

18 April 2024

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Baltec IES Secures New \$12.7M Contract

The Environmental Group Limited (ASX: EGL) ('the Company') is pleased to announce another major contract win for Baltec IES for the engineering, design, supply and installation of a two stage Gas Turbine Silencer and Exhaust Gas System to Engie Group in Australia. Baltec IES will undertake this work over the next 12 months with installation expected to be completed in April 2025. The project is exciting in that it is taking an existing base load power plant and adding bypass stack equipment to enable operation in peaking mode, giving the client more operating flexibility. Our unique silencer design has been able to meet latest applicable EPA noise requirements whilst optimising turbine performance.

Gas Turbines are widely used to support the Renewable-Energy Sector by supplementing peak load energy requirements. This requires the turbine to be able to deal with the thermal dynamics of heating and cooling into the thousands of cycles. Coupled with mechanical and structural design, our silencer technology has brought together a world class product.

EGL CEO Jason Dixon said, "This project builds on Baltec IES' expertise in the field of acoustic technology, including silencer design and noise measurements. We anticipate that there will be further similar opportunities in future with clients looking to convert existing combined cycle power plants to peaking operation."

Securing the Engie Group project brings the value of contracts won by Baltec IES year to date to approximately \$35M, setting Baltec IES up for strong performance in the current and following financial year.

This announcement has been authorised by the Board.

For further information, please contact:

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Chief Financial Officer & Joint Company Secretary

The Environmental Group Limited

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About EGL

EGL has five business units, all committed to the protection of the environment by improving air quality, reducing carbon emissions, enhancing waste treatment, and lifting water quality.

- **EGL Clean Air - Total Air Pollution Control (TAPC) and Airtight Solutions** has a range of technologies which reduce dust, odours, and harmful gasses from the environment.
- **Baltec IES** - produces inlet and exhaust systems for gas turbines, which are used to complement and augment solar and wind energy production.
- **EGL Clean Energy- Tomlinson Energy Service & Ignite Services** offers a network of service offices across Australia providing 24/7 service, maintenance and repairs of both proprietary equipment and other OEM equipment. The division also provides an essential link in our strategy to build a bio/waste to energy platform.
- **EGL Water** division continues to develop our patented technologies in conjunction with Victoria University. EGL recognises that one of the world's most valuable assets is water and will persist in our vision to reduce water pollution, leading to an improved environment, through low-cost technology solutions.
- **EGL Waste Services** provides the sales and services platform for the exclusive Turmec Agency agreement in Australia, Turmec are specialists in recycling solutions for the global waste industry, providing bespoke systems that enable their customers to efficiently recover high-quality material from waste, reducing the need for landfills.