

COMPLETION OF FRESH AIR RISE AND BURTHONG ROAD SEALING WORKS AT FEDERATION

Aurelia Metals Limited (ASX: AMI) (**Aurelia** or the **Company**) is pleased to provide an update on activities at its Federation Project (**Federation**) in New South Wales (NSW).

Federation Mine fresh air rise (FAR)

Reaming of the second larger fresh air rise (FAR) with a diameter of 4.5 metres was completed on 4 March 2024. The FAR will now be lined with shotcrete over the coming month to provide ground support.

The completed FAR will provide the primary source of fresh air required to support future full-scale mining operations from the Federation Mine.

The raisebore rig will now be positioned to commence the third and final surface return air rise (RAR) over the coming months.



Figure 1: Pybar raisebore rig in place reaming



Figure 2: Pilot hole breakthrough

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Figure 3: Reamer head being attached to rods

Burthong Road Sealing

Sealing of the 8kms of Burthong Road between Hera mine and Federation Mine is now complete and will support transport of ore mined from Federation to Aurelia's Peak polymetallic process plant near Cobar, to produce separate zinc and lead-copper concentrates for export.



Figure 4: Road sealing works along the Burthong Road.

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Commenting on the achievements, MD & CEO, Bryan Quinn said:

“Completing the reaming of the second FAR raisebore safely is a fantastic outcome, and marks another significant step toward derisking our pathway to first stope ore from the Federation Mine in Q1 FY25.

The sealing of the 8kms of Burthong Road supports the ability to transport high-grade Federation ore to our polymetallic process plant at Peak Mine. The delivery of the road sealing works with minimal disruption is particularly satisfying given recent rain events experienced in the region during January and February. The upgrade of intersections, including the light vehicle turnoff into the Federation site will be completed prior to ore haulage commencing.

Both milestones are a credit to the Federation Project team and contracting partners involved.”

This announcement has been authorised for release to the ASX by the Managing Director and CEO of Aurelia Metals.

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About Aurelia

Aurelia Metals Limited (ASX: AMI) is an Australian mining and exploration company with a highly strategic landholding, and two operating mines in New South Wales (NSW). The Peak Mine is in the Cobar Basin in western NSW, and the Dargues Mine is in south-eastern NSW. The Hera mining operation, also located in the Cobar Basin, has ceased and the surface facilities have been placed into care and maintenance.

In addition, Aurelia has two consented high grade development projects. The polymetallic Federation Project is currently under construction with first stope ore expected in Q1 FY25. The development of the Great Cobar copper deposit will follow.

In FY23, Aurelia produced 86,284 ounces of gold at a Group All-In Sustaining Cost of A\$2,315 per ounce. The Peak Mine's cost base benefits from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

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