

ASX Announcement



12 March 2024

QANTM RECEIVES FURTHER INDICATIVE PROPOSAL

QANTM Intellectual Property Limited (**QANTM**) confirms, in response to recent media speculation, that it has received a non-binding indicative offer from Adamantem Capital (**Adamantem**) in relation to a potential acquisition of all the shares in QANTM for \$1.817 per share by way of a scheme of arrangement (**Adamantem Indicative Proposal**). The Adamantem Indicative Proposal is all cash with a scrip election of up to 50%.

Adamantem is an Australian-based private equity investor.

The Adamantem Indicative Proposal is subject to a number of conditions, including completion of satisfactory due diligence, and negotiation and execution of transaction documentation, as well as other customary conditions.

As previously announced on 27 February 2024, QANTM is currently engaged in discussions with Rouse International Holdings Limited (**Rouse Indicative Proposal**). Those discussions are on an exclusive basis.

The Adamantem Indicative Proposal represents a higher price than the Rouse Indicative Proposal, but has not yet been comprehensively assessed by the QANTM Board. Under the exclusive due diligence arrangements, which are ongoing, Rouse has certain rights which will be discussed between Rouse and QANTM.

No agreement has been reached between QANTM and any party in relation to the value, structure or terms of a transaction. There is no certainty a control transaction capable of being considered by shareholders will eventuate.

The QANTM Board recommends that shareholders take no action in regard to either proposal.

QANTM confirms that it is in compliance with the ASX Listing Rules, in particular, Listing Rule 3.1, and will keep shareholders fully informed in accordance with its continuous disclosure obligations.

QANTM has appointed MA Moelis Australia as financial adviser and Gilbert + Tobin as legal adviser.

This announcement has been authorised by the QANTM Board for release through the ASX Market Announcements Platform.

For further information

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About QANTM Intellectual Property



QANTM INTELLECTUAL PROPERTY LIMITED ASX ANNOUNCEMENT

QANTM Intellectual Property Limited (QANTM, ASX: QIP) is the owner of a group of leading intellectual property (IP) services businesses operating in Australia, New Zealand, Singapore, Malaysia and Hong Kong under key brands Davies Collison Cave, DCC Advanz Malaysia, Davies Collison Cave Law, FPA Patent Attorneys, and Sortify.tm Ltd (including Sortify.tm's brands – DIY Trademarks, Trademarks Online and Trademark Planet). With more than 150 highly qualified professionals, the businesses within the QANTM Group have a strong track record in providing a comprehensive suite of services across the IP value chain to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities.

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