ACQUISITION OF ADVANCED GOLD PROJECTS IN COTE D'IVOIRE

HIGHLIGHTS

- **Agreement to acquire 100% interest in Turaco Gold Ltd and Predictive Discovery Ltd joint venture holding the right to acquire an 85% interest in four mineral permits in Cote d'Ivoire**
- **Permits cover expansive 1,275km^2 land package including recent gold discoveries with over US$4m previous exploration expenditure**
- **Acquisition includes the Ferke Gold Project, hosting the recent Ouarigue South discovery with open mineralisation ready for follow-up, and the Odienne Project immediately along strike from new gold discoveries**
- **Drilling to commence as soon as practicable in the coming quarter**

Ferke Gold Project, 300km^2

- **16km mineralised trend in soils with limited exploration follow-up.**
- **Previous diamond drilling confirms new discovery at the Ouarigue South prospect; results include:**
  - **35.95m @ 3.88 g/t gold** within **77.6m @ 2.33 g/t gold** from 45.9m and;
    4.7m @ 6.14 g/t gold from 134m – FNDC001
  - **91.1m @ 2.02 g/t gold** from surface – FNDC008
  - **47m @ 3.72 g/t gold** from surface – FNDC012
  - **15m @ 2.06 g/t gold** from surface and
    116.5m @ 0.98 g/t gold from 34.5m, including **30.09m @ 1.86 g/t gold** – FNDC005
  - **18m @ 3.38 g/t gold** from 107m and;
    13.65m @ 2.13 g/t gold from 194m – FNDC018
  - **9.75m @ 7.46 g/t gold** within **54.17m @ 1.88 g/t gold from 59.58m** – FNDC019

Odienne Project, 758km^2

- **Project covers significant extent of high-strain corridor associated with the Archean domain margin and is comparable in stratigraphy to Guinea's Siguiri basin**
- **On trend with Predictive's 5.4Moz Au Bankan Project and Centamin's 2.16Moz ABC project and contiguous to a new discovery by Awalé Resources/Newmont joint venture**
- **Recent first pass, wide-spaced air core drilling highlights a continuous zone of mineralisation returning >1g/t gold over 1,200m strike extent, with results including:**
  - 12m @ 1.18g/t gold from 4m
  - 12m @ 1.06g/t gold from 16m
  - 8m @ 1.30g/t gold from 28m

E: info@manypeaks.com.au
A: Level 3, 1060 Hay Street
West Perth, WA 6005
P: +61 8 9480 0429

Many Peaks Minerals Limited (ASX:MPK) (**Many Peaks** or the **Company**) is pleased to announce entering a binding Share Sale Agreement (**Agreement**) with Turaco Gold Limited (**Turaco**) to acquire its 89% interest in CDI Holdings (Guernsey) Ltd (**CDI Holdings**). CDI Holdings is an 89% subsidiary of Turaco, held with Predictive Discovery Limited (Predictive), holding an 11% free carry ownership in a joint venture with Turaco. The Agreement will trigger Turaco's drag-along right in its joint venture with Predictive, whereby Many Peaks will also acquire Predictive's remaining 11% interest and consolidate 100% ownership of the joint venture entity CDI Holdings.

CDI Holdings is the holding company for two wholly-owned Ivorian entities, including the Ivorian subsidiary party to a joint venture with Gold Ivoire Minerals SARL (**GIV Joint Venture**) in Cote d'Ivoire in which it has earned a 65% interest and retains an exclusive right to earn-in to an 85% interest by sole funding any project within four mineral licences in Cote d'Ivoire to feasibility study.

The consideration for the purchase of 100% of CDI Holdings will be an aggregate 5,617,978 fully paid ordinary shares in Many Peaks subject to a 12 month escrow, to be issued under the Company's capacity under ASX listing rule 7.1. Upon completion, Many Peaks will also assume a royalty deed for a 1% net smelter return royalty payable to Resolute (Treasury) Pty Ltd (**Resolute**)—further information on terms and conditions precedent outlined below.

Many Peaks' Executive Chairman, Travis Schwertfeger, commented: "The Ferke and Odienne Projects in Cote d'Ivoire deliver Many Peaks a strong foundation of exploration success in Cote d'Ivoire with the potential to build significant high-grade *ounces in the near term. Both projects are already covered with systematic geochemical coverage and high-resolution geophysics, which have led to demonstrated gold mineralisation confirmed in drilling. Leveraging over US$4m of previous expenditure in recent years has generated multiple targets ready for follow-up, including extension targets, providing Many Peaks with a transformational acquisition with near-term resource potential viable.*

Our team has a depth of West African operating experience tied to multiple discovery and development projects over the past 15 years, and our technical team looks forward to operating in Cote d'Ivoire again. Over recent years, it has emerged as a premier jurisdiction within West Africa to operate in, with several recent exploration and development successes.

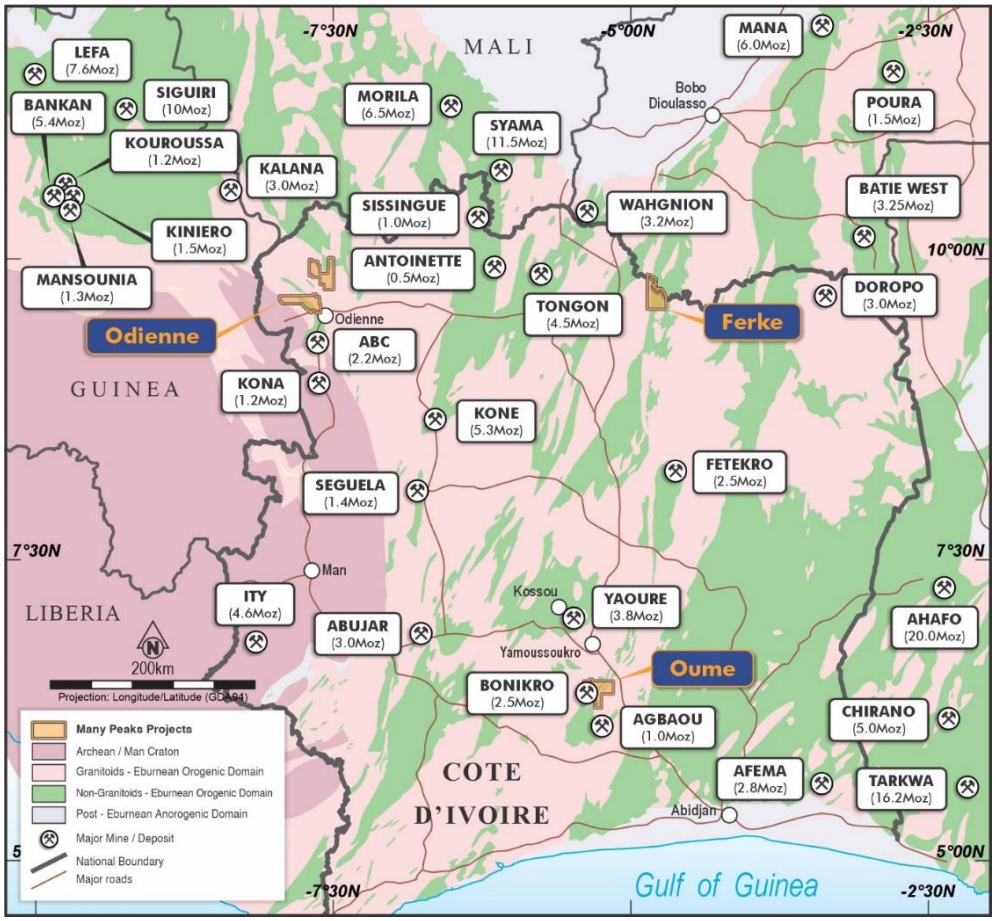


Figure 1: Project Locations

Ferke Gold Project

The Ferké Gold Project (**Ferke**) is located in northern Cote d'Ivoire, covering 300km^2 in a granted exploration permit licence. Ferke is situated on the eastern margin of the Daloa greenstone belt at the intersection of major regional scale shear zones (refer to Figure 1). Initial exploration undertaken at the Ferke Gold Project by Predictive Discovery Ltd in 2016 and 2017 (previously referred to as Ferkessedougou North) comprised several phases of geochemical stream and soil sampling across the permit area, which has defined a more than 16km long gold-in-soils anomaly on the 'Leraba Gold Trend' (refer to Figure 2 and Predictive's ASX announcement dated 2 February 2017).

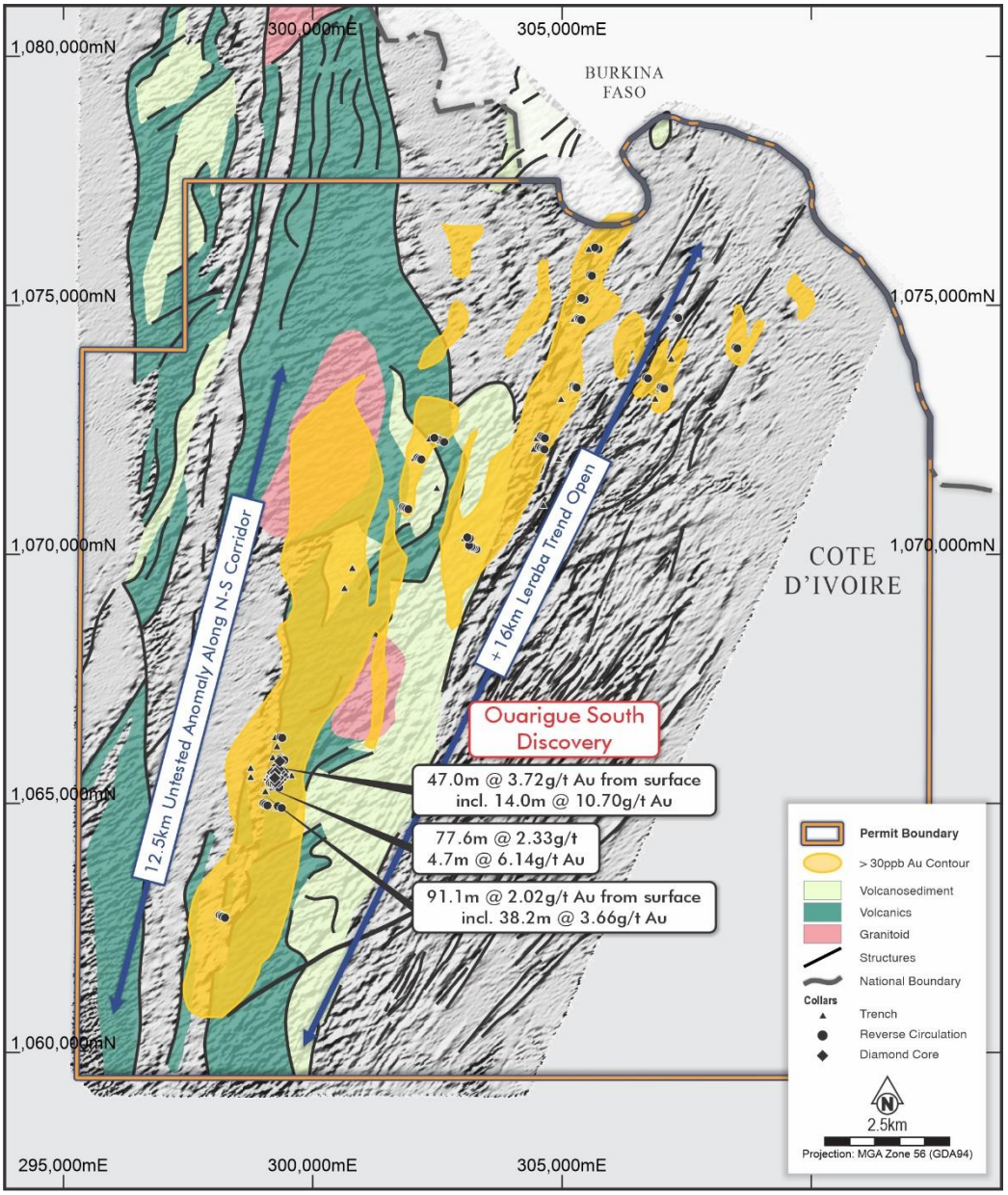


Figure 2: Ferke Gold Project outline with drill collar locations, including the location of the Ouarigue South discovery within the >16km Leraba Gold Trend

Aeromagnetics suggests the Leraba Gold Trend is associated with a large-scale flexure on regional-scale shear zones. Previous operators completed a limited amount of drilling from 2018 through 2020, which returned highly encouraging results and confirmed a significant gold discovery at Ouarique South.

Much of the early reconnaissance RC drilling focused on the northeast trending flexure or splay of structures off the main north south trending shear zone (Refer to Predictive's ASX announcement dated 26 June 2018). A 12.5km north south segment of the Leraba trend remains very much unexplored (refer to Figure 2), with localised drilling highlighting the Ourague South discovery (refer to Figure 3) and the potential for further discoveries along the 12.5km long N-S segment of the Leraba Gold Trend.

From 2018 through early 2021, a small amount of drilling and trenching was undertaken at the Ouarigue South prospect, located in the southern portion of the Leraba Gold Trend. Only limited work was completed on the Ouarigue South discovery. Minimal activities were completed on the broader Ferke project by the joint venture between Predictive and Toro Gold Limited (with Toro Gold's interest in the JV acquired by Resolute in 2019), with each previous explorer often focused on more advanced opportunities elsewhere in the West African shield, early success at Ferke was met with minimal follow-up.

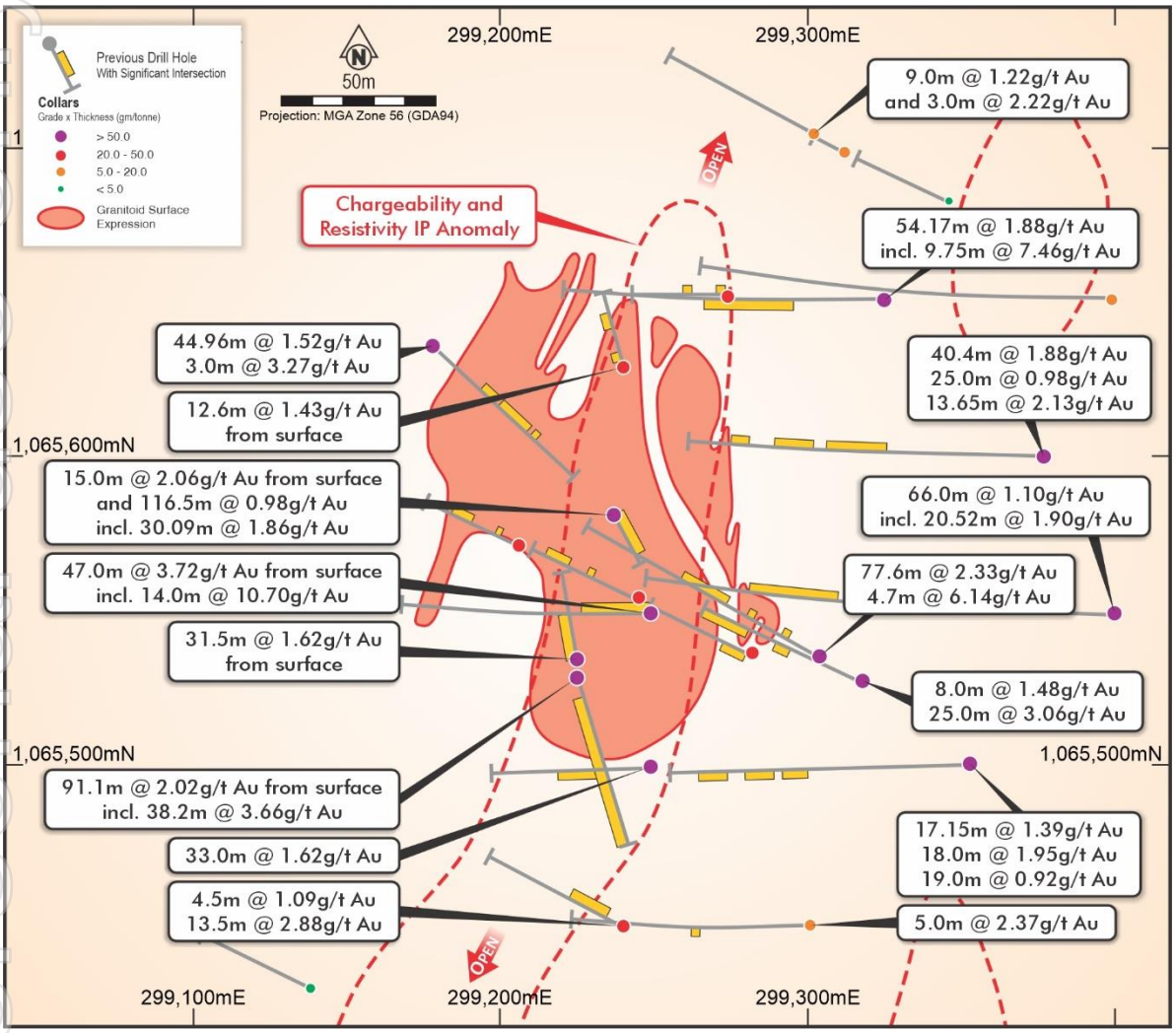


Figure 3 | Ouraguie South prospect drilling locations with significant drill intercepts and outline of ground geophysical survey work

Historical Trench and RC Exploration Results

Initial exploration included systematic surface geochemistry, trenching and reconnaissance reverse circulation ("RC") drilling across the broader Ferke area (refer to Predictive's ASX announcements dated 2 February 2017, 26 June 2018 and 13 February 2019). Early success in reconnaissance RC drilling included initial intercepts into the Ouarigue South target area, including results of 25m @ 3.06g/t gold from 64m in hole FNRC016. The success in RC drilling was followed up with trenching, which confirmed a significant outcropping mineralised body associated with a granite intrusion. Mineralisation from surface trenching included;

- **34m @ 5.29g/t gold**
- **92m @ 1.76g/t gold**
- **78m @ 1.30g/t gold and**
- **22m @ 1.6g/t gold**

Historical Diamond Core Drill Results

From 2019 through early 2020, two campaigns of diamond drilling at the Ouarigue South prospect completed 18 holes totalling 2,718m of drilling were completed (refer to Figure 3, Predictive ASX announcements dated 4 June 2019 and 16 April 2020 and Turaco's (formerly Manas Resources) ASX announcement dated 21 May 2021). Many Peaks has compiled and completed a targeting review based on drilling completed to date for the Ferke Project (refer to Appendix A) with drill intercepts including;

- **45.3m @ 3.16g/t gold** from 45.9m, 10.9m @ 1.94g/t gold from 95.7m and 4.7m @ 6.14g/t gold from 134m – FNDC001
- **39.7m @ 3.54g/t gold** from 51.4m – FNCD008
- **14m @ 10.74g/t gold** within 47m @ 3.73g/t gold from surface – FNDC012
- 15m @ 2.06g/t gold from 0m, 10.5m @ 1.71g/t gold from 34.5m and **59.7m @ 1.35g/t gold** from 49.5m – FNDC005
- **8m @ 3.38 g/t gold** within **40.4m @ 1.88g/t gold** from 105.6m and; **13.65m @ 2.13 g/t gold** from 194m - FNDC018
- **54.17m @ 1.88 g/t gold from 59.58m** including 9.75m @ 7.46g/t gold – FNDC019
- **45m @ 1.52g/t gold** from 42.1m – FNDC002
- 33m @ 1.62g/t gold from 28m – FNDC015
- 16.5m @ 2.43g/t gold from 24m – FNDC004

From 2021, following Turaco's acquisition of Resolute's Ivorian assets, no exploration activities have been completed at Ferke due to the project's proximity to the Burkina Faso border. Factoring in Turaco's exposure to multiple highly prospective targets throughout Cote d'Ivoire and expenditure requirements already met at Ferke, Turaco prudently focused its exploration activities elsewhere in Cote d'Ivoire. In 2023, Turaco completed an independent security assessment of the area, and following that risk assessment, the Company initiated field preparation for an auger drilling campaign, which remains subject to commencement.

Proposed Work

Many Peaks plans to commence auger drilling and surface geochemistry activity at the Ferke and Odienne projects, focusing on better defining additional drill targets. Initial exploration activities will include follow-up work on the N-S structural corridor at Ferke, hosting a >12.5km long segment of the surface geochemistry anomaly within the Leraba gold trend. Field activities in preparation for an auger campaign commenced in 2023; however, for logistical reasons, auger equipment did not mobilise in the September quarter and exploration activity was subsequently postponed with Turaco's acquisition of its Afema Project. Many Peaks will look to capitalise on existing work done where possible to expedite exploration activity.

Concurrent with auger work, the company will complete mapping and modelling reviews to define follow-up targets on open mineralisation at the Ouarigue target and regolith reviews to rank several other un-tested targets within the 17km long Leraba Gold trend, in addition to field activities. The Company will also be following up on pending renewal applications to the Direction Générale des Mines et de la Géologie (DGMG) for an additional 3-year term of the exploration permits at both Ferke (PR367) and the Oume Project's Beriaboukro Permit (PR464).

Odienne Project

The Odienné Project (**Odienne**) is located in northwest Cote D'Ivoire and comprises two granted exploration permits covering a combined area of 758km^2 (refer Figures 1 and 4). The permits are held in the GIV Joint Venture.

The Odienne South permit is located on the Sassandra regional scale shear corridor, which is considered a highly significant tectonic domain host to Predictive Discovery Ltd's 5.4Moz Bankan discovery (Refer to Predictive ASX announcement dated 7 August 2023) along with several other gold occurrences in Guinea. This shear corridor forms the partition between the Archean Kenema Man domain and the Proterozoic Baoule-Mossi Domain. Despite hosting comparable stratigraphy to Guinea's Siguiri basin, the Odienne region remains largely unexplored, though recent exploration success on the Cote d'Ivoire extent of the Sassandra shear includes Centamin PLC's 2.2Moz ABC gold discovery (refer to Centamin PLC (TSX:CEE) announcement dated 19 December 2023 and available on SEDAR+ - Landing Page (sedarplus.ca)) which is located along strike to the south, along with the emerging gold discoveries contiguous with Odienne South on permits held by Awalé Resources (Awalé) and being operated in joint venture with Newmont Corp.

Exploration results from the Awalé-Newmont joint venture project include highlights of up to 75m @ 1.8g/t gold, with 0.3% copper and 267ppm Mo from 242m drill depth (refer to Awalé (ARIC-TSX.V) announcement dated 18 March 2024 and available on SEDAR+ - Landing Page (sedarplus.ca)). The recent drill results are located on a section of drilling located 7km southeast of the boundary to the Odienne South permit, and current geology interpretation indicates the gold mineralisation is situated on the same structural zone extending through gold anomalism intersected in shallow, wide-spaced reconnaissance drilling in late 2023 outlined below.

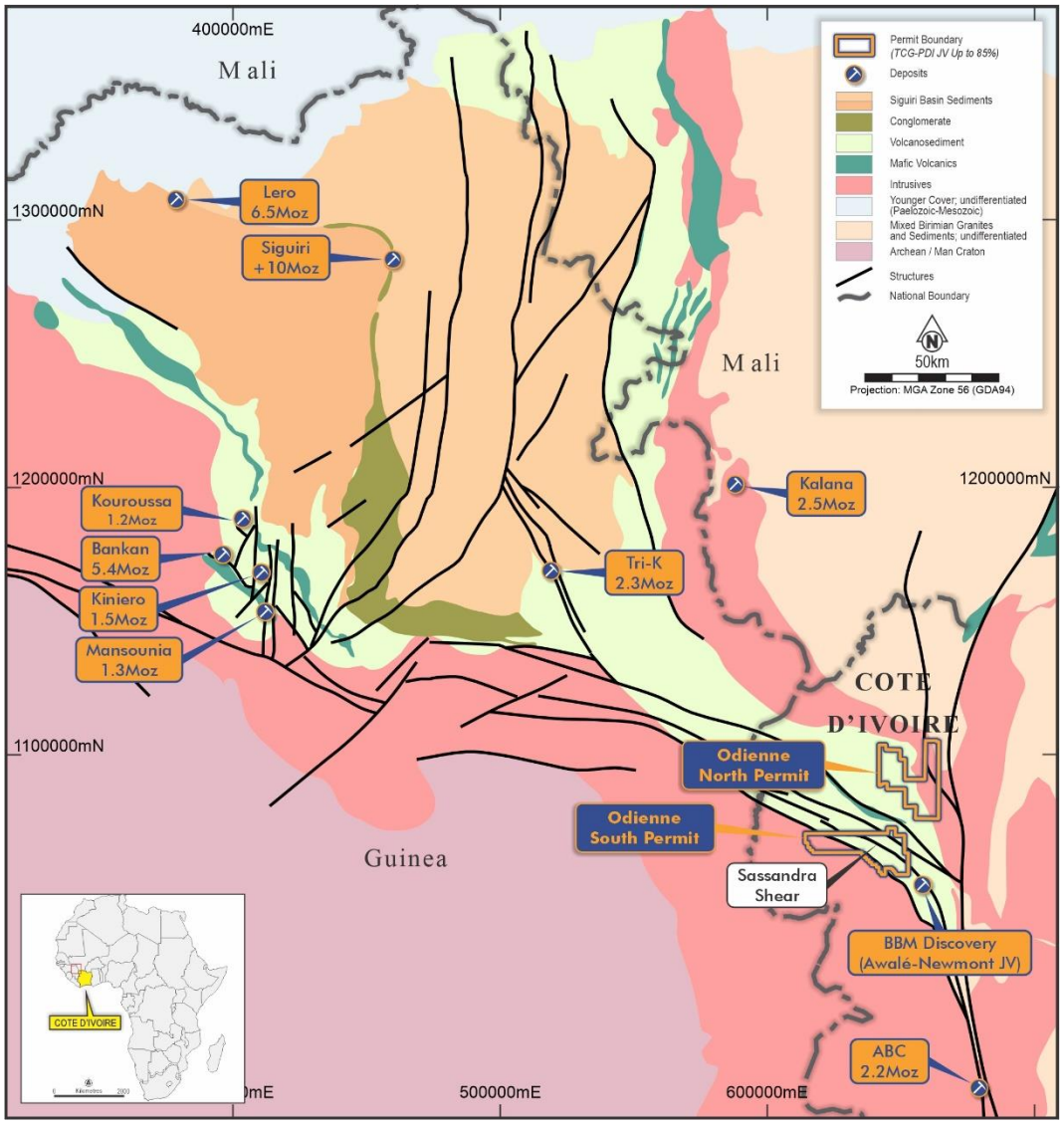


Figure 4 | Odienne Project location in the context of Siguiri Basin geology compilation and gold project locations regionally

Over 30km of geochemical anomalies have been previously defined in recent work by Turaco from a combination of permit wide infill soil geochemical sampling and high-resolution airborne geophysics comprised of magnetic and radiometric datasets. The integrated datasets clearly highlight gold anomalism coincident with the Sassandra shear corridor through the southern concession of the Odienne Project (**Odienne South**).

Within the extensive geochemical anomaly at Odienne South, a 2,137m campaign of auger sampling was completed across a 3.5km long target zone (refer to Turaco's ASX announcement dated 8 May 2023). This successfully identified a more than 2km long coherent gold in saprolite anomaly, including a peak result of 6.35g/t gold from the bottom of the hole in the in-situ saprolite (weathered greenstone) material.

Summary of Reconnaissance Drilling Results – Odienne South

Success in previous auger drilling (refer to Turaco's ASX announcement dated 8 May 2023) defining coherent gold in saprolite anomalism prompted a maiden air core drilling campaign in late 2023. Turaco completed 5,149m of air core drilling from 160 drill holes across three prioritised targets within the extensive gold anomaly at Odienne South.

Broadly spaced air core drilling from the initial reconnaissance work returned its strongest results in 8 to 16m zones of mineralisation at 1.0 to 1.30g/t gold along a strike of 1,200m extent (Refer to Turaco's ASX Announcement dated 25 September 2023). Significant results include:

- 12m @ 1.18g/t gold from 4m (ODAC0100)
- 12m @ 1.06g/t gold from 16m (ODAC0088)
- 8m @ 1.30g/t gold from 28m (ODAC0125)
- 4m @ 2.07g/t gold from 4m (ODAC0035)
- 16m @ 0.84g/t gold from 44m (ODAC0099)

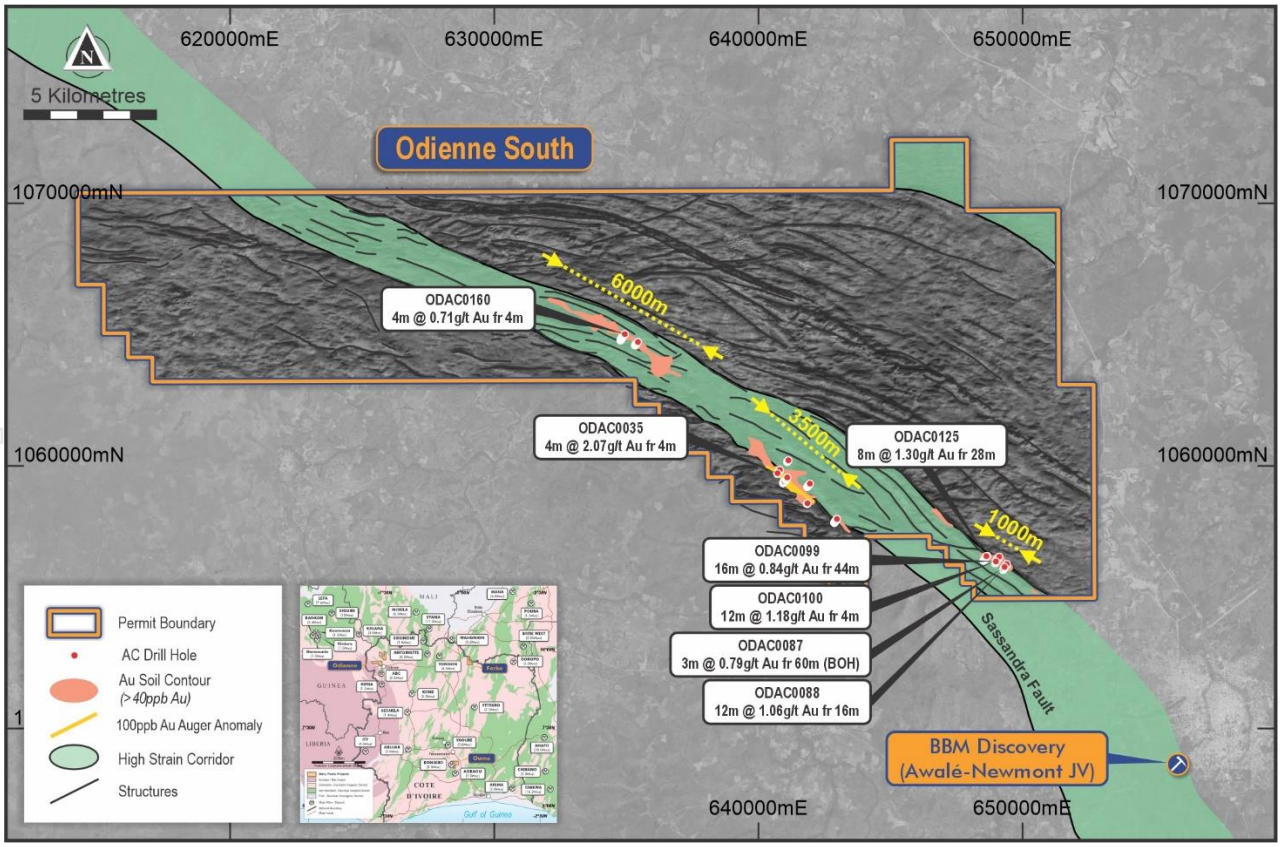


Figure 5 | Odienne south gold in soil anomaly outlines with air core collar locations

It is highly encouraging that favourable gold results were intersected on all drilling grids, even at wide spacing (up to 1,200m line spacing between drill holes). Individual zones remain open given the wide spacing of the reconnaissance drill test, and soil geochemistry highlights a further 5km of anomalous strike extent that remains to be tested.

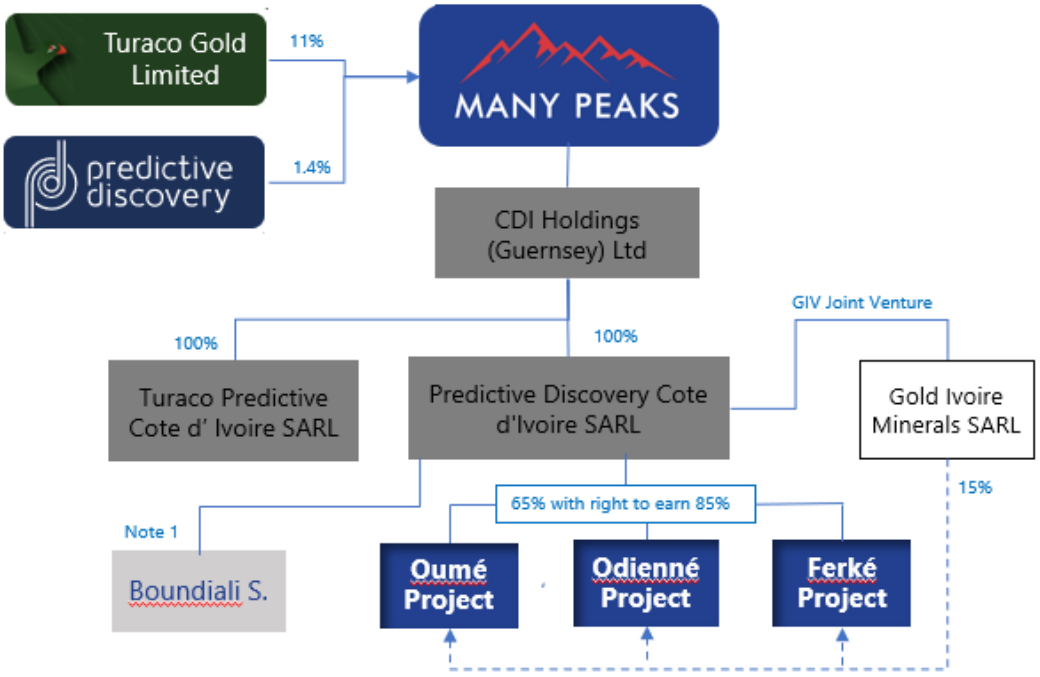
Oume Gold Project

The Oumé Gold Project (**Oume**) is located in central Cote d'Ivoire. It is comprised of a single exploration permit (Beriaboukro Licence) that is a party to the GIV Joint Venture and is currently pending renewal with the Direction Générale des Mines et de la Géologie (DGMG). The Oume-Fetekro belt is situated within one of Cote d'Ivoire's most productive greenstone belts, host to Allied Gold's 2.5Moz Bonikro, the 1.0Moz Agbaou gold operations and Endeavour's 2.5Moz Fetekro gold project (refer Figure 1).

Oume is an early-stage exploration project with limited soil and rock chip geochemistry sampling completed to date. It is planned for further compilation and review of results, subject to an administrative review of the ongoing renewal process in Cote d'Ivoire.

Key Terms of Agreement

Under the Agreement with Turaco Gold Limited, Many Peaks will acquire a 100% interest in CDI Holdings (Guernsey) Ltd, [a company incorporated in Guernsey], with a 100% shareholding in Predictive Discovery Cote d'Ivoire SARL, which is a party to a joint venture agreement with Gold Ivoire Minerals SARL in respect to the Ferke (PR367), Odienne South (PR865), Odienne North (PR866) and Beriaboukro (PR464) granted exploration permits in Cote d'Ivoire. Predictive Discovery Cote d'Ivoire SARL is also the 100% holder and owner of the Boundiali South Project (PR414)



Note 1: 100% ownership of Boundiali South Permit (PR414) is subject to a previous sale agreement and no effective interest in Many Peaks favour.

Figure 6 | Proposed Company Structure for West African Project Acquisition

Consideration

- The Company will issue a total of 5,617,978 fully paid ordinary shares in Many Peaks under the Company's capacity under ASX listing rule 7.1 to Turaco and its nominee (Predictive Discovery Ltd) for a 100% interest in CDI Holdings (Guernsey) Ltd (a corporation validly existing under the laws of Guernsey) with;
  - 5,000,000 shares to be issued to Turaco subject to a 12-month escrow for an 89% interest in CDI Holdings and
  - 617,978 shares to be issued to Predictive subject to a 12-month escrow for an 11% interest in CDI Holdings.
- Assignment of a Royalty Deed from Turaco to Many Peaks for a net smelter royalty ("**NSR**") payable to Resolute (Treasury) Pty Ltd (ACN 120 794 603) ("**Resolute**"). The Royalty Deed grants Resolute a 1% NSR on Many Peaks' share of future production from permits held in the GIV Joint Venture.
- The Company will also pay to the Vendor (and its nominee) all future proceeds and consideration received for the sale of the Boundiali South Permit (Exploration Permit PR414) pursuant to a binding term sheet between Aurum Resources Limited (ASX:AUE), Turaco, CDI Holdings and Predictive Discovery Cote d'Ivoire SARL (refer to Turaco's ASX announcement dated 19 March 2024).

Completion of the Agreement is conditional upon:

- Turaco providing a drag-along notice to Predictive for the remaining 11% interest in CDI held by Predictive - COMPLETED;
- Predictive acknowledging the expiry and/or cancellation of the 10,000,000 performance shares held in Turaco (which were to vest upon Turaco announcing a 0.5Moz JORC Mineral Resource and 1.0Moz JORC Mineral Resource from the Ferke and Odienne Projects);
- no event, occurrence or matter having a material adverse effect on CDI or the permits held by it;
- none of Turaco's warranties given under the Agreement becoming untrue, incorrect or misleading;
- Many Peaks and Turaco obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act or any other law to allow the parties to lawfully complete the matters set out in the Agreement; and
- Many Peaks and Turaco obtaining all third-party approvals and consents necessary to lawfully complete the matters set out in the Agreement.

The Agreement otherwise contains provisions considered standard for an agreement of its nature (including representations and warranties and confidentiality provisions).

Pro forma capital structure

The Company's pro forma capital structure based on the effect of the acquisition, Placement and Incentive Options is as follows:

	Ordinary Shares	Options	Performance Rights
Existing on Issue	39,968,637	20,268,267	2,550,000
Acquisition	5,617,978	-	-
TOTAL	**45,586,615**	**25,918,267**	**2,550,000**

- Ends -

This announcement has been approved for release by the Board.

For further information, please contact:

Travis Schwertfeger
Executive Chairman
T: +61 (8) 9480 0429
E: info@manypeaks.com.au

About Many Peaks Gold Limited

Many Peaks is an emerging mineral exploration company focused on a portfolio of exploration assets to underpin growth and provide exceptional opportunities for the Company.

In addition to the exploration of its current Australian and Canadian projects, the Company is continually evaluating additional mineral exploration and development projects in both Australia and overseas for potential joint venture or acquisition focused on both growth and diversification of the Company's mineral exploration portfolio with the objective of developing a pipeline of projects that can add significant value through cost effective mineral exploration and discovery.

Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Travis Schwertfeger, who is a Member of The Australian Institute of Geoscientists. Mr. Schwertfeger is the Executive Chairman for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Schwertfeger consents to their inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.

APPENDIX A - Significant Drill Intercepts

HoleID	Azimuth (°)	Dip (°)	Depth of Hole (m)	Easting (m)	Northing (m)	Elevation (m)		From (m)	To (m)	Drill Thickness (m)	Gold (g/t)
FNDC001	295	-60	169.55	299304	1065535	296		23.4	35.4	12	0.74
								45.9	**123.5**	**77.6**	**2.33**
							including	52.25	88.2	35.95	3.88
								134	138.7	4.7	6.14
FNDC002	130	-60	126.5	299178	1065636	289		**42.08**	**87.04**	**44.96**	**1.52**
								119.33	122.33	3	3.27
FNDC003	295	-60	119.08	299302	1065705	294		28.5	30	1.5	0.76
								45	54	9	1.22
							including	45	46.5	1.5	3.36
								67.5	70.5	3	2.22
FNDC004	295	-60	97.72	299240	1065447	296		10.5	18	7.5	0.72
								27	**40.5**	**13.5**	**2.88**
FNDC005	130	-88	157.25	299237	1065581	299		**0**	**15**	**15**	**2.06**
								34.5	**151**	**116.5**	**0.98**
							including	**79.06**	**109.15**	**30.09**	**1.86**
FNDC006	340	-70	67.17	299240	1065629	291		0	12.6	12.6	1.43
								36.73	48.38	11.65	0.85
							including	41.02	45.38	4.36	1.36
FNDC007	340	-70	88.63	299225	1065534	296		**0**	**31.5**	**31.5**	**1.62**
								51.05	55.55	4.5	0.84
FNDC008	160	-60	111.05	299225	1065528	293		**0**	**91.1**	**91.1**	**2.02**
							including	**51.4**	**89.6**	**38.2**	**3.66**
								104.95	111.05	6.1	0.87
FNDC009	295	-60	122.2	299328	1065861	289		58	73.5	15.5	0.47
FNDC011	274	-60	275.98	299400	1065549	288		139	142	3	0.99
								154	220	66	1.10
							including	**178**	**198.52**	**20.52**	**1.90**

HoleID	Azimuth (°)	Dip (°)	Depth of Hole (m)	Easting (m)	Northing (m)	Elevation (m)		From (m)	To (m)	Drill Thickness (m)	Gold (g/t)
								247	249	2	1.13
FNDC012	270	-60	161.04	299249	1065549	300		**0**	**47**	**47**	**3.72**
							including	**33**	**47**	**14**	**10.74**
								56.75	59	2.25	0.74
FNDC013	270	-60	265.38	299399	1065651	295		119	125	6	0.42
								189.9	201	11.1	0.68
							including	196.2	201	2.8	2.23
FNDC014	270	-60	106.66	299274	1065652	284		2.2	8	5.8	1.51
								15	40	25	0.52
							including	24	26	2	2.71
FNDC015	270	-60	103.83	299249	1065499	295		**28**	**68**	**40**	**1.38**
							including	28	57	29	1.74
FNDC016	270	-60	202.43	299353	1065500	307		110.85	128	17.15	1.39
								134	152	18	1.95
								163	182	19	0.92
FNDC017	270	-60	154.12	299301	1065448	299		74	79	5	2.37
								90.85	91.65	0.8	0.42
FNDC018	270	-60	237.6	299377	1065600	298		**105.6**	**146**	**40.4**	**1.88**
							including	**107**	**125**	**18**	**3.38**
								154	179	25	0.98
								194	**207.65**	**13.65**	**2.13**
FNDC019	270	-60	152.15	299325	1065651	296		59.58	113.75	54.17	1.88
							including	104	113.75	9.75	7.46
								129.8	132	2.2	1.04

APPENDIX B – Details of Permits Under Proposed Transaction

Permit Name	Permit ID	Grant Date	Area	Permit type	Status	Registered Holder
Ferke Permit	PR367	30/09/2015	300.0km^2	Exploration Licence	Under Renewal Application	Gold Ivoire Minerals SARL
Odienne South Permit	PR865	09/12/2020	366.7km^2	Exploration Licence	Valid Under first term, Due for Renewal 8 Dec 2024	Gold Ivoire Minerals SARL
Odienne North Permit	PR866	05/08/2020	391.4km^2	Exploration Licence	Valid Under first term, Due for Renewal 5 Aug 2024	Gold Ivoire Minerals SARL
Beriaboukro Permit	PR464	30/09/2015	399.6km^2	Exploration Licence	Under Renewal Application	Gold Ivoire Minerals SARL
Boundiali South	PR414		167km^2	Exploration Licence	Under Renewal Application	Predictive Discovery Cote d'Iovire SARL

APPENDIX C - 2012 JORC Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (e.g., cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* *Aspects of the determination of mineralisation that are Material to the Public Report.* *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	○ Results reported in the announcement are from a combination of RC and diamond core drilling campaigns completed from 2018 through 2023 and previously reported on the ASX in announcements released by Predictive Discovery Limited dated 26 June 2018, 4 June 2019, 16 April 2020 and announcements released by Turaco Gold Limited on 21 May 2021 and 25 September 2023 ○ Results reported in the announcement include results from previous surface geochemistry campaigns comprised of auger, rock chip, trench and auger sampling activities previously reported in ASX announcements released by Predictive Discovery Limited dated 14 December 2016, 2 February 2017, 13 February 2019 and announcements released by Turaco Gold Limited on 21 May 2021, 30 November 2022 and 8 May 2023.
Drilling techniques	*Drill type (e.g., core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc).*	○ No new drill results included in this announcement, refer to previous announcements released to ASX platform outlined above.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.* *Measures taken to maximise sample recovery and ensure representative nature of the samples.* *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	○ No new drill results included in this announcement, refer to previous announcements released to ASX platform outlined above.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* *The total length and percentage of the relevant intersections logged.*	○ No new drill results included in this announcement, refer to previous announcements released to ASX platform outlined above.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all cores taken.* *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* *For all sample types, the nature, quality, and appropriateness of the sample preparation technique.* *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.*	○ No new drill results included in this announcement, refer to previous announcements released to ASX platform outlined above. ○ Sub sampling techniques in relation to previous surface geochemistry campaigns comprised of auger, rock chip, trench and auger sampling activities, refer to previous announcements released to ASX platform outlined above.

Criteria	JORC Code explanation	Commentary
	Whether sample sizes are appropriate to the grain size of the material being sampled.	
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* *Nature of quality control procedures adopted (e.g., standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e., lack of bias) and precision have been established.*	○ No new drill results included in this announcement, refer to previous announcements released to ASX platform outlined above. ○ Sub sampling techniques in relation to previous surface geochemistry campaigns comprised of auger, rock chip, trench and auger sampling activities, refer to previous announcements released to ASX platform outlined above.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.* *The use of twinned holes.* *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* *Discuss any adjustment to assay data.*	○ Many Peaks has not yet completed sufficient work to validate all previous drill results for use in a mineral resource estimation. ○ No drill holes were twinned ○ Data archived in self validating datasets in a combination of Microsoft Access and Microsoft Excel files. Integrated datasets have been uploaded to the Company's cloud based data storage system with physical back-up drives maintained. ○ No adjustment to data is made in the reported results
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* *Specification of the grid system used* *Quality and adequacy of topographic control.*	○ Results are predominantly reported using a handheld GPS with a location error of +/- 3m and with some location data for RC and auger locations reportedly surveyed by tape and azimuth methods relative to a fixed survey point. Survey quality is not anticipated to be adequate for mineral resource estimation purposes and Many Peaks has not completed sufficient work to assess if drill collar locations can be re-acquired for higher quality survey work. ○ All diamond drill holes were surveyed downhole on nominal 50m downhole spacing using the Reflex system. No downhole survey work completed for previously reported RC drilling. ○ Data is stored and reported in WGS84 Zone 30N ○ Quality of the topographic control data reported is fit for purpose for exploration targeting but is likely inadequate for mineral resource estimation purposes and acquisition of higher quality topographic control required.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.* *Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* *Whether sample compositing has been applied.*	○ Data spacing across previously reported exploration results vary, and are reported in accordance with JORC standards in referenced ASX disclosures. ○ Adequate work to validate data and assess continuity of mineralisation to define appropriate data spacing for the style(s) of mineralisation being targeted has not been sufficiently reviewed. Information regarding appropriate spacing for mineral resource estimation work will be provided with further exploration activity. ○ No sample compositing has been applied
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	○ Drill Orientations are oriented perpendicular to overall mineralised trend, but targeting multiple orientations of sheeted veins and Optimal drill orientation(s) of sampling and structural controls are being assessed. No assumption of true widths of mineralised zones made in reported results.

Criteria	JORC Code explanation	Commentary
Sample security	*The measures taken to ensure sample security.*	○ No new exploration results by the Company are included in the report. Previous work has been completed and reported to a JORC compliant standard and a review of previous chain of custody work will be undertaken prior to advancing mineral estimation work.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	○ No audits or reviews of reported data are completed

Section 2 - Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	○ Many Peaks anticipates to acquire a 100% shareholding in Predictive Discovery Cote d'Ivoire SARL, which is a party to a joint venture agreement with Gold Ivoire Minerals SARL ("GIV") in respect to the Ferke (PR367), Odienne South (PR865), Odienne North (PR866) and Oume Project (Beriaboukro Permit, PR464) granted exploration permits in Cote d'Ivoire (Permits) ("GIV Joint Venture") Predictive CI have successfully funded in excess of a $US3.5M expenditure requirement to acquire a 65% interest in the permits held by GIV and retain the exclusive right to acquire an 85% interest by sole funding projects to a definitive feasibility study ("DFS"). ○ Ferke (PR367) and Beriaboukro (PR464) are currently pending renewal with the Dept of Mines and Geology 'Direction Générale des Mines et de la Géologie' ("DGMG") for an additional three-year term, subject to ministerial approval. ○ At completion of a bankable feasibility study and completing an earn-in to an 85% interest in the projects, GIV will be required to fund all or part of their equity ownership in a subsequent mine development, or GIV may elect to convert all or part of their interest to a net smelter return royalty ("NSR") at the rate of 1% NSR for each 10% of equity. ○ Resolute (Treasury) Pty Ltd (ACN 120 794 603) ("Resolute") holds a 1% net smelter royalty ("NSR") on Many Peaks' share of future production from permits held in the GIV Joint Venture. ○ The Company is not aware of any legal or material environmental permitting impediments to working in the area. ○ Subsequent to grant of mineral rights for the Ferke Project, a classification of forestry area where the Ivorian government seeks to restore forests was declared over part of the Ferke permit. Existing mineral rights persist within the newly formed classified forest areas and it is understood the Government of Cote d'Ivoire intends to revise relevant acts to give clarity over a process to provide for continuity of mineral rights to mining rights in these areas of predominantly existing disturbance. ○ In accordance with the Ivorian mining code, the State has free carry rights and is automatically entitled to 10%, of the share capital of each Ivorian registered mining company upon issue of an exploitation licence in Cote d'Ivoire. The allocation of a 10% interest is to be applied proportionally across holders in the GIV Joint Venture.

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	Ferke Project ○ Previous work summarised in body of the report and referenced to previous reporting completed in accordance with ASX requirements and principles of the JORC Code, 2012. Odienne Project ○ Previous work summarised in body of the report and referenced to previous reporting completed in accordance with ASX requirements and principles of the JORC Code, 2012. Oume Project ○ Toro Gold Limited, in joint venture with Predictive Discovery Limited (ASX:PDI) completed systematic soil, rock chip sampling and mapping campaigns in 2016 (refer to PDI announcements dated 23 November 2015 and 21 September 2016)
Geology	○ Deposit type, geological setting, and style of mineralisation.	○ The Ferke Project is located on the eastern margin of the Daloa greenstone belt at the intersection of major regional scale shear zones. Geology within the permit consist of granitoid intrusions, metasediments typical of granite -greenstone belt Birimian Terrane in West Africa hostin orogenic lode gold style mineralisation. ○ The Odienne Project is located in the north-west part of Cote d'Ivoire close to the margin of the Leo-Man Archean craton and Birimian volcanics and sediments belonging to the Siguiri basin. To the south these tectonic units are bounded by the Sassandra shear zone, host to Orogenic style gold and shear related gold mineralisation along the structural corridor to the northeast and southwest, with potential for iron oxide copper gold style mineralisation indicated in adjoining project areas to the southeast of Odienne South. ○ The Oume Project geology consist of granitoid intrusions, metasediments typical of granite -greenstone belt Birimian Terrane in West Africa hostin orogenic lode gold style mineralisation.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* *easting and northing of the drill hole collar* *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* *dip and azimuth of the hole* *down hole length and interception depth* *hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	○ No new drill results included in this announcement, refer to previous announcements released to ASX platform outlined above for previous RC drilling results at Ferke and Air Core drilling results at the Odienne Project ○ No previous drilling recorded at the Oume Project ○ Refer to Appendix A for a significant intercepts table for Ferke Project Diamond core drill results re-stated by Many Peaks on a revised cut-off grade and data aggregation method (refer to Data aggregation methods below) ○ Previous RC and Air Core drilling datasets published in announcements referenced in text in compliance with ASX requirements and in accordance with principles of the JORC Code.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated* *Where aggregate intercepts incorporate short lengths of high-grade results and*	○ Significant intercepts for reported gold are calculated for samples above a 0.3g/t gold lower cut-off, and inclusive of up to 4.5m of internal dilution in weight averaged significant intercepts reported. ○ No upper cut-offs are applied to the reported results.

Criteria	JORC Code explanation	Commentary
	longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	○ Where aggregate intercepts incorporate short lengths of higher grade results, such intervals are included in Appendix A
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	○ No metal equivalent reporting is applicable to this announcement
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').*	○ Downhole lengths for the drilling are reported. Style of mineralisation is hosted is associated with quartz veining on multiple orientations and dominant mineralising trends and geometry of mineralised zone still to be assessed with further drilling and modelling work. No assumption of true widths of mineralised zones made in reported results.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	○ Included in body of report as deemed appropriate by the competent person.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.*	○ Diamond drill assays for reported drilling are reported in their entirety and drill locations are presented in diagrams in context of all previous drill collar locations.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	○ Public domain geophysical datasets are available for the project and included in diagrams as deemed pertinent to provide geologic context. ○ Historical reports include various ground geophysical and airborne geophysical results not included in diagrams for reported drill results and will be included only where deemed pertinent by the competent person. ○ The Company is not aware of any historical metallurgical testing, geotechnical or groundwater tests, nor has initiated any tests completed on areas related to the reported exploration results.
Further work	*The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).*	○ Proposed work is outlined in this report.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	○ Included in body of report as deemed appropriate by the competent person