

Table 1: Tenement Schedule

Tenement	Holder	Grant Date	Expiry	Area	RDN %
E47/4061	Pilbara Gold Corporation Pty Ltd (Raiden Resources Ltd.'s 100% owned subsidiary)	06/08/2019	05/08/2024	1BI	80%
E47/4062		Application		2BI	80%
E47/4063		04/04/2019	03/04/2024	2BI	80%
E47/3849		16/07/2018	15/07/2028	1BI	80%
P47/2028		Application		23.5 Ha.	80%
E47/4603		Application		7BI	100%

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited (ASX:RDN / DAX:YM4) is a dual listed lithium, base metal—gold exploration Company focused on the Andover North-South, Mt Sholl and Arrow lithium projects. The Company also holds the rights to the advanced Mt Sholl nickel-copper-cobalt-PGE and the Arrow gold projects in the Pilbara region of Western Australia. In addition, the Company holds the rights to multiple projects in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Serbia and Bulgaria.

The Directors believe the Company is well positioned to unlock value from this exploration portfolio and deliver a significant mineral discovery.