

INTERIM FINANCIAL REPORT
FOR THE HALF-YEAR ENDED
31 DECEMBER 2023

CASSIUS MINING LIMITED
ABN 13 115 027 033
& CONTROLLED ENTITIES

DIRECTORS' REPORT

Your Directors submit the financial report of the consolidated entity for the half-year ended 31 December 2023.

DIRECTORS

The names of the directors who held office during or since the end of the half-year:

	Date Appointed	Date Resigned
J Arkoudis	31 October 2014	-
D Chidlow	8 June 2017	-
W Kernaghan	30 June 2005	-

REVIEW & RESULTS OF OPERATIONS

Cassius Mining Limited is an African focused industrial mineral developer (Madagascar - Limestone) and explorer (Tanzania – Lithium).

The principal activities of the consolidated group during the financial period were mine development, mineral exploration and seeking mining opportunities.

The net loss for the half-year ended 31 December 2023, after providing for income tax amounted to \$1,002,767(31 December 2022: loss of \$214,599).

EXPLORATION

SOALARA LIMESTONE PROJECT, MADAGASCAR

The Company announced an inaugural JORC 2012 Mineral Resource on 5 September 2023 after completing the 2nd of its exploration drilling phases. The MRE, based on a selective mining process, was defined as:

340m Tonnes of “High” purity Limestone (97% Calcium Carbonate, CaCO₃) at 95.7% cut off with:

- 100m Tonnes in the Indicated category, and
- 240m Tonnes in the Inferred category, or

130m Tonnes of “Very High” purity Limestone (98.6% Calcium Carbonate, CaCO₃) at 97.5% cut off:

- 40m Tonnes in the Indicated category, and
- 90m Tonnes in the Inferred category

The Company is currently initiating an updated valuation and marketing study of the Project through specialist 3rd party service providers to best inform future operations.

CHENENE LITHIUM PROJECT, TANZANIA

Lithium in the form of both Lepidolite and Spodumene has been identified in a 950m long pegmatite at up to 1.08% Li₂O in the Dulu area of its PL 11920 license in surface geochemical sampling, along with elevated Cesium and Tantalum (to 2,782 ppm and 181 ppm respectively).

An adjacent parallel pegmatite just ~160m away (in a very small 3rd party license of just 0.14 km², fully enclosed within the Company's 300 km² large scale licenses) assayed several samples above 2% Li₂O (up to 5.49% Li₂O) from an exposed depth of ~2-3m only.

The Company is currently reviewing its forward plans on the Chenene Project and is presently in discussion with 3rd parties who have expressed interest in the Project.

GHANA ARBITRATION

On 3 February 2023 the company commenced international arbitration against the Government of the Republic of Ghana ("Ghana") seeking damages in excess of USD 275 million as a consequence of Ghana's breach of the Large Scale Prospecting License Agreement entered into with the Company.

On 9 October 2023 the 3-person tribunal ("Tribunal") was formally constituted, after which a timetable was agreed for the Tribunal to determine certain preliminary issues concerning its jurisdiction and seat of the arbitration.

On 4 December 2023 the Tribunal held a virtual hearing on the preliminary issues after the parties filed written submissions.

EVENTS SUBSEQUENT TO REPORTING DATE

There are no known events subsequent to balance date that would have a material effect on these financial statements after balance date other than:

Corporate:

- **On 5 February 2024** the company issued 39,393,939 shares at \$0.033 raising \$1,300,000 (before expenses).
- **On 7 March 2024** the company has entered into a Share Sale Agreement to sell 100% of the issued capital of Cassius Mining (T) Limited (Subsidiary) which holds 4 licence permits located in Tanzania for up to \$1,150,000 and a 1% net smelter royalty.

Ghana International Arbitration:

- **On 28 February 2024** the Tribunal issued its decision on the preliminary issues as follows: (i) the Tribunal has jurisdiction to hear the Company's contractual claims, despite Ghana's objection; (ii) the Tribunal is properly constituted under the Alternative Dispute Resolution Act, 2010 (Ghana); and (iii) the UNCITRAL Rules do not apply. The Tribunal also decided by majority, with one arbitrator disagreeing, that the seat of the arbitration is Accra, Ghana.
- The Tribunal did not rule on Ghana's objection to its jurisdiction to hear the Company's statutory claim, and has invited further submissions on this issue in the next phase of the arbitration.
- The Tribunal rejected Ghana's request for a stay of the arbitration, and directed that the arbitration shall proceed.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under section 307C of the *Corporation's Act 2001* is set out on page 4 for the half year ended 31 December 2023.

This report is signed in accordance with a resolution of the Board of Directors:



Wayne Kernaghan
Director
Sydney,
13 March 2024



A D Danieli Audit Pty Ltd

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ASIC Registered Number 339233
Audit & Assurance Services

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**Auditor's Independence Declaration
Under Section 307c of the Corporations Act 2001
To the Directors of Cassius Mining Limited
A.B.N. 13 115 027 033
And Controlled Entities**

I declare that, to the best of our knowledge and belief, during the half year ended 31 December 2023, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A D DANIELI AUDIT PTY LTD

**Sam Danieli
Director**

Sydney, 13 March 2024

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

	NOTE	Consolidated Half year Ended 31 Dec 2023 \$	Consolidated Half year Ended 31 Dec 2022 \$
Revenue	2	5,471	890
Exploration expenditure written off	2	(31,367)	(74,241)
Impairment of investment		(773,383)	-
Share based payments		(24,660)	-
Other expenses		(178,828)	(141,248)
Profit / (Loss) before income tax		(1,002,767)	(214,599)
Income tax expense		-	-
Net profit /(loss) for the period attributable to members of the parent entity		(1,002,767)	(214,599)
Other comprehensive income			
Exchange differences on translating foreign controlled entities		-	-
Other comprehensive income/(loss) for the period, net of tax		-	-
Total comprehensive income/(loss) for the period attributable to members of the parent entity		(1,002,767)	(214,599)
Basic profit/(loss) per share attributable to ordinary equity holders of the parent (cents per share)		(0.20)	(0.06)
Diluted profit/(loss)per share attributable to ordinary equity holders of the parent (cents per share)		(0.20)	(0.06)

(The accompanying notes form part of these financial statements)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Note	Consolidated as at 31 Dec 2023 \$	Consolidated as at 30 Jun 2023 \$
CURRENT ASSETS			
Cash and cash equivalents	3	420,266	1,453,725
Trade and other receivables	4	33,906	38,819
TOTAL CURRENT ASSETS		<u>454,172</u>	<u>1,492,544</u>
NON-CURRENT ASSETS			
Exploration expenditure	5	2,025,136	1,982,674
Investments accounted for using the equity method	6	-	-
TOTAL NON-CURRENT ASSETS		<u>2,025,136</u>	<u>1,982,674</u>
TOTAL ASSETS		<u>2,479,308</u>	<u>3,475,218</u>
CURRENT LIABILITIES			
Trade and other payables	7	300,782	418,585
TOTAL CURRENT LIABILITIES		<u>300,782</u>	<u>418,585</u>
TOTAL LIABILITIES		<u>300,782</u>	<u>418,585</u>
NET ASSETS		<u>2,178,526</u>	<u>3,056,633</u>
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	8	48,865,676	48,765,676
Reserves		144,960	120,300
Accumulated losses		(46,832,110)	(45,829,343)
TOTAL EQUITY		<u>2,178,526</u>	<u>3,056,633</u>

(The accompanying notes form part of these financial statements)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total Equity \$
Balance at 1 July 2022	45,973,141	-	(45,045,683)	927,458
<i>Comprehensive income for the period</i>				
Loss for the period	-	-	(214,599)	(214,599)
Issue of share capital	1,491,518	-	-	1,491,518
Balance at 31 December 2022	47,464,659	-	(45,260,282)	2,204,377
Balance at 1 July 2023	48,765,676	120,300	(45,829,343)	3,056,633
<i>Comprehensive income for the period</i>				
Loss for the period	-	-	(1,002,767)	(1,002,767)
Issue of share capital	100,000	-	-	100,000
Issue of options	-	24,660	-	24,660
Balance at 31 December 2023	48,865,676	144,960	(46,832,110)	2,178,526

(The accompanying notes form part of these financial statements)

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2023**

	Consolidated Half year Ended 31 Dec 2023 \$	Consolidated Half year Ended 31 Dec 2022 \$
<u>Cash flows from Operating Activities</u>		
Interest received	5,471	890
Payments to suppliers and employees	(1,065,101)	(322,636)
Net Cash used in Operating Activities	(1,059,630)	(321,746)
 <u>Cash flows from Investing Activities</u>		
Exploration expenditure	(73,829)	(428,684)
Net Cash used in Investing Activities	(73,829)	(428,684)
 <u>Cash flows from Financing Activities</u>		
Proceeds from share issues (Net of expenses)	100,000	1,491,518
Borrowings	-	(408,000)
Net Cash provided by Financing Activities	100,000	1,083,518
 Net increase/(decrease) in cash held	(1,033,459)	333,088
Cash and cash equivalents at beginning of the period	1,453,725	94,811
Cash and cash equivalents at end of the period	420,266	427,899

(The accompanying notes form part of these financial statements)

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

1. Basis of Preparation

The half-year consolidated financial statements of Cassius Mining Ltd are a general purpose financial report prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standard AASB 134: Interim Financial Reporting and other Australian Accounting Standards which ensure compliance with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Cassius Mining Limited and its controlled entities (the group).

It is recommended that this financial report be read in conjunction with the annual financial report of the group for the year ended 30 June 2023 and any public announcements made during the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001*.

The accounting policies have been consistently applied by the entities in the consolidated group and are consistent with those in the June 2023 financial report.

The half-year report does not include full disclosures of the type normally included in an annual financial report.

Reporting Basis and Conventions

The half-year report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

New and Amending Accounting Standards and Interpretations

The accounting policies adopted in the preparation of the half year report are consistent with those followed in the preparation of the consolidated entity's annual financial statements for the year ended 30 June 2023, except for the mandatory adoption of new standards and interpretations. The adoption of these standards and interpretations did not have any material impact on the financial position or the performance of the Group.

Going Concern

The accounts have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and liabilities in the normal course of business.

The Directors are aware that the Group's ability to continue as a going concern, and its ability to pay its debts as and when they fall due, is largely dependent on successfully managing its short to medium term liquidity position.

2. Loss Before Income Tax has been Determined After:

The following revenue and expense items are relevant in explaining the financial performance for the interim period:

(a) Revenue and other income

Interest from other persons

Consolidated Half year Ended 31 Dec 2023 \$	Consolidated Half year Ended 31 Dec 2022 \$
5,471	890
5,471	890

(b) Charging as expense:

Exploration expenditure – non capital

31,367	74,241
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Consolidated as at 31 Dec 2023 \$	Consolidated as at 30 Jun 2023 \$
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3. Cash and Cash Equivalents

Cash at bank and in hand

420,266	1,453,725
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Reconciliation of cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the Statement of Financial Position as above.

420,266	1,453,725
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4. Trade and Other Receivables

Other receivables

33,906	38,819
33,906	38,819

5. Exploration Expenditure

Opening balance

Expenditure for the period

Closing balance

1,982,674	1,422,545
42,462	560,129
2,025,136	1,982,674

The recoverability of the carrying amount of deferred exploration and evaluation expenditure is dependent on successful development and commercial exploration or alternatively by the sale of the respective areas of interest.

Impairment

The directors have reviewed all exploration projects for indicators of impairment in light of approved budgets. Where substantive expenditure is neither budgeted nor planned the area of interest has been written down to its fair value less costs to dispose. In determining fair value less costs to dispose, the directors had regard to the best evidence of what a willing participant would pay in an arm's length transaction. Where no such evidence was available, areas of interest were written down to nil, pending the outcome of any future farm-out arrangement (level 3 fair value hierarchy). The consolidated entity will continue to look to attract farm-in partners and/or recommence exploration should circumstances change.

6. Investments accounted for using the equity method

a. Information about Principal Associates and Joint Ventures

Set out below are the material associates and joint ventures of the Group.

Name	Classification	Place of Business/ Incorporation	Proportion of Ordinary Share Interests/ Participating Share		Measurement Method	Carrying Amount	
			31 Dec 2023	30 Jun 2023		31 Dec 2023	30 Jun 2023
			%	%		\$	\$
Gbane Project	Joint venture	Ghana	-	-	Equity method	-	-

Gbane Project is a joint venture between Cassius Mining Limited (Ghana) and Cassius Mining Limited. The primary purpose of the joint venture is to conduct gold exploration project in Bolgatanga, Ghana. Gbane project is classified by the Group as a joint venture. As at 31 December 2023, the Group has a Nil% economic interest in Gbane Project as the licence was not renewed by the Ghana Minerals Commission.

b. Commitments and Contingent Liabilities in Respect of Joint Ventures

The Group has no capital commitments relating to its interest in Gbane Project.

c. Summarised Financial Information for Joint Ventures

Set out below is the summarised financial information for Gbane Project. Unless otherwise stated, the disclosed information reflects the amounts presented in the Australian-Accounting-Standards financial statements of Gbane Project. The following summarised financial information, however, reflects the adjustments made by the Group when applying the equity method, including adjustments for any differences in accounting policies between the Group and the joint venture.

	Gbane Project	
	31 Dec 2023 \$	30 Jun 2023 \$
Summarised Financial Position		
Cash and cash equivalents	-	-
Total current assets	-	-
Total non-current assets	-	-
Current financial liabilities (excluding trade and other payables, and provisions)	-	-
Total current liabilities	-	-
Non-current financial liabilities (excluding trade and other payables, and provisions)	-	-
Total non-current liabilities	-	-
NET ASSETS	-	-
Group's share (%)	Nil%	Nil%
Group's share of joint venture's net assets	Nil%	Nil%

Reconciliation to Carrying Amounts

Group's share of joint venture's opening net assets	-	-
Investments during the period	-	-
Group's share of joint venture's total comprehensive income	-	-
Group's share of dividends paid by joint venture	-	-
Provision for impairment of investment	-	-
Disposals during the period	-	-
Group's share of joint venture's closing net assets	-	-

7. Trade and Other Payables

	Consolidated as at 31 Dec 2023 \$	Consolidated as at 30 Jun 2023 \$
Current		
Trade creditors	300,782	418,585
	<u>300,782</u>	<u>418,585</u>

8. Issued Capital

Ordinary shares (issued and fully paid) 502,610,556 (30 June 2023: 496,728,203)	48,865,676	48,765,676
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	31 Dec 2023 No. of Shares	31 Dec 2023 \$	30 Jun 2023 No. of Shares	30 Jun 2023 \$
Movements in issued shares for the half year:				
Beginning of the financial period	496,728,203	48,765,676	322,992,723	45,973,141
3/8/22 issued at 1.7 cents placement	-	-	80,748,180	1,372,719
24/12/22 issued at 2.5 cents in lieu of directors fees	-	-	4,752,000	118,800
16/6/23 issued at 1.7 cents placement	-	-	88,235,300	1,500,000
16/6/23 Issue of options - Broker	-	-	-	(120,300)
Share issue expenses	-	-	-	(78,684)
21/12/23 issued at 1.7 cents placement	5,882,353	100,000	-	-
	<u>502,610,556</u>	<u>48,865,676</u>	<u>496,728,203</u>	<u>48,765,676</u>

During the period, no outstanding options were exercised.

9. Share Based Payments

The share based payment reserve represents the cost of share-based payments to directors and brokers.

	Consolidated as at 31 Dec 2023 \$	Consolidated as at 30 Jun 2023 \$
Beginning of the period	120,300	-
Share based payments	24,660	120,300
End of the period	<u>144,960</u>	<u>120,300</u>

10,000,000 options exercisable at \$0.06 expiring 16 June 2026 were issued during the financial year ended 30 June 2023. These options vested on issue.

9,000,000 options exercisable at \$0.06 expiring 30 November 2026 were issued during the half year ended 31 December 2023. These options vested on issue.

10. Operating Segments

The consolidated entity operates in two business segments being industrial minerals development and mineral exploration, in two geographical locations, being Australia and Africa.

The operating segment analysis presented in these financial statements reflects operations analysis by business. It best describes the way the Company is managed and provides a meaningful insight into the business activities of the Company.

(a) The following tables present details of revenue and operating profit by business segment. The information disclosed in the tables below is derived directly from the internal financial reporting system used by corporate management to monitor and evaluate the performance of operating segments separately.

				Total
2023	Industrials	Mineral	Corporate	Consolidated
For the half year ended	Minerals	Exploration		Group
31 December 2023	Development			
	\$	\$	\$	\$
Revenue from external customers	-	-	-	-
Interest & other	-	-	5,471	5,471
Total segment revenue	-	-	5,471	5,471
Reportable segment profit/(loss) before income tax	-	(31,367)	(971,400)	(1,002,767)
Reportable Segment Assets as at 31 December 2023	-	2,025,136	454,172	2,479,308

2022	Industrials	Mineral	Corporate	Consolidated
For the half year ended	Minerals	Exploration		Group
31 December 2022	Development			
	\$	\$	\$	\$
Revenue from external customers	-	-	-	-
Interest & other	-	-	890	890
Total segment revenue	-	-	890	890
Reportable segment profit/(loss) before income tax	-	(74,241)	(140,358)	(214,599)
Reportable Segment Assets as at 31 December 2022	-	1,851,229	435,937	2,287,166

(b) Assets by geographical region

	31 Dec 2023	31 Dec 2022
Australia	454,172	435,937
Africa	2,025,136	1,851,229
Total Assets	2,479,308	2,287,166

11. Contingent Liabilities

There is \$420,000 outstanding in respect of the purchase of the company that holds the limestone deposit in Madagascar. This amount is payable when the first commercial shipment of limestone from the project has occurred.

There are no other known contingent liabilities.

12. Events Subsequent to Reporting Date

There are no known events subsequent to balance date that would have a material effect on these financial statements other than:

- On 5 February 2024 the company issued 39,393,939 shares at \$0.033 raising \$1,300,000 (before expenses).
- On 7 March 2024 the company has entered into a Share Sale Agreement to sell to sell 100% of the issued capital of Cassius Mining (T) Limited (Subsidiary) which holds 4 licence permits located in Tanzania for up to \$1,150,000 and a 1% net smelter royalty.

13. Fair Value Measurement

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, and based on the lowest level input that is significant to the fair value measurements as a whole:

Level 1 – Quoted market prices in an active market (that are unadjusted) for identical assets or liabilities.

Level 2 – Valuation techniques (for which the lowest level input that is significant to the fair value measurement is directly observable).

Level 3 – Valuation techniques (for which the lowest level input that is significant to the fair value measurement is unobservable).

The following table represents a comparison between the carrying amounts and fair values of assets and liabilities:

	Level	As at 31 December 2023		As at 30 June 2023	
		Carrying amount	Fair value	Carrying amount	Fair value
		\$	\$	\$	\$
Assets					
Cash & cash equivalents	1	420,266	420,266	1,453,725	1,453,725
Trade & other receivables	1	33,906	33,906	38,819	38,819
Exploration Expenditure	1	2,025,136	2,025,136	1,982,674	1,982,674
Liabilities					
Trade & other payables	1	300,782	300,782	418,585	418,585

The assets and liabilities of the Company are recognised in the consolidated statements of financial position in accordance with the accounting policies set out in Note 1 of the Annual Report.

The Company considers that the carrying amount of assets and liabilities recognised in the consolidated financial statements approximate to their fair value.

13. Dividends Paid or Provided for on Ordinary Shares

No amounts have been paid, declared or recommended by Cassius Mining Limited by way of dividend since the commencement of the half-year, and up to the date of this report.

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes as set out on pages 5 to 14 are in accordance with the *Corporations Act 2001*, including:
 - (a) complying with Accounting Standard AASB 134: Interim Financial Reporting and other Australian Accounting Standards, which as stated in accounting policy Note 1 to the financial statements constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
 - (b) giving a true and fair view of the economic entity's financial position as at 31 December 2023 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Wayne Kernaghan
Director
Sydney
13 March 2024



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**Independent Auditor's Review Report
To the Members of Cassius Mining Limited
ABN 13 115 027 033
And Controlled Entities**

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year consolidated financial report of Cassius Mining Limited and controlled entities (the consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the half-year ended on that date, the accounting policies and other selected explanatory notes and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The Directors of Cassius Mining Limited (the company) are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*. As the auditor of Cassius Mining Limited and controlled entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Matters Relating to the Electronic Presentation of the Audited Financial Report

This review report relates to the financial report of the company for the half-year ended 31 December 2023 included on the website of Cassius Mining Limited. The directors of the company are responsible for the integrity of the website and we have not been engaged to report on its integrity. This review report refers only to the half-year financial report identified above and it does not provide an opinion on any other information which may have been hyperlinked to or from the financial report. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the reviewed financial report to confirm the information included in the reviewed financial report presented on the company's website.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Cassius Mining Limited, would be in the same terms if provided to the directors as at the time of this auditor's review report.

Conclusions

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Cassius Mining Limited and controlled entities is not in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
- (ii) complying with AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*.

A D DANIELI AUDIT PTY LTD



Sam Danieli
Director

Sydney, 13 March 2024

