

17 April 2024

Calix confirms receipt of \$8.4m R&D Tax Incentive

Sydney, Australia | 17 April 2024 – Australian environmental technology company, Calix Limited (ASX: CXL) (“the Company”) announces it has received \$8.4m through the Australian Government’s Research and Development (R&D) Tax Incentive program for the 2023 Financial Year (FY23).

The receipt of \$8.4m further strengthens Calix’s balance sheet and will support the delivery of key projects¹ and continued technology development.

In FY23, Calix invested in R&D of its core platform technology for multiple industrial electrification and decarbonisation applications. The major R&D projects were:

- The design of Leilac-2, a replicable module for capture of unavoidable process CO₂ emissions from cement and lime² being constructed at Heidelberg Materials’ cement plant in Ennigerloh, Germany;
- Testing and engineering work for the sustainable processing of lithium at demonstration scale in a joint venture with Pilbara Minerals (ASX: PLS)³;
- Pilot-scale testing of Calix’s Zero Emissions Steel Technology (ZESTY) for green iron and steel⁴; and
- Testing to inform the design of Direct Air Capture facilities in exclusive partnership with Heirloom Carbon Technologies⁵.

Additional R&D activity in FY23 included core technology development, advanced lithium-ion cathode active material production, and trials of the bioactive properties of Calix’s magnesium oxide materials for applications in agriculture, marine coatings, and antimicrobial resistance.

-ENDS-

This announcement has been authorised for release to the ASX by:

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¹ [Calix 1H FY24 Investor Presentation](#). ASX Announcement. 22 February 2024

² [Calix and Heidelberg Materials confirm new site for Leilac-2](#). ASX Announcement. 3 March 2024

³ [Final Investment Decision for Mid-Stream Demonstration Plant](#). ASX Announcement. 2 August 2023

⁴ [ZESTY FEED study results published](#). ASX Announcement. 11 February 2024

⁵ [Calix announces Heirloom licence agreement](#). ASX Announcement. 29 October 2023

About Calix

Calix Limited (ASX: CXL) is an environmental technology company solving global challenges in industrial decarbonisation and sustainability, including CO₂ mitigation, sustainable processing, and magnesia applications.

Calix's patented core platform technology delivers efficient indirect heating of raw materials to enable electrification of industries, efficient capture of unavoidable emissions, and green industrial processing solutions. Its flash heating approach can also produce unique nano-porous materials with enhanced chemical and/or bioactive properties.

Leveraging its core platform technology and a global network of research and development collaborations, Calix is urgently developing multiple environmental businesses that deliver positive global impact. Because there's only one Earth.

Mars is for quitters.

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