

ASX Announcement

4 April 2024

Globe appoints strategic investor relations partner in Europe

Highlights

- Euroswiss Capital Partners Inc appointed as strategic and financial partner to increase recognition and liquidity in central European capital markets.
 - Tailored investor relations for junior mining companies, with a track record in Europe including collaborations with notable mining companies.
 - Planned cross-listing strategy aiming to reactivate dormant listings on German exchanges, leveraging streamlined market standards to enhance visibility.
 - Non-dilutionary to existing shareholders whilst benefiting European investors with Euro settlements and streamlined trading.
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Globe Metals & Mining Limited (ASX: GBE) ("**Globe**" or "**Company**") is delighted to announce the appointment of Euroswiss Capital Partners Inc (**Euroswiss**) as a strategic and financial partner to help Globe increase brand recognition and liquidity in the central European capital markets.

Pursuant to a consulting services contract, Euroswiss will assist the Company, on a non-exclusive basis, to develop communication plans aimed at increasing Globe's recognition in the central European markets as well as networking, business development, and general corporate finance opportunities in Europe for an initial term of 12 months. Globe will pay Euroswiss a fixed consulting fee of A\$48,000 payable by instalments of A\$4,000 per month, plus issue 2,000,000 options with an exercise price of A\$0.06 and a term of 4 years.

About Euroswiss

Euroswiss is a reputable investor relations firm headquartered in Lucerne, Switzerland and offers a unique investor relations program tailored to the specific requirements of junior mining companies. Their focus is on garnering support from high-net-worth individuals, family offices, institutional investors, and retail investors as well as introduction to possible off-takers. Euroswiss boasts a track record of successful collaborations with companies such as Ionic Rare Earths, Pilbara Minerals, NeoMetals, Australian Vanadium, Galan Lithium, and Kaiser Reef. Their efforts have contributed to increased trading volumes through various strategies, including:

- facilitating cross-listings in Germany and coordinating market making activities alongside research;

- providing an Investor Portal and media coverage, and distributing content through German investor and social media channels, including continuous tailored targeting of mining investor audiences;
- disseminating frequent information on influential German financial websites with significant investor following;
- targeted distribution to 400 investor websites, 450,000 computer terminals, daily newspapers, and directly engaging with 10,000 private/institutional investors and analysts; and
- organising investor roadshows in European financial hubs.

Regarding cross-listing initiatives, Globe intends to reactivate one or more dormant listings in Germany, including Hamburg, Stuttgart, Berlin, Frankfurt, and Tradegate. By leveraging streamlined market standards for companies listed on qualified international exchanges such as ASX, cross-listing allows for the utilisation of home market reporting to disseminate information in Germany. Admission to these listings is non-dilutive, as it does not require additional capital raising or issuance of new shares. The associated costs for admission and annual maintenance are minimal, amounting to less than \$1,000.

While maintaining its primary listing on ASX, Globe recognises the trading benefits for German investors, such as transactions and settlements in Euros, trading within the central European time zone, and the assurance that the cross-listed shares represent the same class of securities as those traded on ASX, with share registry management handled jointly by the Company's existing share registry (Automic Group) and a German transfer agent.

Grant Hudson, Globe's CEO commented:

"We've garnered significant interest from prospective investors in Europe. By partnering with Euroswiss and pursuing these German cross-listings, we aim to enhance liquidity and streamline access to share trading for European investors. This appointment is aimed at broadening Globe's investor base and boosting its visibility in European markets, which aligns well with the global strategic significance of Niobium. This move is poised to facilitate accessing the necessary funds for the Kanyika project development."

This announcement has been authorised for release by the Company's Chief Executive Officer, Grant Hudson.

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About the Kanyika Niobium Project

The Kanyika Niobium Project is located in central Malawi, approximately 55km northeast of the regional centre of Kasangu and is secured by Large-Scale Mining Licence No. LML0216/21 which grants the Company security of tenure and the right to mine niobium, tantalum, and deleterious uranium.

Drilling programs totalling 33.8 kilometres of percussion and core drilling have defined the extent of mineralisation. Structured and progressive engineering studies have resulted in the current (JORC 2012) Mineral Resource Estimate (refer below) and given rise to significant improvements and simplifications in the process flowsheet.



The Kanyika operations will produce a pyrochlore mineral concentrate that contains both niobium and tantalum in commercially valuable volumes to be shipped to a refinery for advanced processing into high purity materials.

A Mineral Resource Estimate for the Kanyika Niobium Project under the 2012 JORC guidelines was reported to ASX on 11 July 2018 as follows:

Table 1: MRE for KNP using a 1,500 ppm Nb₂O₅ lower cut

Category	Resource (Mt)	Nb ₂ O ₅ (ppm)	Ta ₂ O ₅ (ppm)
Measured	5.3	3,790	180
Indicated	47	2,860	135
Inferred	16	2,430	120
TOTAL	68.3	2,830	135

Table 2: MRE for KNP using a 3,000 ppm Nb₂O₅ lower cut

Category	Resource (Mt)	Nb ₂ O ₅ (ppm)	Ta ₂ O ₅ (ppm)
Measured	3.4	4,790	220
Indicated	16.6	4,120	160
Inferred	2.8	4,110	190
TOTAL	22.8	4,220	190

Kanyika has the potential to become the first new globally significant niobium mine in 50 years, with an average nameplate production of 3,267 tonnes per annum (tpa) of niobium pentoxide, (Nb₂O₅) and 136 tpa of tantalum pentoxide (Ta₂O₅) over the 27-year life of operations. The Nb₂O₅ and Ta₂O₅ products will be high-specification high-purity products with grades exceeding 99.5% and 99% respectively.

Standard Niobium oxide is being used in the anodes of fast charging batteries (charging to 100% in less than 10 minutes). These batteries have application in large vehicles that cannot afford excessive charging time. These include haul trucks, trains, front-end loaders, underground mining machinery etc. They are also being used in batteries for handheld tools where fast charging is an advantage.

High purity Niobium is an integral component of daily-use, energy-related, and specialty technologies such as superalloys (ie, for aircraft engines and rocket assemblies), and superconducting magnets (ie, for medical imaging devices and nuclear power generation).

The Kanyika Project aims to be a pioneering and environmentally sustainable niobium venture, prioritising both innovation and adherence to ESG principals. It has been shown to be a bottom quartile cost project and is designed to ensure the production of “green Niobium” in that its Scope 1 and Scope 2 carbon emissions will be of the lowest in the world, with hydroelectric and solar power dominating its power sources for both the mine site and the refinery. The very low carbon footprint is also supported by a unique closed-cycle chlorination refining process, which is transformative for the industry.

Mineral Resource Estimates

The information in this report that relates to Mineral Resources is extracted from the report titled “Kanyika Niobium Project – Updated JORC Resource Estimate” released to the Australian Securities Exchange (ASX) on 11 July 2018 and available to view at www.globemm.com and for which Competent Persons’ consents were obtained. Each Competent Person’s consent remains in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms it is not aware of any new information or data that materially affects the information included in the original ASX announcement released on 11 July 2018 and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original ASX announcement.

Full details are contained in the ASX announcement released on 11 July 2018 titled ‘Kanyika Niobium Project – Updated JORC Resource Estimate’ available to view at www.globemm.com.