



ASX Announcement

4 April 2024

Damstra Technology

(ASX: DTC)

Update on proposed Scheme of Arrangement – FIRB approval

Damstra Holdings Limited (ASX: DTC) (**Damstra**) is pleased to announce that Damstra has been advised by Ideagen Limited (company number 02805019) (**Ideagen**) that Ideagen has received written confirmation from the Australian Foreign Investment Review Board (**FIRB**) that the Commonwealth Government has no objections under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the proposed acquisition of 100% of the issued shares in Damstra by Ideagen (Australia) Cerium BidCo Pty Limited (ACN 675 211 426) (an indirectly wholly owned subsidiary of Ideagen) by way of scheme of arrangement (**Scheme**).

The receipt of the 'no objection letter' from FIRB satisfies the relevant FIRB condition contained in the Scheme Implementation Deed.

Details of Scheme Meeting

The Scheme Meeting will be held as a virtual meeting, with the details of the meeting as follows:

| | |
|------------------|--|
| Location: | Refer to section 3.5(b) of the Scheme Booklet. |
| Date: | Wednesday, 10 April 2024 |
| Time: | 11.00am (Sydney time) |

Damstra shareholders and their authorised proxies, attorneys and corporate representatives may participate in the Scheme Meeting via the online platform. Damstra shareholders will be able to listen to the Scheme Meeting, cast an online vote and ask questions online.

Damstra shareholders will be able to vote and ask questions at the virtual Scheme Meeting. Damstra shareholders are also encouraged to submit questions in advance of the Scheme Meeting to Damstra. Questions must be submitted in writing to Paul Burrows at p.burrows@damstratechnology.com at least 48 hours before the Scheme Meeting.

All Damstra shareholders are encouraged to vote either by attending the Scheme Meeting or by appointing a proxy, attorney or corporate representative to attend the meeting and vote on their behalf. Details on how to vote at the Scheme Meeting are included in the Scheme Booklet.

Indicative timetable

| Expected Date | Event |
|---|--|
| Monday, 11 March 2024 | Despatch of Scheme Booklet |
| Monday, 8 April 2024 at 11.00am (Sydney time) | Scheme Meeting Proxy Form deadline |
| Wednesday, 10 April 2024 at 11.00am (Sydney time) | Scheme Meeting |
| Tuesday, 16 April 2024 at 9.15am (Sydney time) | Second Court Hearing to approve the Scheme |



Expected Date

Event

Tuesday, 16 April 2024

Effective Date – Damstra shares will be suspended from trading at the close of trading on ASX on the Effective Date. If the Scheme proceeds, this will be the last day that Damstra shares will trade on ASX.

Friday, 19 April 2024 at 7.00pm (Sydney time)

Scheme Record Date – for determining entitlement to the Scheme consideration.

Friday, 26 April 2024

Scheme Implementation Date – all Scheme shareholders will be sent the Scheme consideration to which they are entitled on this date.

This timetable is indicative only and is subject to the Court approval process and the satisfaction or, where applicable, waiver of the conditions precedent to the implementation of the Scheme. All dates and times, unless otherwise indicated, refer to the date and time in Sydney, Australia. Any changes to the above timetable will be announced to ASX and notified on Damstra's website at www.damstratechnology.com.

Ends

Enquiries

Investors

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>

