

11 April 2024

Completion of Punting Form Deferred Consideration Payment

Further to the Company's announcement dated 25 March 2024, the Board of BetMakers Technology Group Ltd (**ASX:BET**) ("**BetMakers**" or the "**Company**") has determined to pay the remaining Special Deferred Amount of \$2.5 million in the form of \$1 million in cash and \$1.5 million in Shares ("**Punting Form Shares**"), with 50% of the Punting Form Shares issued to be escrowed for 12 months from the date of issue and the remaining 50% of the Punting Form Shares issued to be escrowed for 24 months from the date of issue.

A total of 15,789,475 Punting Form Shares were issued yesterday at \$0.095 per Share, being the 15 day VWAP immediately prior to the date of issue. The Punting Form Shares were issued under the Company's 15% placement capacity.

In accordance with the terms of the Long Term Incentive Plan and relevant offer letters, the Company has also converted into shares:

- 21,895 vested service rights issued to Non-Executive Director, Rebekah Giles; and
- 96,904 vested service rights issued to Non-Executive Director, Anna Massion; and
- 666,668 vested performance rights issued to several key employees.

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**") that:

- (a) the Company completed the issue and allotment of 16,574,942 fully paid ordinary shares in the Company;
- (b) the Company issued the Shares without disclosure under Part 6D.2 of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Act; and
- (d) as at the date of this notice there is no 'excluded information' (as that term is defined in section 708A(7) and (8) of the Act).

An Appendix 2A in relation to the quotation of Shares will be lodged separately today.

The Board of BetMakers has approved the release of this announcement.

For further information please contact:

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