



## TOY Completes Acquisition of RIOT Art & Craft

**Tuesday 02 April 2024: Toys“R”Us ANZ Limited (ASX:TOY) (Company or TOY)** is pleased to announce it has completed the acquisition of the key assets of 50-year-old Arts and Crafts Retail brand RIOT.

As announced on 20 March 2024, TOY is still required to:

- issue TOY shares to the relevant sellers (or nominee) to the value of \$350,000 at an agreed price of \$0.010 per share subject to shareholder approval. If the relevant shares are unable to be issued, the relevant consideration will need to be satisfied via a cash payment; and
- issue to the relevant sellers (or nominee) further shares or options in TOY (based on performance), to the maximum value of \$500,000 per year for two years.

TOY's acquisition of RIOT assets strengthens TOY's position in the growing e-commerce market offering by adding complementary products across a number of highly profitable categories, together with a customer base comprising of approx. 540,000 retail and 2,400 wholesale customers.

Speaking about the acquisition, **TOY CEO Penny Cox** said:

*"We're delighted to announce the completion of the RIOT acquisition. The acquisition of RIOT's key assets represents an important strategic step in our ongoing transformation to a diversified House of Brands. RIOT's strong brand recognition, loyal customer base and high margin products align perfectly with our growth objectives."*

*We're also pleased to welcome key RIOT staff to our team. Supporting a smooth operational transition and building the capability and expertise across the TOY business."*

***This ASX release has been authorised by the Board of Directors.***

For further information and to subscribe to Company updates please contact:  
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### **About Toys“R”Us ANZ Limited:**

Toys“R”Us ANZ Limited (ASX: TOY) is an Australian-based listed company with a vision to enrich the lives of people by encouraging exploration, creativity and living life more fully through the enjoyment of toys and hobbies. In addition to distributing leading products throughout Australia for key partners via its trading business Funtastic. The company acquired 100% of the Hobby Warehouse Group in November 2020, including Australian e-commerce websites Toys“R”Us, Babies“R”Us and Hobby Warehouse and the distribution business Mittoni Pty Ltd. The Company changed its name from Funtastic Limited to Toys“R”Us ANZ Limited on the 24 June 2021. Further information is available at [corporate.toysrus.com.au](http://corporate.toysrus.com.au)