



ASX ANNOUNCEMENT

12 MARCH 2024

CORRECTION: COMPLETION OF ASSET SALE

AXP Energy Limited (ASX: AXP, OTC US: AUNXF), ('AXP', 'Company') advises that in its announcement earlier on this 12 March 2024, the Company erroneously stated the total consideration for the asset sale to be US\$4,000,000, plus oil in tank inventory as at 30 September 2024 in cash (subject to closing adjustments), whereas the total consideration is US\$4,000,000, plus oil in tank inventory as at 30 September 2023 in cash and subject to closing adjustments.

This announcement has been authorised by the Board of AXP Energy Limited.

-ENDS-

FURTHER INFORMATION:

Andrew Bald, Non-Executive Director: 0409 758 229

Sam Jarvis, Non-Executive Chairman: 0418 165 686

ABOUT AXP ENERGY LIMITED

AXP ENERGY Limited (ASX: AXP) is an oil & gas production and development company which operates the 100%-owned Pathfinder Field in Colorado.

DISCLAIMER

This announcement contains or may contain "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as "expects", "will," "anticipates," "estimates," "believes," or statements indicating certain actions "may," "could," or "might" occur. Hydrocarbon production rates fluctuate over time due to reservoir pressures, depletion, down time for maintenance and other factors. The Company does not represent that quoted hydrocarbon production rates will continue indefinitely.