

Jeffreys Find Gold Mine First Parcel of Ore for 2024 to be Processed Mid-April

Highlights

- Stage Two mining underway for one month.
- Nearly 20,000 tonnes of ore now delivered to Coolgardie Mill.
- Mill to commence processing the ore around 16 April 2024.
- First parcel expected to be in the order of 40,000 dry metric tonnes.
- First cash expected for Joint Venture in May 2024.

Management Comment

Managing Director, Mark English, said *“The maiden milling campaign for 2024 is about to get underway. It is the first of many that are planned throughout the year.*

“The ambition is to process in excess of 300,000 tonnes in 2024, nearly double that of 2023. Our joint venture partner is operating on an around-the-clock basis with larger equipment to expedite mining.

“The first parcel of approximately 40,000 tonnes is due to be toll treated imminently which is great news. With a gold price around \$AUD3,500 an ounce the timing is perfect.

“All the pointers show that Jeffreys Find will be a substantial cash producer for us during the coming 12 months,” said Mr English.

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Ore being dumped at Jeffreys Find Gold Mine, Norseman.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or **the Company**) is pleased to announce that mining operations at the Jeffreys Find Gold Mine (**the Project**) near Norseman, WA, is proceeding smoothly on an around-the-clock basis.

Mining commenced on 10 March 2024. As of 6 April 2024, a total of 18,540 tonnes of ore has been transported to the Greenfields Mill (**Greenfields**) at Coolgardie by BML Ventures Pty Ltd of Kalgoorlie (**BML**), Auric's joint venture partner.

Greenfields will commence toll milling of Jeffreys Find ore around 16 April 2024. It is expected that approximately 40,000 dry metric tonnes will be processed for the first gold campaign of the year. Toll milling will take approximately two weeks.

BML is planning on mining more than 300,000 tonnes of ore during Stage Two of The Project in 2024 with ore to be processed at Greenfields. A number of processing campaigns are planned.

Stage One last year saw 176,000 tonnes processed for 9,741 ounces of gold.

Auric is expecting first surplus cash distribution in the last quarter of 2024 and further cash distributions in first quarter of 2025.



Ore being loaded onto a truck at Jeffrey's Find Gold Mine, Norseman.

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board.

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