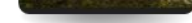
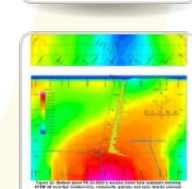
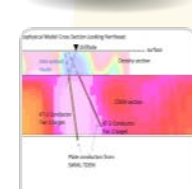
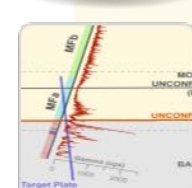
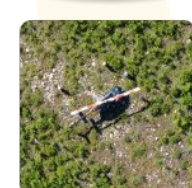
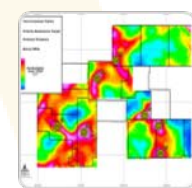
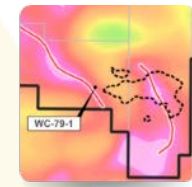
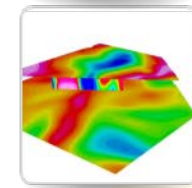
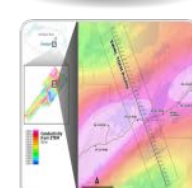
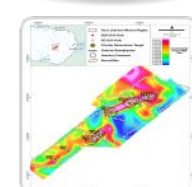
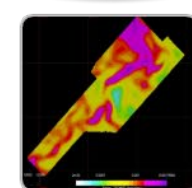
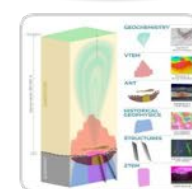
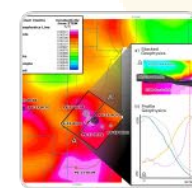
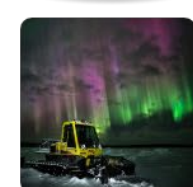
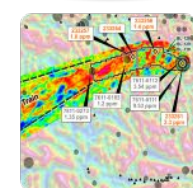
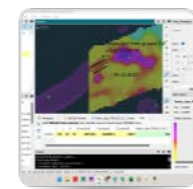
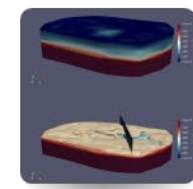
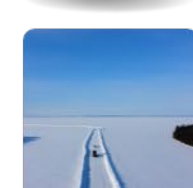
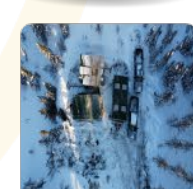
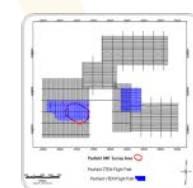
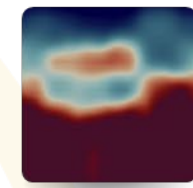
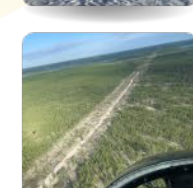
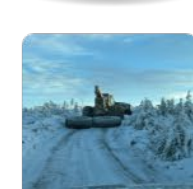
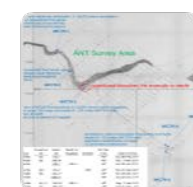
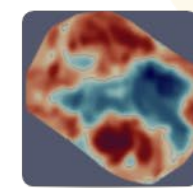
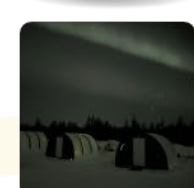
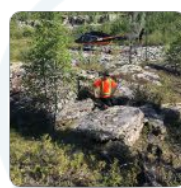


ADVANCING EXPLORATION

Athabasca Basin, Saskatchewan, Canada



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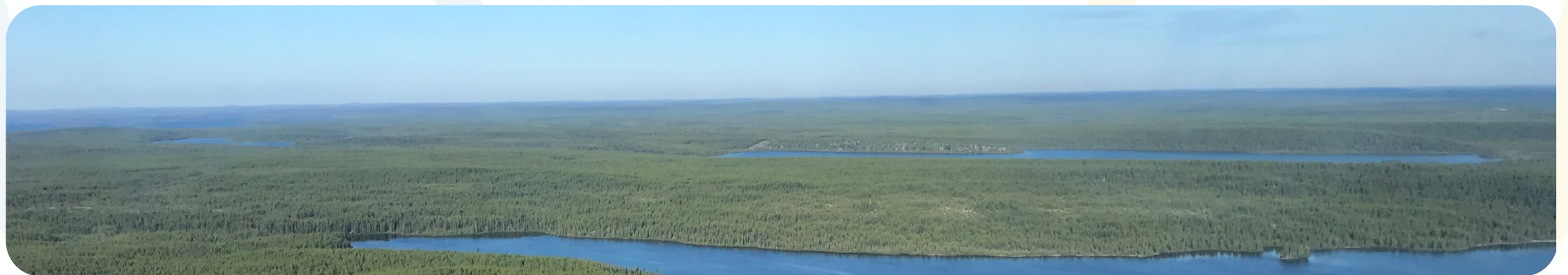
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INVESTMENT



Highly experienced team with technical and corporate expertise



Positive and constructive relations with First Nations groups



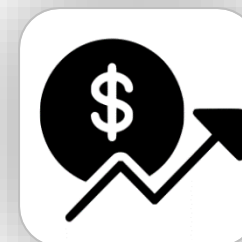
Located in Athabasca, Saskatchewan, Canada:
Tier one jurisdiction for uranium exploration



World Class uranium projects, with 18 new drill-ready target areas



Maiden diamond drilling confirmed presence of uranium



Significant value creation potential if prospective targets yield a discovery

WHO WE ARE

MANAGEMENT AND STRUCTURE

BOARD



Andrew J Vigar

Executive Chairman



Doug Engdahl

Non-Executive Director



Haydn Lynch

Non-Executive Director



Dr. Kylie Prendergast

Non-Executive Director

MANAGEMENT TEAM



Mike McClelland

President Terra Canada



Hasaka Martin

Company Secretary



Jules Grove

Chief Financial Officer



Jennifer Burgess

Exploration Manager



Kyle Patterson

Geophysics Manager



Dr. Tom Kotzer

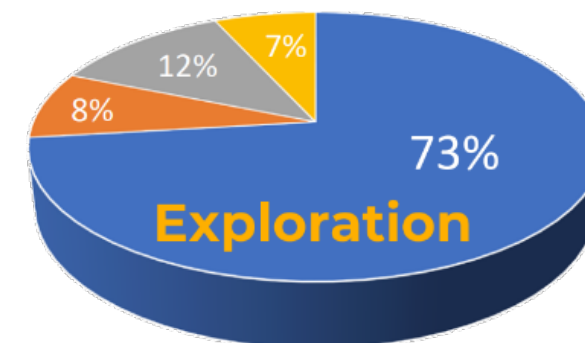
Geochemistry Manager

STRUCTURE *(Post November CR)*

ASX Code	T92
Shares on Issue	64.6 M
Options	38.9 M
Share Price	17c
Market Capitalization	\$11 M
Cash Position (Q4 2023)	\$A781,000
Top 20 Shareholders	60%

FY23 ACTUALS

■ Direct Exploration ■ Fund Raising ■ G&A ■ Working Capital & FTS



WHO WE WORK WITH

CONSTRUCTIVE STAKEHOLDER RELATIONS

- Terra Uranium Canada Limited projects are situated on Treaty 10 Territory and the Homeland of the Métis.
- We honor the terms of Treaty 10, and the ongoing legal and socioeconomic impacts on Indigenous communities.
- We respect indigenous history, and the First Nations and Métis ancestors of this place and reaffirm our respectful relationship with one another.
- Terra Uranium will take steps to ensure Indigenous communities and businesses participate fruitfully in our business and pursue a participation model that reflects our ideals as partners.



Des Nédhë Group



WHY WE ARE HERE

URANIUM BULL MARKET

STRATEGY

- Organically build a 100% owned portfolio
- Identify tier one minimum reserves of 300 million lb (>2% U₃O₈) proximal to future ore challenged mills

TACTICS

- Identify fertile uranium trends and follow them deeper into the Athabasca Basin Mudjatik Domain
- Verify fertility through historical data mining
- An exploration framework that resolves the mineral endowment we seek
- Complete “ground-breaking” and “orientation activities”

OUTCOME

- 120,000ha of 100% T92 owned mineral claims
- \$7M exploration spend
- 18 drill ready target areas

THE ATHABASCA BASIN

STRATEGICALLY POSITIONED

- In the world's largest and highest-grade uranium deposits in a #2 jurisdiction in the world

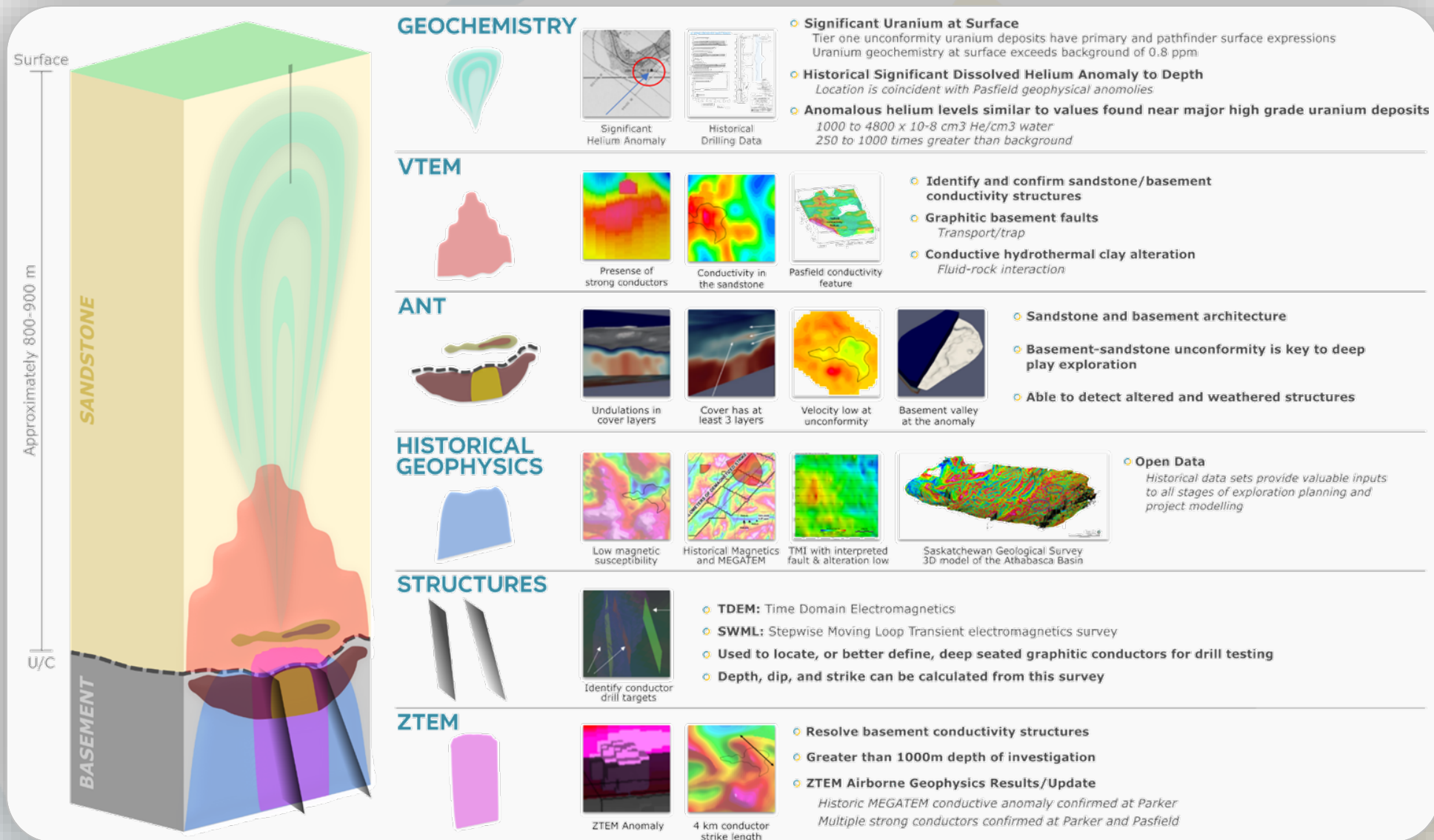
TARGETING MAJOR DISCOVERIES

- Under cover near existing power and production infrastructure



WHY WE ARE DIFFERENT

TECHNICAL FRAMEWORK FOR TIER 1 TARGETS



WHY WE ARE DIFFERENT

NEW FRONTIER FOR TIER 1 TARGETS

CABLE BAY SHEAR ZONE

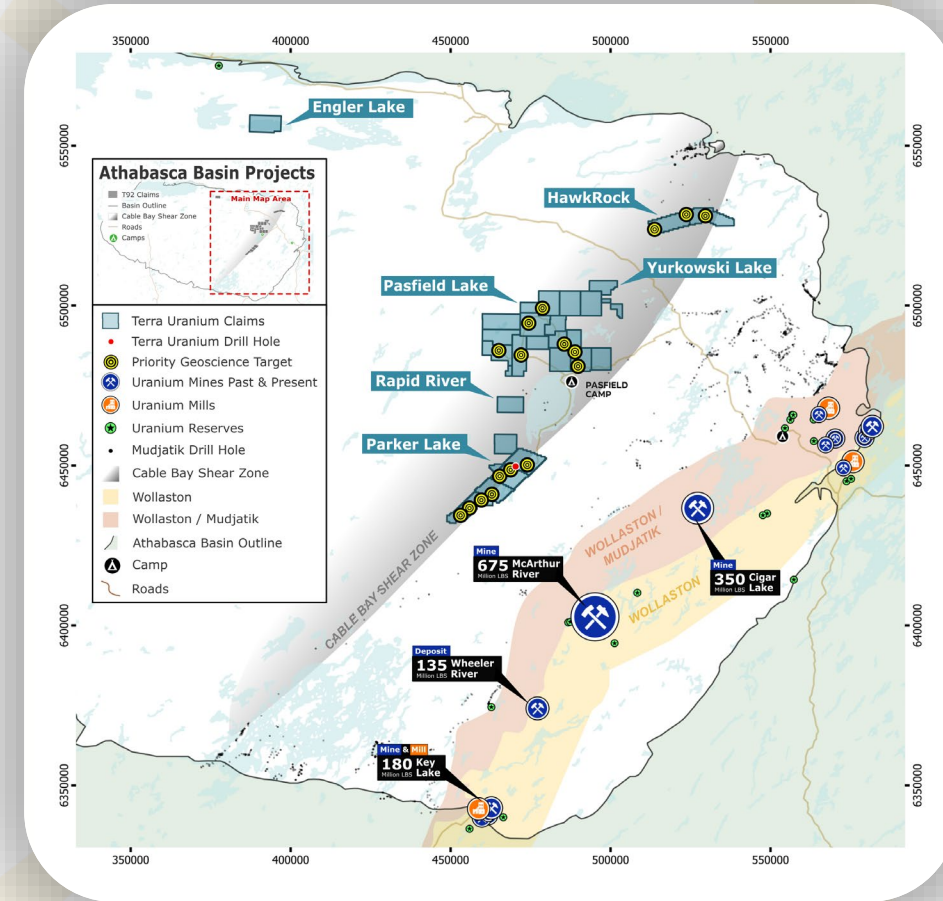
- The CBSZ is a major structural zone with known uranium mineralization but has seen limited exploration due to thicker sediment cover.

4 PROJECTS WITH 18 DRILL-READY TARGETS

- In the space of just one year, our HawkRock, Pasfield and Parker projects have been advanced from conceptual in nature to holding 18 drill-ready target areas.
- These are tier one, world class targets that will require dedication and time to test.

JV PARTNERS FOR WINTER DRILLING

- Discussions with large JV Farm-In & Joint-Development Partners who have shown an interest to directly fund drilling on these highly prospective projects are being advanced, and we look forward to updating the market on progress and hope to be drilling this winter.



WHERE WE HAVE BEEN

PROGRESSIVELY DERISKING PROJECTS

6

Active
Projects

1200

km² of
Claims

1

DDH
Drill Hole

29

RC
Drill Holes

16

km² ANT
Surveys

1600

km VTEM
Surveys

3855

km ZTEM
Surveys

2

EM Ground
Surveys

1

Camp Built

100

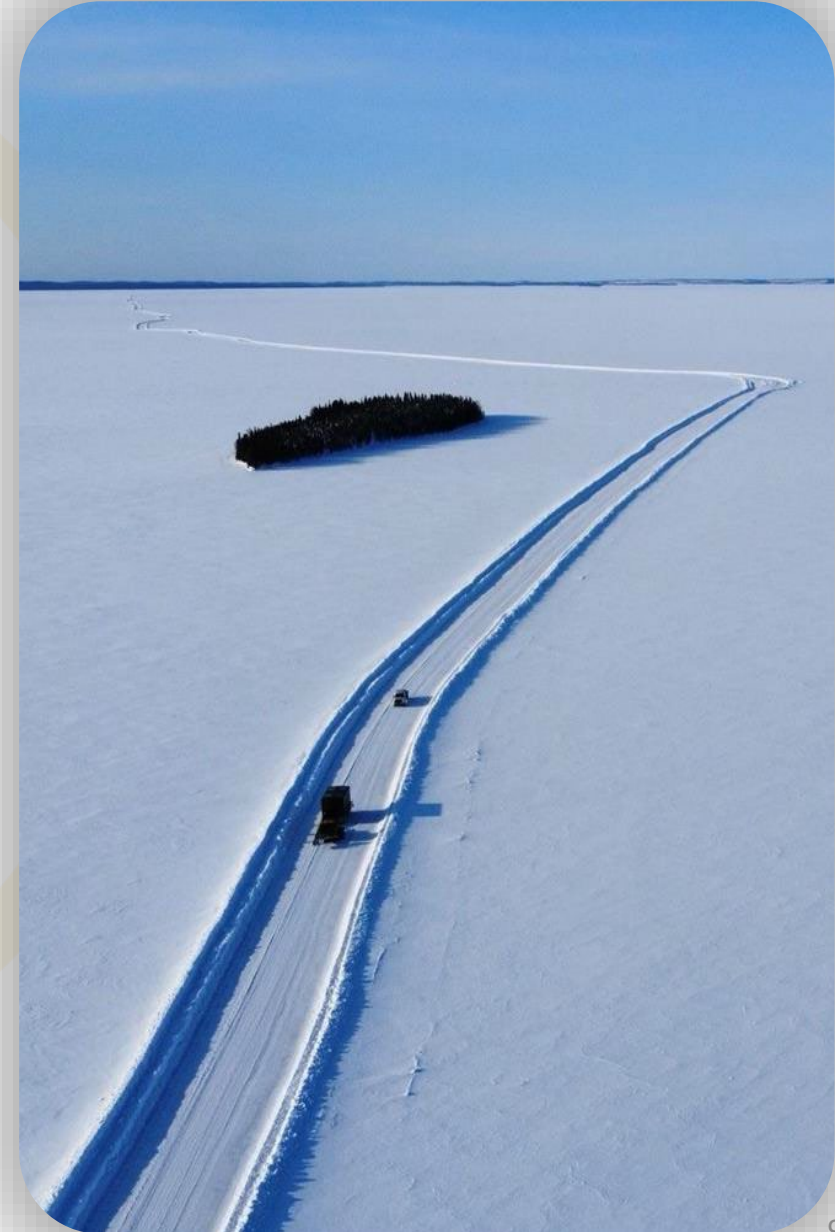
Km of Winter
Trails

66

GB of Data
Collected

\$7M

Shareholder
Investment



WHERE WE ARE GOING

PLANNING OUR NEXT MOVES

6

Active
Projects

\$25.5M

Suggested
Exploration

18

Drill Ready
Target Areas

100

km² ANT

8

EM Ground
Surveys

24

Diamond
Drill Holes

OTC

US
Listing

3

Farm-Out
Opportunities

2

Farm-in
Opportunities

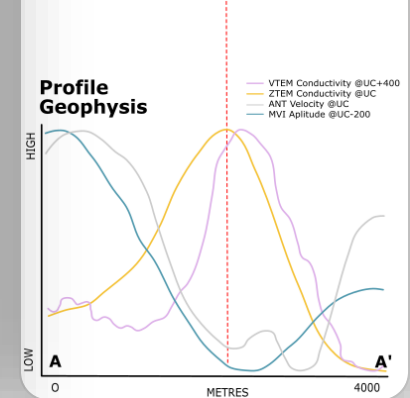
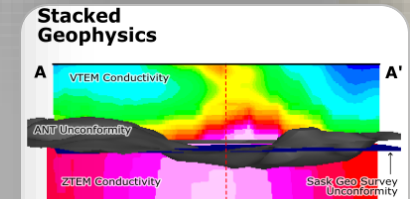
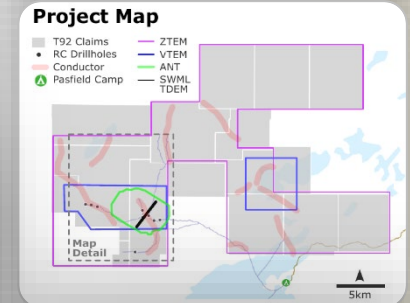
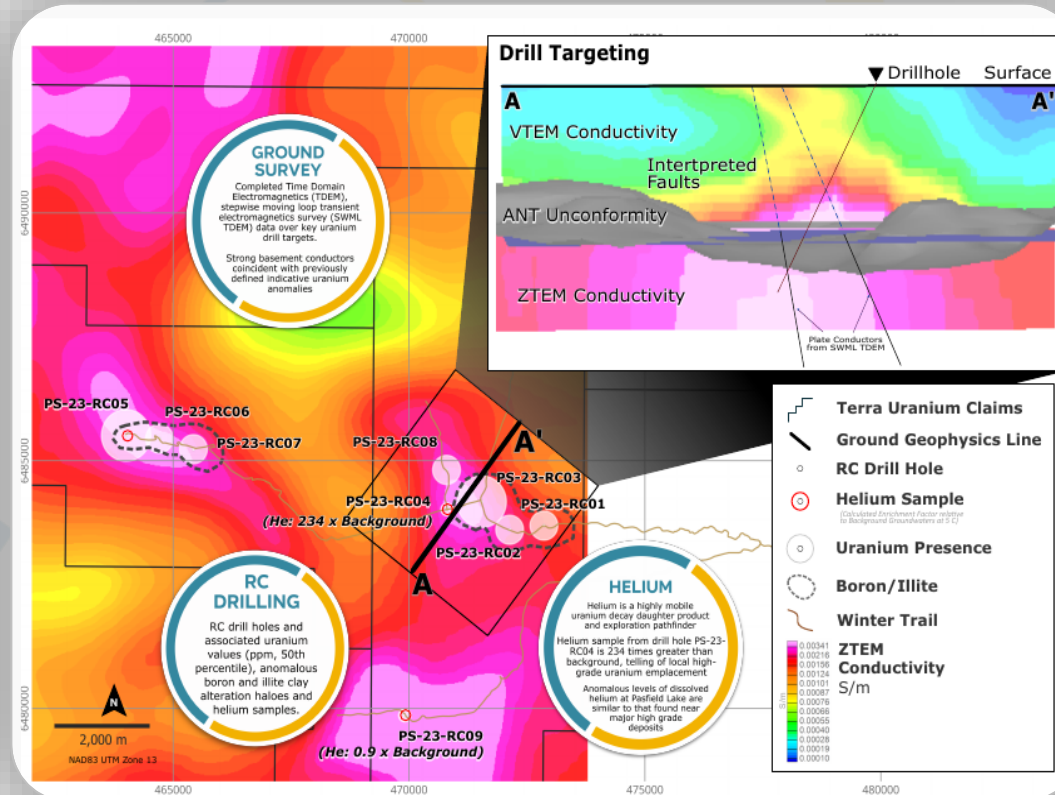
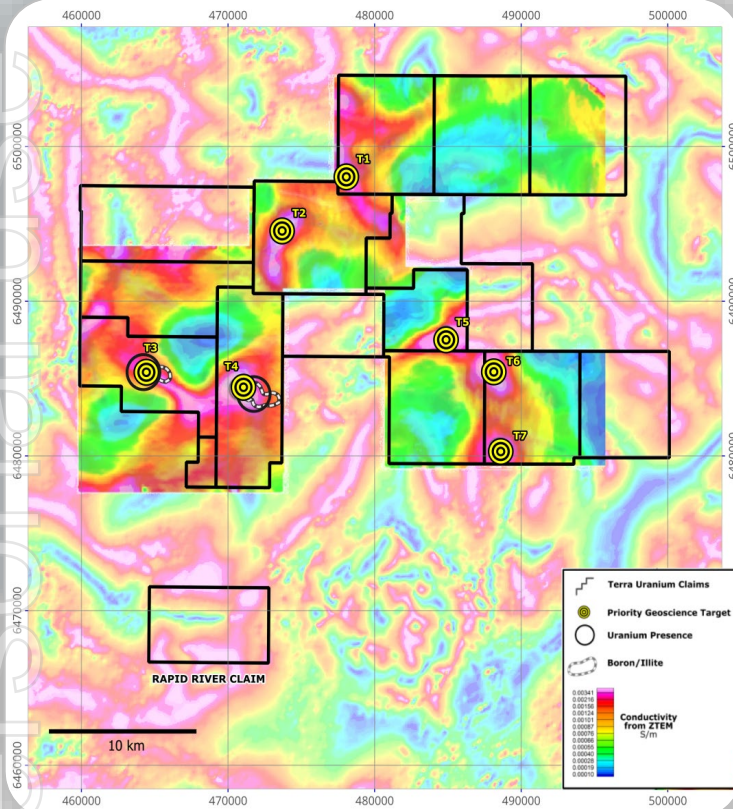


PASFIELD LAKE

STACKED ANOMALIES IN ELEPHANT COUNTRY

7 TARGETS IDENTIFIED

- Large anomalous features detected across multiple intersecting geophysical surveys
- Confirmed strong conductors coincident with historical regional survey magnetic lows
- Anomalous dissolved helium levels, similar found near major high-grade deposits

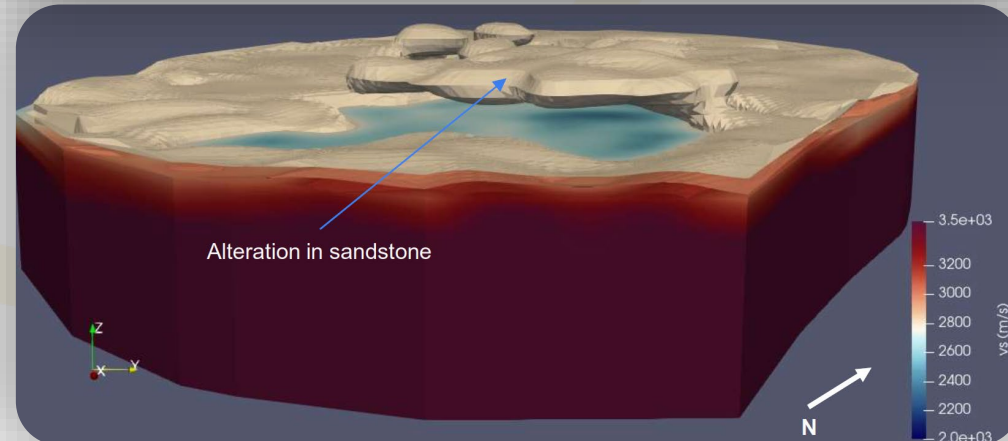
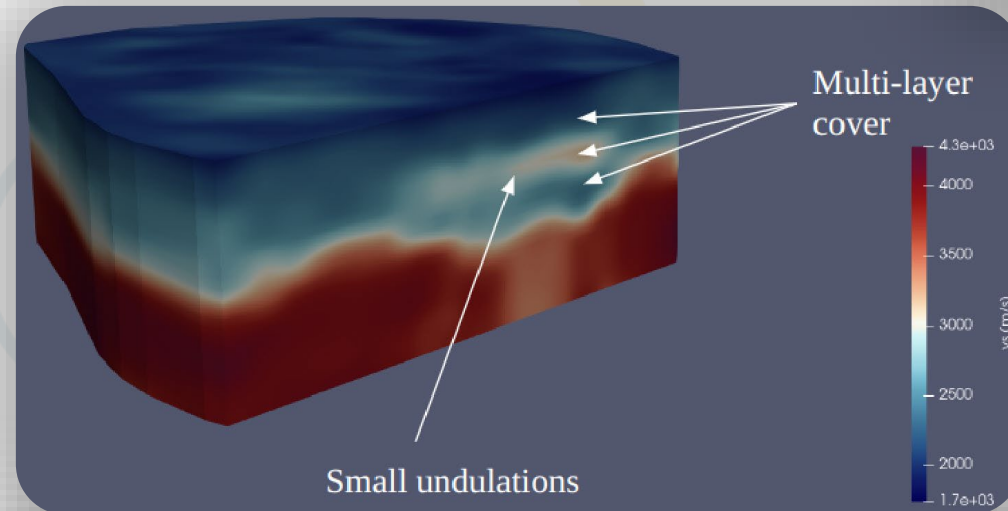
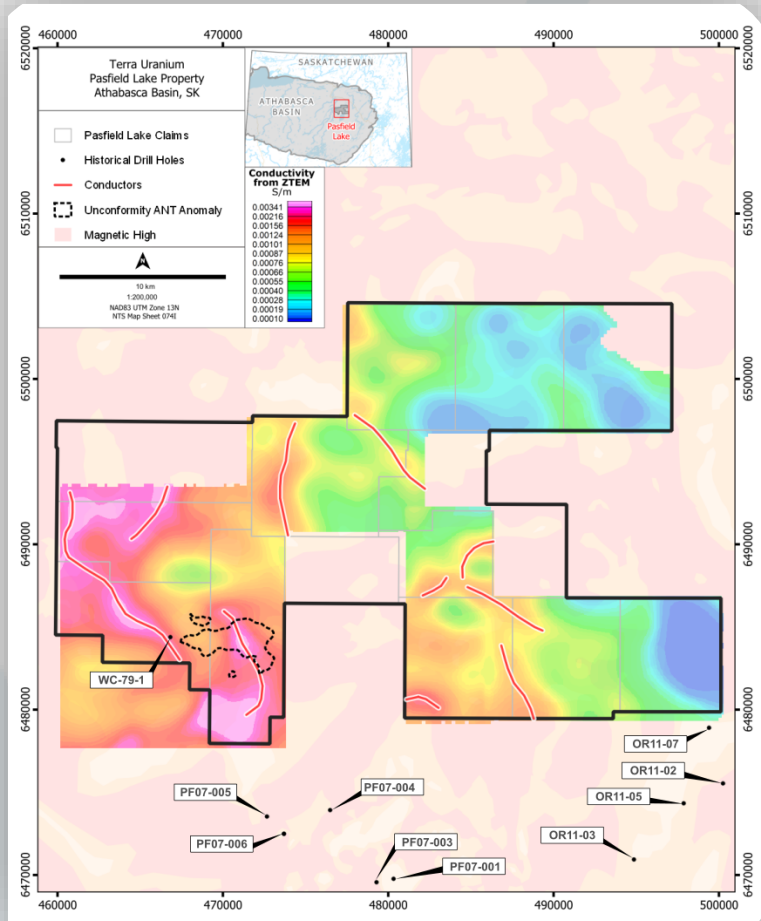


PASFIELD LAKE

SIGNIFICANT ANOMALY

7 TARGETS IDENTIFIED

- ANT survey data and modelling shows basement structure and alteration in the sandstone

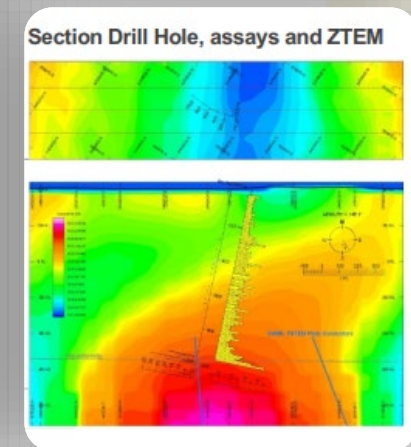
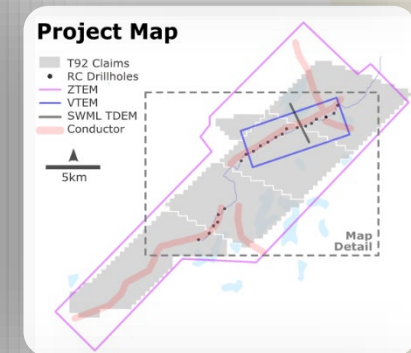
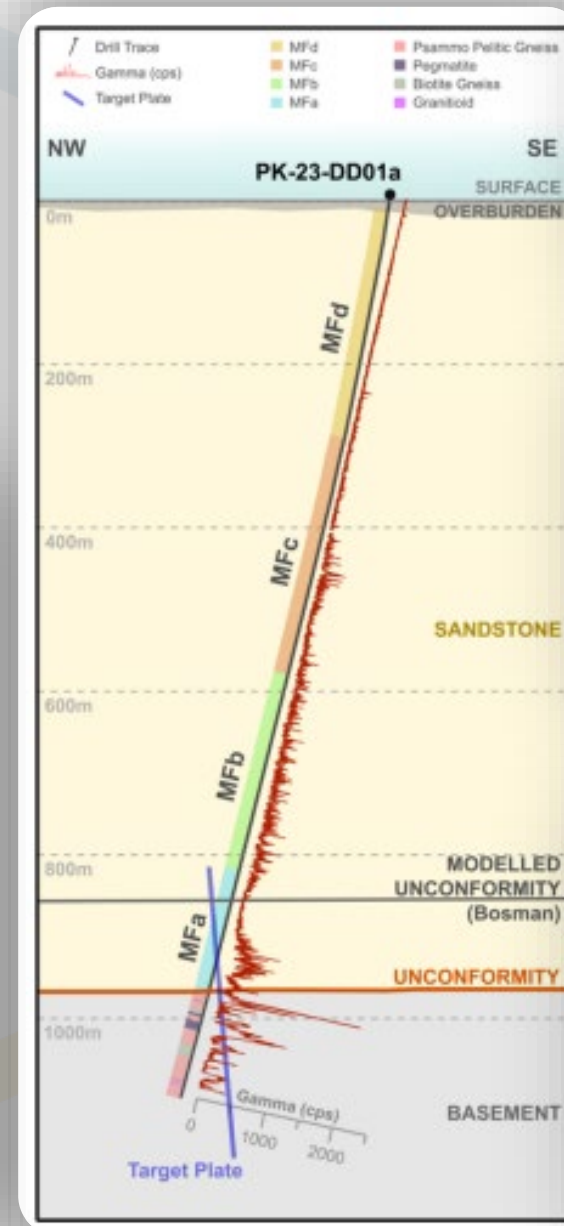
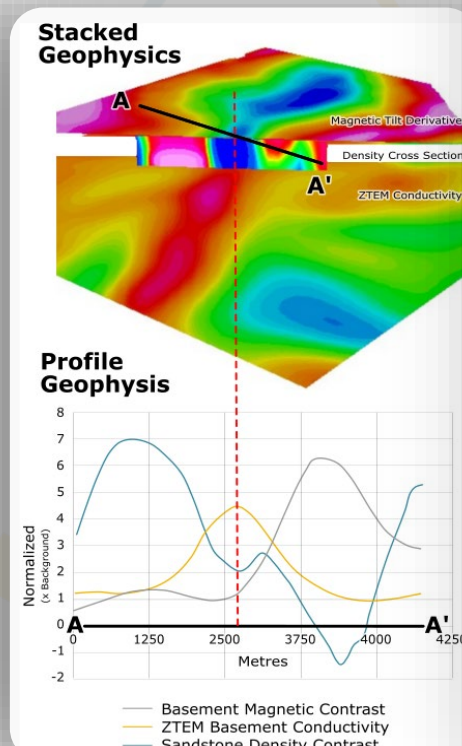
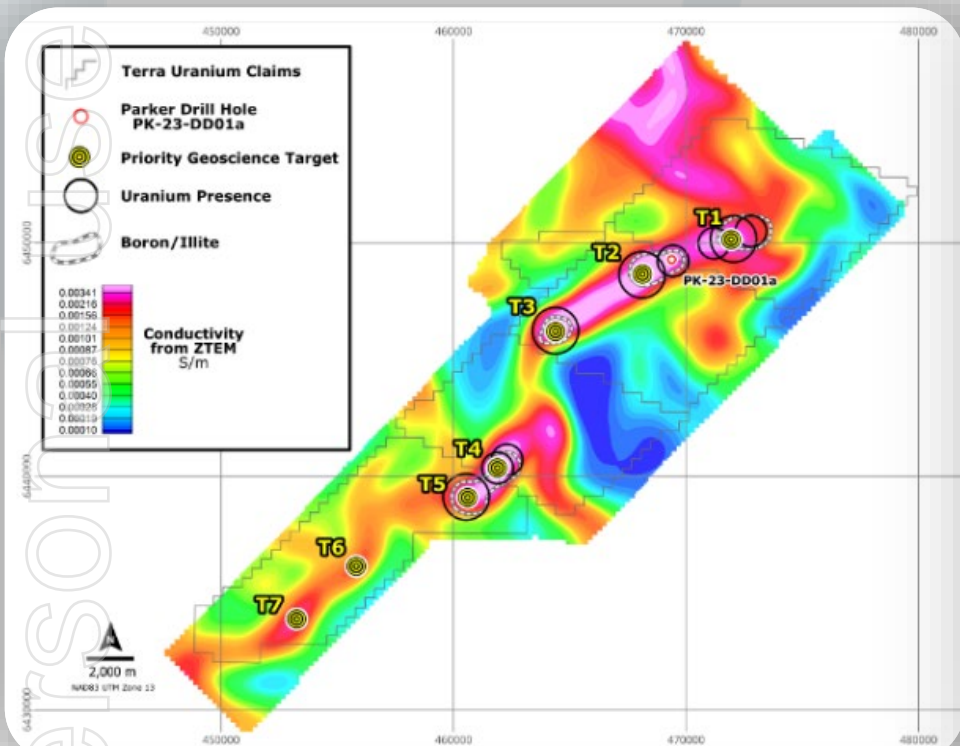


PARKER LAKE

DRILLING ALONG ON A LINEAR ANOMALY

7 TARGETS IDENTIFIED

- Multiple strong conductors within the Cable Bay Shear Zone
- CBSZ is a Major reactivated structural zone with limited exploration

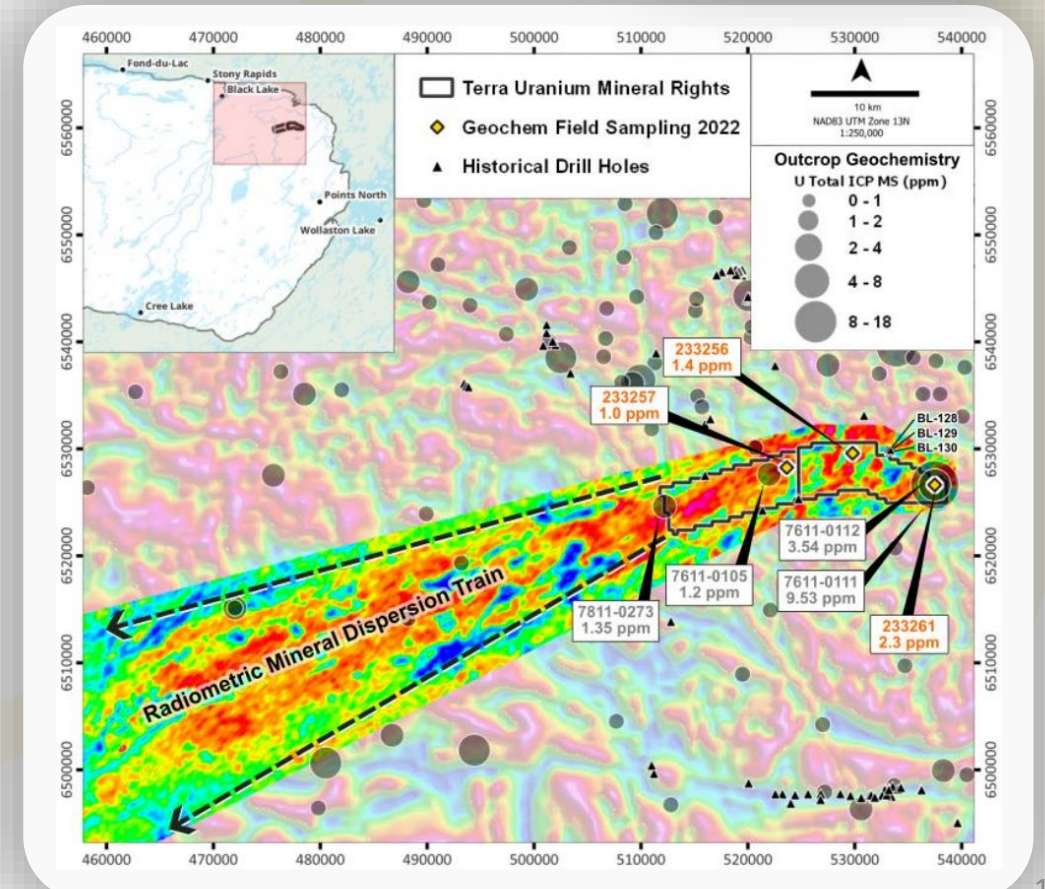
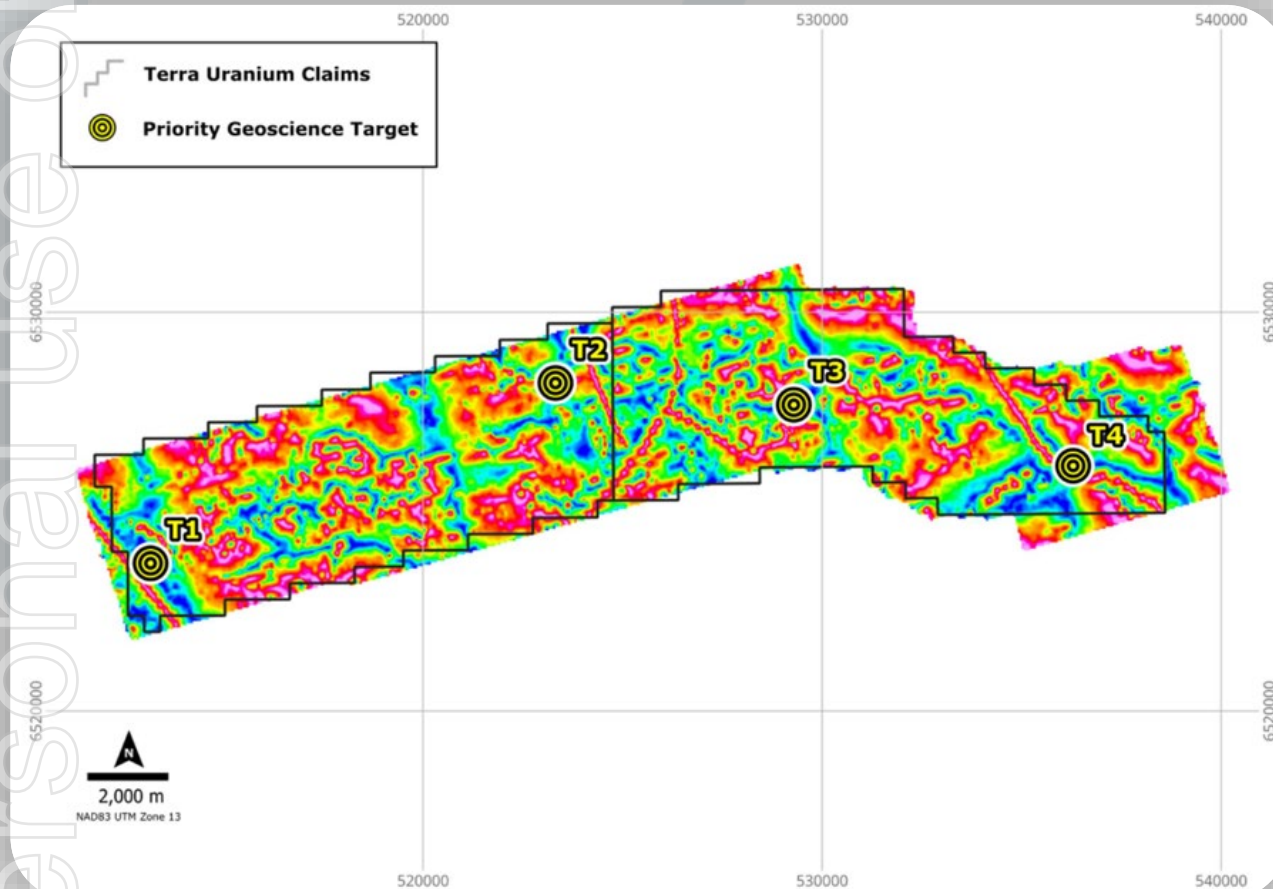


HAWKROCK

MULTIPLE TARGETS ON UNTESTED GROUND

4 TARGETS IDENTIFIED

- Early stage in the Cable Bay Shear Zone

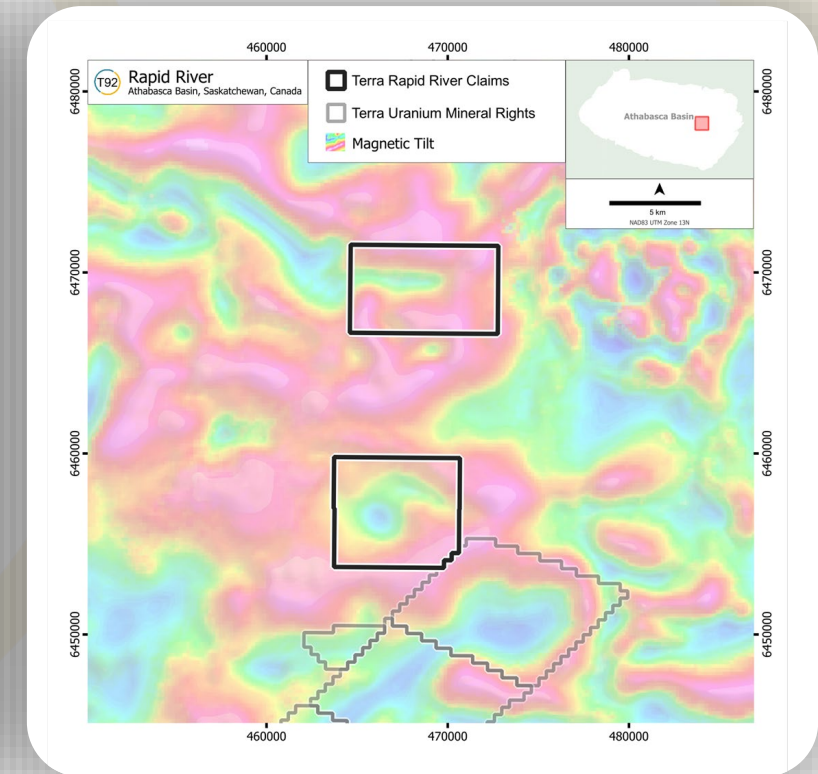
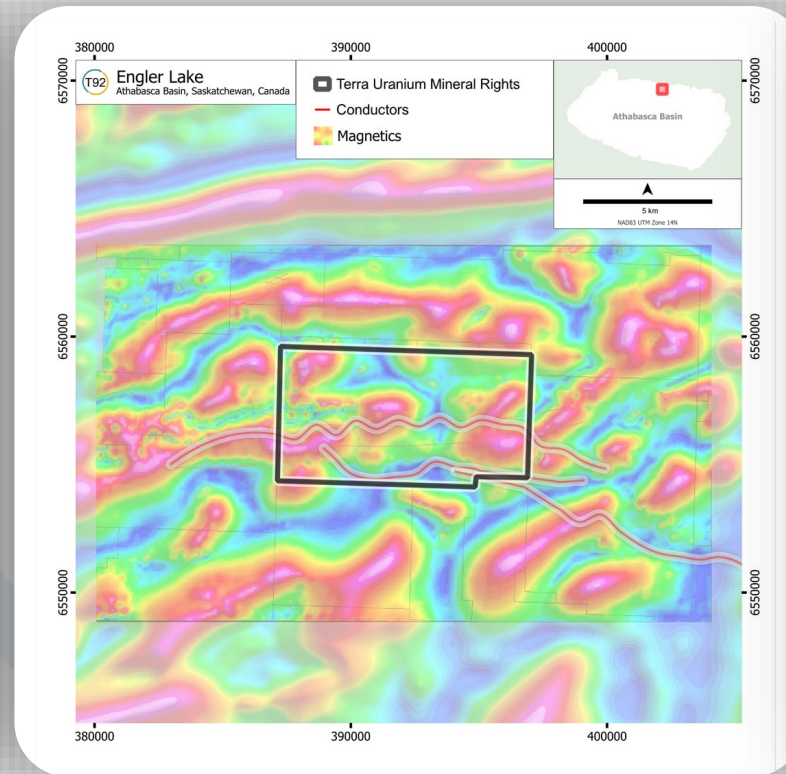
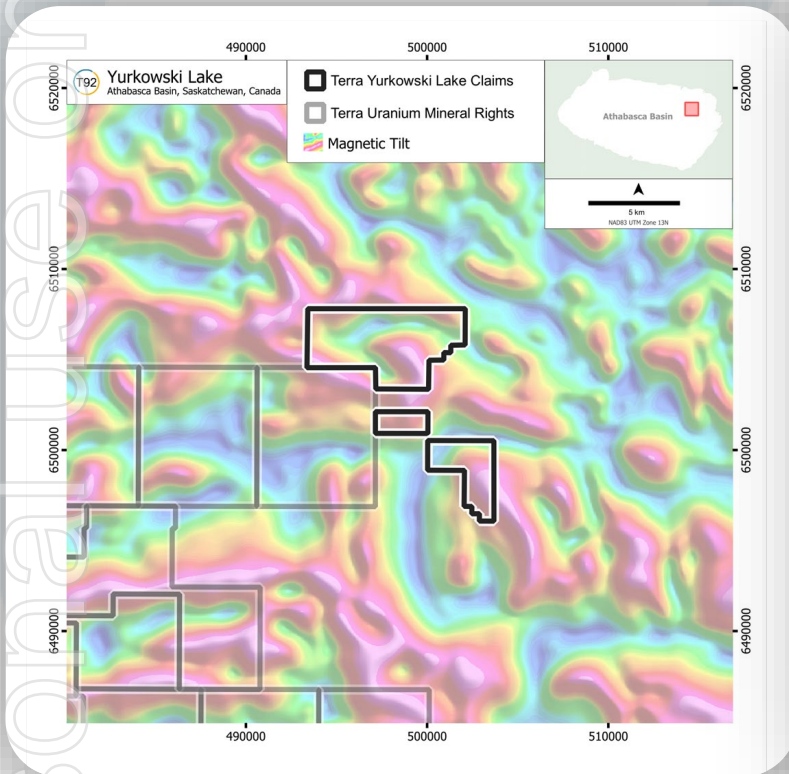


PORTFOLIO PIPELINE

TARGETING ON UNTESTED GROUND

3 PROJECTS IDENTIFIED

- Early stages



SUMMARY

INVESTMENT HIGHLIGHTS

- 18 Drill Ready Target Areas
- Advancing discussions with Joint-Development Partners on Core Projects to drill this winter
- Four 100% owned Core Uranium projects in the Athabasca Basin cover 1,200 sq km
- Investment complete in groundbreaking activities, majority future funds will be drilling exclusive
- Established and industry recognized uranium explorer
- Supported by Top 20 Shareholders holding 60% of issued stock
- Ongoing evaluation of other opportunities with synergies to our Core projects and expertise
- On the cusp of company growth

CONTACT US

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Executive Chairman

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Media & Investor Relations

Email: alexc@nwrcommunications.com.au



THANK YOU

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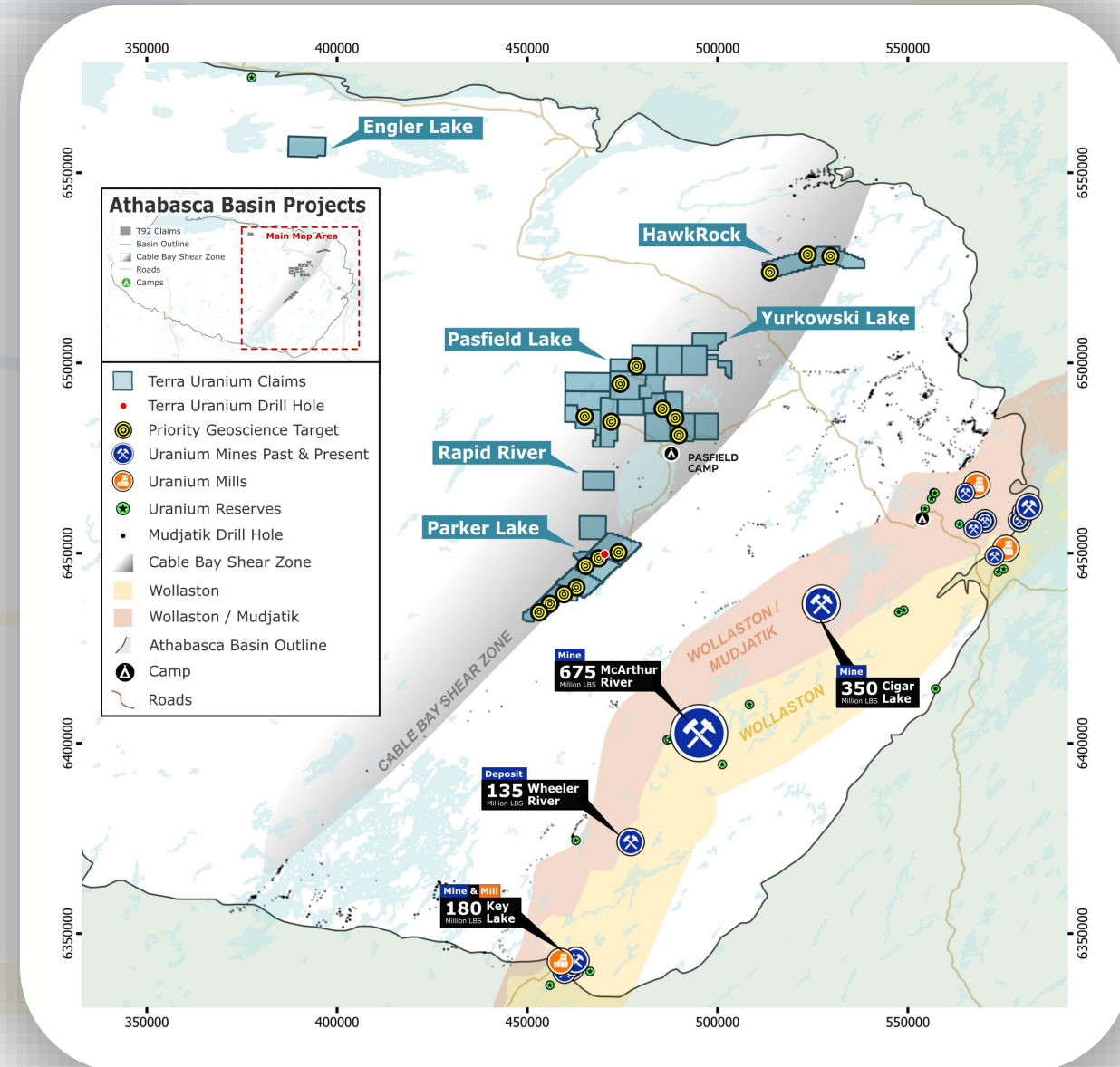
ABOUT TERRA URANIUM

Terra Uranium Limited is a mineral exploration company strategically positioned in the Athabasca Basin, Canada, a premium uranium province hosting the world's largest and highest-grade uranium deposits. Canada is a politically stable jurisdiction with established access to global markets. Using the very best people available and leveraging our in-depth knowledge of the Basin's structures and deposits we are targeting major discoveries under cover that are close to existing production infrastructure. We have a philosophy of doing as much as possible internally and working closely with the local communities. The Company is led by a Board and Management with considerable experience in Uranium. Our dedicated exploration team is based locally in Saskatoon, Canada.

The Company holds a 100% interest in 29 Claims covering a total of 1,200 sq km forming the Engler Lake, HawkRock, Pasfield Lake, Parker Lake, Rapid River, and Yurkowski Lake Projects (together, the Projects), located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, north-eastern Saskatchewan, Canada. The Projects are approximately 80 km to the west/northwest of multiple operating large uranium mills, mines and known deposits.

The CBSZ is a major reactivated structural zone with known uranium mineralisation but limited exploration as the basin sediment cover is thicker than for the known deposits immediately to the east. Methods used to explore include airborne and ground geophysics that can penetrate to this depth and outcrop and reverse circulation geochemical profiling to provide the best targets before undertaking costly core drilling.

There is good access and logistics support in this very active uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects with minor road access to Pasfield Lake and the T92 operational base there. The regional prime logistics base is Points North located about 50km east of the Projects, as well as a high voltage transmission line 30 km away.



THE SETTING

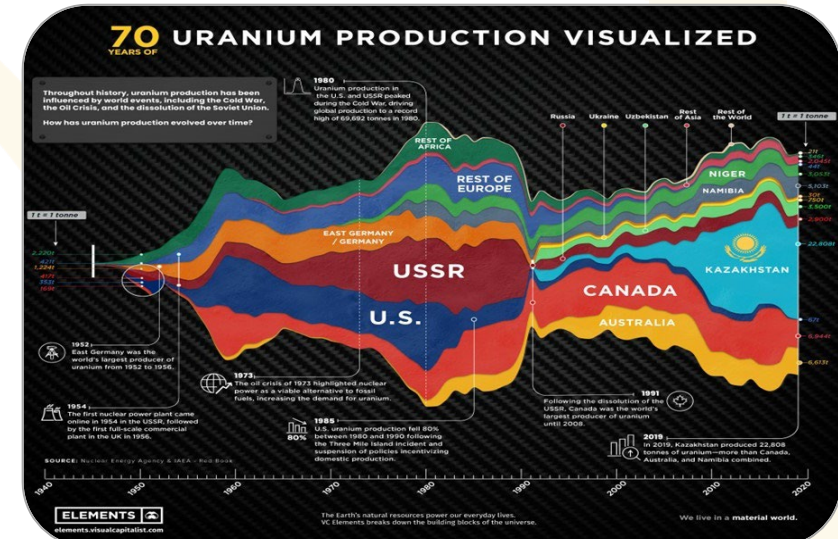
URANIUM MARKETS AND DEPOSITS

70 YEARS OF GLOBAL URANIUM PRODUCTION BY COUNTRY

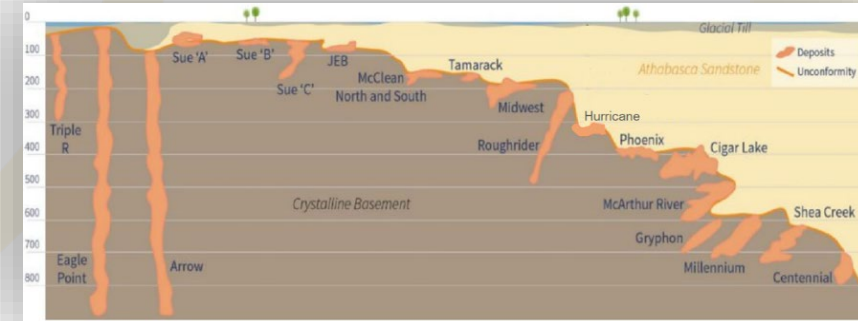
- Canada is the world's second-largest producer of uranium, putting Terra Uranium in a favourable macro environment
- Largest producer Kazakhstan impacted by Russian sanctions

BIG THINGS HAPPEN AT DEPTH WITHIN STRUCTURAL DOMAINS

- The largest and highest grade uranium deposits in the world are at the Athabasca Basin unconformity.
- These deposits have distinctive geochemical and mineralogical signatures extending vertically hundreds of metres to surface.



Source – <https://elements.visualcapitalist.com/70-years-of-global-uranium-production-by-country/>



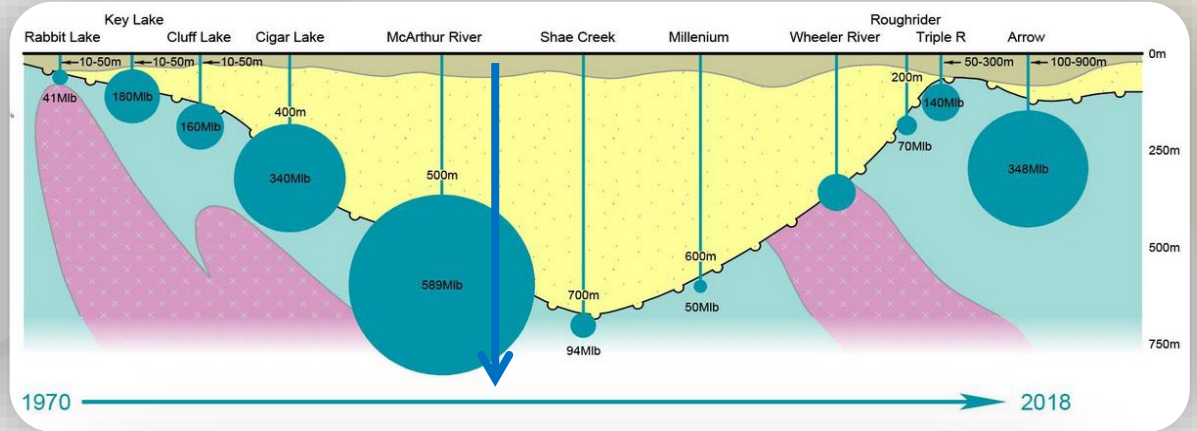
Source – ISOEnergy

DEPOSITS

Athabasca Basin Uranium

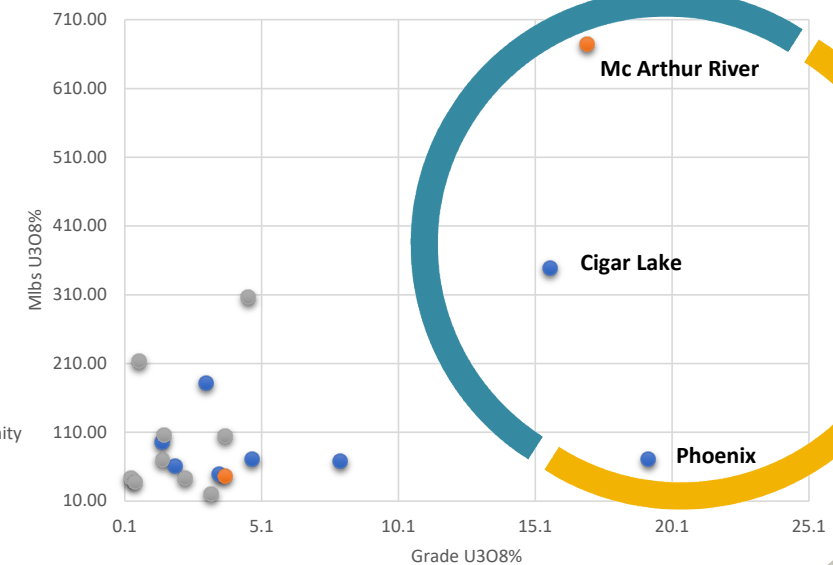
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Source – Alligator Energy

Athabasca DepositType Size vs Grade



Source – Bruce et al 2020

VALUE WAVES

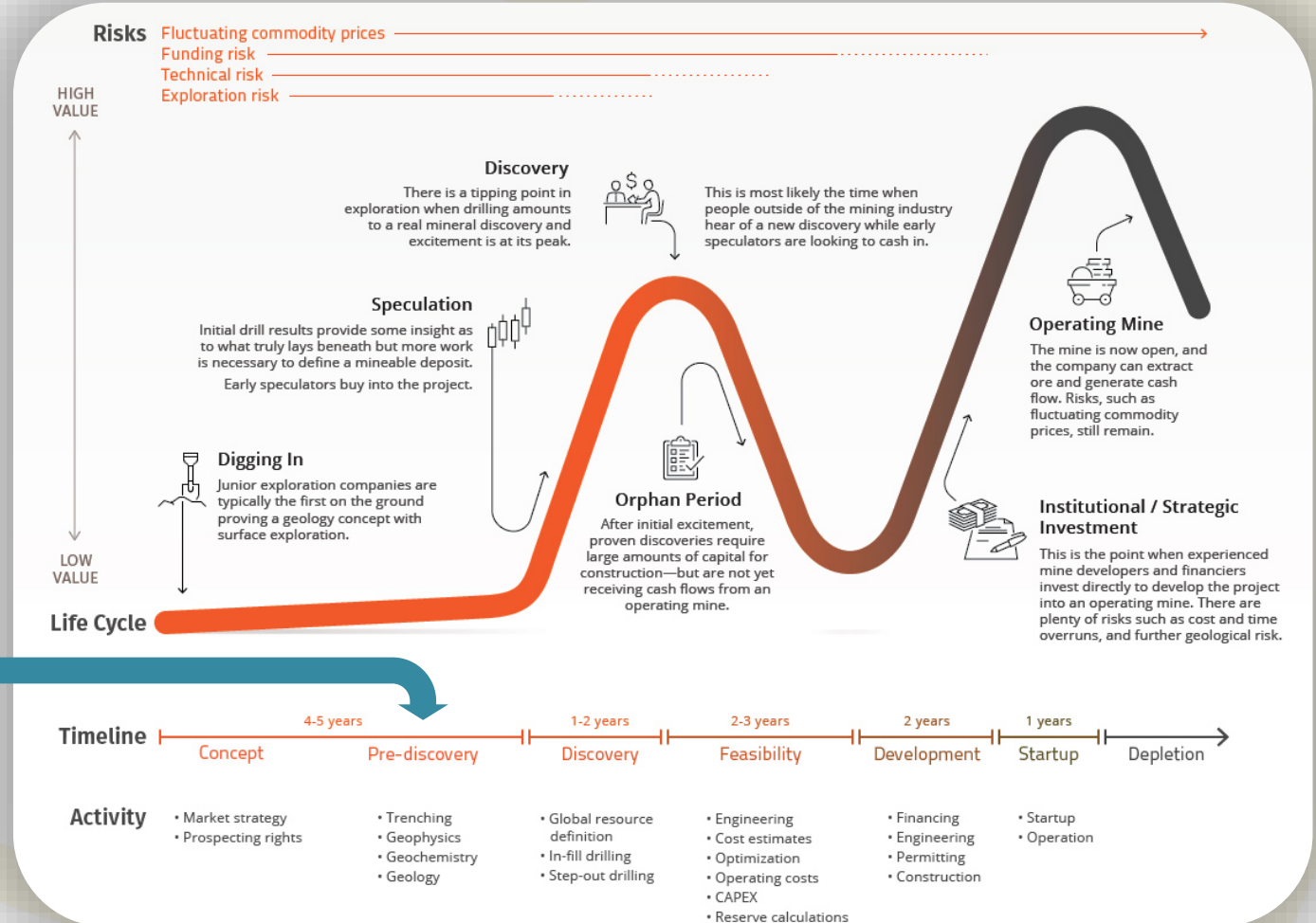
The Lassonde Curve outlines the life of mining companies from exploration to production and highlights the work and market value associated with each stage.

This helps investors understand the mining process, and time their investments properly.

Mineral Discovery and Production Start are the big value add steps.

Terra Uranium is Pre-discovery

The Lifecycle of a Mineral Discovery



Source – <https://www.visualcapitalist.com/visualizing-the-life-cycle-of-a-mineral-discovery/>

SOLUTION MINING

NEW EXTRACTION METHODS IN THE BASIN

IN SITU RECOVERY CHANGES THE GAME

- ISR makes high grade deposits at depth economically viable
- ISR meets the highest standards for environmental and social impact

Phoenix PFS Financial Results (100% Basis)

Mine life	10 years (6.0 million lbs U_3O_8 per year on average)
Probable reserves ⁽¹⁾	59.7 million lbs U_3O_8 (141,000 tonnes at 19.1% U_3O_8)
Average cash operating costs	\$4.33 (US\$3.33) per lb U_3O_8
Initial capital costs	\$322.5 million
Base case pre-tax IRR ⁽²⁾	43.3%
Base case pre-tax NPV _{8%} ⁽²⁾	\$930.4 million
Base case price assumption	UxC spot price ⁽³⁾ (from ~US\$29 to US\$45/lb U_3O_8)
Operating profit margin ⁽⁴⁾	89.0% at US\$29/lb U_3O_8
All-in cost ⁽⁵⁾	\$11.57 (US\$8.90) per lb U_3O_8

1. See below for additional information regarding Probable reserves;

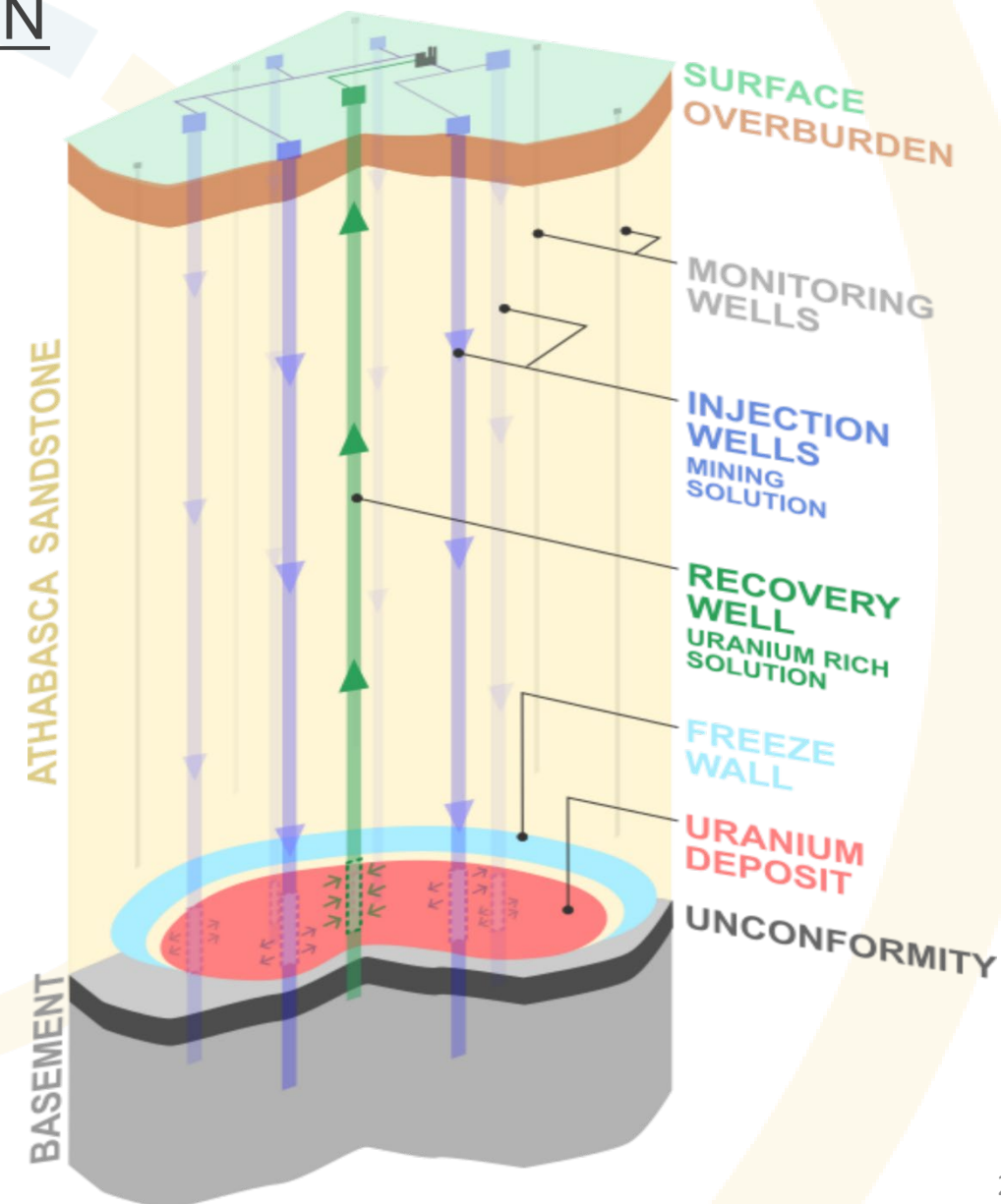
2. NPV and IRR are calculated to the start of pre-production activities for the Phoenix operation in 2021;

3. Spot price forecast is based on "Composite Midpoint" scenario from UxC's Q3 2018 Uranium Market Outlook ("UMO") and is stated in constant (not-inflated) dollars;

4. Operating profit margin is calculated as uranium revenue less operating costs, divided by uranium revenue. Operating costs exclude all royalties, surcharges and income taxes;

5. All-in cost is estimated on a pre-tax basis and includes all project operating costs and capital costs, divided by the estimated number of pounds U_3O_8 to be produced.

Source Dennison Mines., For further details regarding the Wheeler River project, please refer to the Dennison Company's press release dated September 24, 2018, and the technical report titled "Prefeasibility Study for the Wheeler River Uranium Project, Saskatchewan, Canada" with an effective date of September 24, 2018.



Competent Person's Statement

Information in this presentation is based on current and historic Exploration Results compiled by Mr Andrew Vigar who is a Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Vigar is an executive director of Terra Uranium Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Vigar consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

