

**I SYNERGY GROUP LIMITED**

ACN: 613 927 361

**APPENDIX 4E
PRELIMINARY FINAL REPORT****1. Company details**

Name of entity:	I Synergy Group Limited
ABN:	51 613 927 361
Reporting period:	For the year ended 31 December 2023
Previous period:	For the year ended 31 December 2022

2. Results for announcement to the market**AUD\$'000**

Revenue from ordinary activities	down	32.05%	to	1,043
Loss from ordinary activities after tax attributable to the owners of I Synergy Group Limited	down	87.60%	to	(961)
Loss for the year attributable to the owners of I Synergy Group Limited	down	87.60%	to	(961)

Dividend

No dividend was recommended by the directors for the financial year.

During the financial year, the Group experienced a decline of 32.05% in revenue from AUD\$1.54 million to AUD\$1.04 million causing the Group experiencing a loss of AUD\$0.96 million during the financial year.

3. Net tangible liabilities

	Reporting period Cents	Pervious period Cents
Net tangible liabilities per ordinary share	<u>0.01</u>	<u>0.02</u>

4. Control gained over entities

Not applicable.

5. Loss control over entities

During the period ended 31 December 2023, the Group loss control of the following entities:

Company	Country of Incorporation	Deregistered Date
Cloutopia Pty Ltd	Australia	2 December 2023
Distributed Ledger Technology Pty Ltd	Australia	2 December 2023
Postech International Pty Ltd	Australia	13 December 2023
Kuliner Pty Ltd	Australia	13 December 2023
Uniclub Pty Ltd	Australia	13 December 2023

6. Details of associates and joint venture entities

Not applicable.

7. Foreign entities to disclose which accounting standards are used in compiling the report

The financial statements of the Group have been prepared in accordance with Australian Accounting Standards issued by Australian Accounting Standards Board, which is also comply with International Financial Reporting Standards.

8. Audit status

The accounts are in the process of being audited.

9. If the accounts have not yet been audited and are likely to contain an independent audit report that is to a modified opinion, emphasis of matter or other matter paragraph, a description of the likely modified opinion, emphasis of matter or other matter paragraph.

The Company does not expect any audit modification will arise, however, the audit opinion will likely contain an Emphasis of Matter relating to material uncertainty related to going concern, as a consequence of the result of the financial year.

10. Attachments

The financial statements and notes forming part of the Preliminary Final Report of I Synergy Group Limited for the year ended 31 December 2023 is attached.

11. Signed



Signed _____

Date: 29 February 2024

Dato' Teo Chee Hong
Director

For personal use only

I Synergy Group Limited

ACN 613 927 361

Preliminary Financial Statements

For the Year Ended 31 December 2023

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Note	2023 AUD\$'000	2022 AUD\$'000
Revenue	2	1,043	1,535
Cost of sales		<u>(1)</u>	<u>(193)</u>
Gross profit		1,042	1,342
Other income		93	112
Selling and distribution expenses		(3)	(129)
Administration expenses		(2,070)	(2,511)
Impairment of goodwill		-	(6,538)
Finance cost		<u>(21)</u>	<u>(2)</u>
Loss before taxation	3	(959)	(7,726)
Income tax expense	4	<u>(1)</u>	<u>(18)</u>
Loss net of tax, representing total comprehensive expense for the financial year		<u><u>(961)</u></u>	<u><u>(7,744)</u></u>
Loss attributable to:			
Members of the parent entity		(961)	(7,743)
Non-controlling interest		<u>-</u>	<u>(1)</u>
		<u><u>(961)</u></u>	<u><u>(7,744)</u></u>
Total comprehensive income attributable to:			
Member of the parent entity		(961)	(7,746)
Non-controlling interest		<u>*</u>	<u>2</u>
		<u><u>(961)</u></u>	<u><u>(7,744)</u></u>
		Cents	Cents
Basic loss per share	5	(0.32)	(3.05)
Diluted loss per share	5	(0.32)	(3.05)

*Amount less than AUD1,000

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Note	2023 AUD\$'000	2022 AUD\$'000
Assets			
Current assets			
Cash and cash equivalents	6	127	324
Trade and other receivables	7	-	72
Other assets	8	82	374
Current tax receivables		92	289
Total current assets		<u>301</u>	<u>1,059</u>
Non-current assets			
Property, plant and equipment	9	13	142
Right-of-use assets	10	57	401
Development cost	11	603	1,109
Total non-current assets		<u>673</u>	<u>1,652</u>
Total assets		<u>974</u>	<u>2,711</u>
Liabilities			
Current liabilities			
Trade payables	12	-	27
Other liabilities	13	656	953
Amount due to a Director	14	561	-
Lease liabilities	15	12	111
Deferred revenue	16	852	1,080
Total current liabilities		<u>2,081</u>	<u>2,171</u>
Non-current liabilities			
Lease liabilities	15	57	185
Deferred revenue	16	1,255	1,966
Total non-current liabilities		<u>1,312</u>	<u>2,151</u>
Total liabilities		<u>3,393</u>	<u>4,322</u>
Net liabilities		<u>(2,419)</u>	<u>(1,611)</u>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Note	2023 AUD\$'000 \$	2022 AUD\$'000 \$
Equity			
Issued capital	17	8,508	8,328
Merger deficit	18(a)	(1,042)	(1,042)
Foreign currency translation reserve	18(b)	(5)	23
Option reserve	18(c)	3,068	3,068
Retained earnings		<u>(12,988)</u>	<u>(12,027)</u>
Total equity attributable to equity holders of the Company		<u>(2,459)</u>	<u>(1,650)</u>
Non-controlling interest		<u>40</u>	<u>39</u>
Total equity		<u><u>(2,419)</u></u>	<u><u>(1,611)</u></u>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

2023	Ordinary shares AUD\$'000	Retained earnings AUD\$'000	Foreign currency translation AUD\$'000	Merger deficit AUD\$'000	Option reserve AUD\$'000	Non- controlling interest AUD\$'000	Total AUD\$'000
Balance 1 January 2023	8,328	(12,027)	23	(1,042)	3,068	39	(1,611)
Loss attributable to members of the parent entity	-	(961)	-	-	-	-	(961)
Total other comprehensive income for the year	-	-	(28)	-	-	-	(28)
Shares issued during the year	180	-	-	-	-	-	180
Foreign exchange translation reserve attributable to non- controlling interest	-	-	-	-	-	1	1
Balance at 31 December 2023	<u>8,508</u>	<u>(12,988)</u>	<u>(5)</u>	<u>(1,042)</u>	<u>3,068</u>	<u>40</u>	<u>(2,419)</u>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

2022	Ordinary shares AUD\$'000	Retained earnings AUD\$'000	Foreign currency translation AUD\$'000	Merger deficit AUD\$'000	Option reserve AUD\$'000	Non- controlling interest AUD\$'000	Total AUD\$'000
Balance 1 January 2022	2,442	(4,284)	164	(1,042)	142	38	(2,540)
Loss attributable to members of the parent entity	-	(7,743)	-	-	-	-	(7,743)
Total other comprehensive income for the year	-	-	-	-	-	(1)	(1)
Shares issued during the year	5,886	-	-	-	-	-	5,886
Foreign currency translation difference	-	-	(141)	-	-	2	(139)
Option reserve on recognition employee entitlements	-	-	-	-	2,926	-	2,926
Balance at 31 December 2022	<u>8,328</u>	<u>(12,027)</u>	<u>23</u>	<u>(1,042)</u>	<u>3,068</u>	<u>39</u>	<u>(1,611)</u>

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Note	2023 AUD\$'000	2022 AUD\$'000
Cash flows from operating activities:			
Receipts from customers		1,675	555
Payments to suppliers and employees		(2,221)	(6,854)
Interest paid		(21)	(2)
Income taxes refund/(paid)		195	(85)
Net cash used in operating activities		(372)	(6,386)
Cash flows from investing activities:			
Interest received		*	4
Purchase of property, plant and equipment		7	-
Net cash provided by investing activities		7	4
Cash flows from financing activities:			
Proceeds from issuance of shares		180	5,886
Repayment of lease liabilities		(12)	(87)
Net cash provided by financing activities		168	5,799
Net decrease in cash and cash equivalents held		(197)	(583)
Cash and cash equivalents at beginning of financial year		324	907
Cash and cash equivalents at end of financial year	6	127	324

* Amount less than AUD1,000

Notes to the financial statements

For the year ended 31 December 2023

1. BASIS OF PREPARATION

The preliminary financial report ("the Report") are prepared in compliance with Australian Accounting Standards and interpretations issued by the Australian Accounting Standards Board ("AASB"). The Report also comply with International Financial Reporting Standards.

It is recommended that the Report to be read in conjunction with the half year financial statements of I Synergy Group Limited and its control entities ("Group") as at 31 December 2023 together with any public announcements made by I Synergy Group Limited during the financial year ended 31 December 2023, in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

The principal accounting policies adopted in the Report are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the AASB and are mandatory for the current reporting period. The adoption of the new or amended Accounting Standards and Interpretations (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

Any new or amended Accounting Standards and Interpretations that are not yet mandatory have not been early applied.

2. REVENUE

Revenue from continuing operations

	2023 AUD\$'000	2022 AUD\$'000
- Training	-	3
- VTRAK	-	45
- Website and software development fees	-	412
- License right to access	1,031	1,075
- Commission received	11	-
- Other revenue	1	-
	<u>1,043</u>	<u>1,535</u>
Total revenue	<u>1,043</u>	<u>1,535</u>

3. LOSS BEFORE TAXATION

The result for the year includes the following specific expenses:

	2023 AUD\$'000	2022 AUD\$'000
Impairment losses on trade receivables	-	(39)
Amortisation of development cost	218	359
Audit fees	34	44
Bad debts written-off	-	8
	<u>-</u>	<u>8</u>

Notes to the financial statements

For the year ended 31 December 2023

3. LOSS BEFORE TAXATION (Continued)

The result for the year includes the following specific expenses:

	2023 AUD\$'000	2022 AUD\$'000
Deposit forfeited	8	-
Depreciation of property, plant and equipment	35	110
Depreciation of right of use	28	106
Directors' remuneration:		
- Salaries, bonuses and allowances	160	445
- Defined contribution plan	13	-
Property, plant and equipment written off	101	13
Interest expense on financial liability not at FVTPL:		
- Lease liabilities	7	1
- Others	13	-
Loss on disposal of property, plant and equipment	12	*
Loss on investment in subsidiary	387	-
Rental of equipment	1	2
Rental of premises	57	42
Staff costs:		
- Salaries, bonuses, commission and allowances	259	666
- Defined contribution plan	20	85
- Others	27	20
Interest income on financial assets that are:		
- at FVTPL	*	13

*Amount less than AUD1,000

4. INCOME TAX EXPENSE

	2023 AUD\$'000	2022 AUD\$'000
Current tax	1	18

A reconciliation of the income tax expense applicable to the loss before taxation at the statutory tax rate to the income tax expense at the effective tax rate of the Group is as follows:

	2023 AUD\$'000	2022 AUD\$'000
Loss before taxation	(959)	(7,726)
Tax at the statutory tax rates	(240)	(1,931)
Tax effect of:		
- Under provision of prior year income tax	-	18
Tax benefit on tax losses not recognized	241	1,931
Income tax expense for the financial year	1	18

Notes to the Financial Statements

For the Year Ended 31 December 2023

5. EARNINGS PER SHARE

Reconciliation of earnings to profit or loss from continuing operations.

	2023 AUD\$'000	2022 AUD\$'000
Loss after taxation	(961)	(7,743)
Profit attributable to non-controlling equity		
Interest in respect of continuing operations	-	1
Loss after tax attributable to the owners of the parent	<u>(961)</u>	<u>(7,744)</u>

Basic loss per share

Weighted average number of ordinary shares outstanding during the year used in calculating basic EPS

	2023 No.	2022 No.
Weighted average number of ordinary shares outstanding during the used in calculating basic EPS	296,580,368	254,088,031

	Cents	Cents
Basic and diluted loss per share	<u>(0.32)</u>	<u>(3.05)</u>

6. CASH AND CASH EQUIVALENTS

	2023 AUD\$'000	2022 AUD\$'000
Cast and bank balances	<u>127</u>	<u>324</u>

7. TRADE AND OTHER RECEIVABLES

	2023 AUD\$'000	2022 AUD\$'000
Trade receivables	-	404
Allowances for expected credit losses	-	(391)
Total trade receivables	-	14
GST/VAT recoverable	-	58
Total trade and other receivables	<u>-</u>	<u>72</u>

Notes to the Financial Statements

For the Year Ended 31 December 2023

7. TRADE AND OTHER RECEIVABLES (Continued)

	2023 AUD\$'000	2022 AUD\$'000
Allowances for expected credit losses:		
Balance at beginning of the year	(391)	(370)
Reversal/(Additional) impairment loss recognised	391	(9)
Foreign exchange translation differences	-	(12)
Balance at end of the year	-	(391)

The Group normal trade credit terms range from 30 to 60 (2022: 30 to 60) days.

8. OTHER ASSETS

	2023 AUD\$'000	2022 AUD\$'000
Other receivables	12	125
Deposits	63	102
Prepayments	7	147
Total other assets	82	374

Notes to the financial statements

For the year ended 31 December 2023

9. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture and Fixtures AUD\$'000	Motor Vehicles AUD\$'000	Office Equipment AUD\$'000	Computer Equipment AUD\$'000	Renovations AUD\$'000	Total AUD\$'000
Year ended 31 December 2023						
Balance at the beginning of year	11	-	36	28	67	142
Addition	-	-	-	7	-	7
Written-off	(9)	-	(24)	(11)	(57)	(101)
Depreciation expense	(2)	-	(12)	(11)	(10)	(35)
Balance at the end of the year	-	-	-	13	-	13

Notes to the Financial Statements

For the Year Ended 31 December 2023

9. PROPERTY, PLANT AND EQUIPMENT (Continued)

(a) Movements in carrying amounts of property, plant and equipment (Continued)

	Furniture and Fixtures AUD\$'000	Motor Vehicles AUD\$'000	Office Equipment AUD\$'000	Computer Equipment AUD\$'000	Renovations AUD\$'000	Total AUD\$'000
Year ended 31 December 2022						
Balance at the beginning of year	15	162	21	309	80	587
Addition	*	-	2	9	6	17
Disposals	(1)	*	-	(188)	(8)	(197)
Depreciation expense	(3)	(164)	(5)	(104)	(11)	(287)
Foreign exchange movements	*	2	18	2	*	22
Balance at the end of the year	11	-	36	28	67	142

*Amount less than AUD1,000

Notes to the Financial Statements

For the Year Ended 31 December 2023

9. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Summary of property, plant and equipment

	2023 AUD\$'000	2022 AUD\$'000
Furniture, fixtures and fittings		
At cost	-	23
Accumulated depreciation	-	(12)
Total furniture, fixture and fittings	-	11
Office equipments		
At cost	-	72
Accumulated depreciation	-	(36)
Total office equipments	-	36
Computer equipment		
At cost	31	215
Accumulated depreciation	(18)	(187)
Total computer equipment	13	28
Renovation		
At cost	-	106
Accumulated depreciation	-	(39)
Total renovation	-	67
Total property, plant and equipment	13	142

Notes to the Financial Statements

For the Year Ended 31 December 2023

10. RIGHT-OF-USE ASSETS

	Office premises AUD\$'000	Motor Vehicles AUD\$'000	Total AUD\$'000
Year ended 31 December 2023			
Balance at beginning of year	294	107	401
Depreciation charge	(7)	(21)	(28)
Derecognition due to lease termination	(287)	(29)	(316)
Balance at end of year	-	57	57
Year ended 31 December 2022			
Balance at beginning of year	46	175	221
Additions to right-of-use assets	309	-	309
Depreciation charge	(50)	(28)	(78)
Derecognition due to lease termination	(11)	(41)	(51)
Foreign currency translation	-	1	1
Balance at end of year	294	107	401

11. DEVELOPMENT COSTS

	2023 AUD \$'000	2022 AUD \$'000
Cost		
Balance at beginning of year	1,579	377
(Reversal)/Additions during the financial year	(238)	1,178
Foreign currency translation differences	-	24
Balance at end of year	1,341	1,579
Accumulated amortisation		
Balance at beginning of year	470	111
Amortisation	268	359
Balance at end of year	738	470
Carrying value at end of year	603	1,109

The development costs are in respect of the software development of the affiliate marketing solutions and other related services.

Notes to the Financial Statements

For the Year Ended 31 December 2023

12. TRADE PAYABLES

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 to 60 (2022: 30 to 60) days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

13. OTHER LIABILITIES

	2023 AUD \$'000	2022 AUD \$'000
Repayment of principal	630	865
Derecognition due to lease termination	<u>26</u>	<u>88</u>
Total other liabilities	<u>656</u>	<u>953</u>

Other payables includes the commission payable to affiliates amounting to approximately \$620,280 (2022: \$356,350).

14. AMOUNT DUE TO A DIRECTOR

The amount due to a Director is unsecured, has no fixed terms of repayment and bears interest at 6.50% per annum.

15. LEASE LIABILITIES

	2023 AUD \$'000	2022 AUD \$'000
Balance at beginning of year	296	203
Additions	-	235
Repayment of principal	(12)	(79)
Derecognition due to lease termination	<u>(215)</u>	<u>(63)</u>
Balance at end of year	<u>69</u>	<u>296</u>
Analysed by:-		
Current liabilities	12	111
Non-current liabilities	<u>57</u>	<u>185</u>
Total lease liabilities	<u>69</u>	<u>296</u>

Notes to the Financial Statements

For the Year Ended 31 December 2023

15. LEASE LIABILITIES (Continued)

The Group lease various office premises and motor vehicles of which the leasing activities are summarised below:-

Office premises

The Group has leased a number of properties that run between 1 year and 2 years, with an option to renew the lease after that date.

Motor vehicles

The Group has leased its motor vehicles under hire purchase arrangements. The lease are secured by the leased assets. The Group has an option to purchase the assets at the expiry of the lease period at an insignificant amount.

16. DEFERRED REVENUE

	2023 AUD \$'000	2022 AUD \$'000
License right to access:		
Current liabilities	852	1,080
Non-current liabilities	<u>1,255</u>	<u>1,966</u>
Total deferred revenue	<u><u>2,107</u></u>	<u><u>3,046</u></u>

Deferred revenue represents the amount of transaction price received upfront and allocated to performance obligation in respect of software platform licences that are unsatisfied as at the end of the reporting period.

The software platform license provides for the rights to access the Group's affiliate marketing system as it exists throughout the licensed period. Licences that provide access are performance obligations satisfied over a certain period (between 3 years to 10 years) and therefore, deferred revenue is recognised over that licensed period.

The significant changes in the deferred revenue balance during the financial period/year are summarised below:

	2023 AUD \$'000	2022 AUD \$'000
Deferred revenue balance at the beginning of the financial year recognised as revenue	<u><u>1,080</u></u>	<u><u>1,117</u></u>

Notes to the Financial Statements

For the Year Ended 31 December 2023

16. DEFERRED REVENUE (Continued)

The following table shows revenue expected to be recognised in the future related to performance obligation that are unsatisfied (or partially satisfied) at the reporting date:

	2023 AUD \$'000	2022 AUD \$'000
Financial year ending 31 December 2023	-	1,080
Financial year ending 31 December 2024	852	893
Financial year ending 31 December 2025	805	602
Financial year ending 31 December 2026	326	342
Financial year ending 31 December 2027	106	111
Financial year ending 31 December 2028	18	18
	<u>2,107</u>	<u>3,046</u>

17. ISSUED CAPITAL

	2023 AUD \$'000	2022 AUD \$'000
Ordinary shares	<u>8,508</u>	<u>8,328</u>
	2023 No.	2022 No.
Ordinary shares		
At the beginning of the reporting period	289,080,368	183,268,088
Shares issued during the year	<u>15,000,000</u>	<u>105,812,280</u>
At the end of the reporting period	<u>304,080,368</u>	<u>289,080,368</u>

The holder of ordinary shares (except treasury shares) are entitled to receive dividends as and when declared by the Company and are entitled to one vote per ordinary shares at meetings of the Company. The ordinary shares have no par value.

18. RESERVES

(a) Merger deficit

The merger deficit relates to the subsidiaries which were consolidated under the merger method of accounting.

The merger deficit arose from the difference between the nominal value of shares issued for the acquisition of subsidiaries and the nominal value of shares acquired.

(b) Foreign exchange translation reserve

Exchange differences arising on translation of the foreign controlled entities financial statements. The cumulative amount is reclassified to profit or loss when the net investment is disposed of.

Notes to the Financial Statements

For the Year Ended 31 December 2023

18. RESERVES (Continued)

(c) Share option reserve

This option reserve represents the equity-settled option granted to employees, directors and shareholders. The reserve is made up of the cumulative value over the vesting period commencing from the grant date of equity-settled option and is reduced by the expiry or exercise of the options.

The Group provides benefits to employees and directors of the Group in the form of share-based payments, whereby the employees and directors render services in exchange for share options and performance rights over shares. The total equity-settled share-based payment expense for the financial year was AUD\$138,000.

No person to whom the share option and performance rights has been granted above has any right to participate by virtue of the option in any share issue of the any other company.

The number of options exercisable as at the end of the reporting period was 112,906,209.

19. EVENTS OCCURRING AFTER THE REPORTING DATE

On 30 January 2024, the Group has entered into a Convertible Note Agreement with VGI Vmall Limited (ACN 640 492 324) to provide a funding facility up to AUD\$10,000,000.

The facility is subject to shareholder approval at an upcoming General Meeting to be held on Wednesday, 6 March 2024 commencing at 10.30am AWST.

20. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial report was authorised for issue on 29 February 2024 by the board of directors.

Additional Information for Listed Public Companies

31 December 2023

ASX Additional Information

Substantial shareholders

The number of substantial shareholders and their associates are set out below:

Holder Name	% of Issued Capital ("IC") held
DATO CHEE HONG TEO	37.14%
MR KEVIN FABIAN COUTINHO	6.77%

Voting rights

Ordinary Shares

On a show of hands, every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Options

No voting rights.

Distribution of fully paid ordinary shares security holders

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	13	2,386	0.00%
above 1,000 up to and including 5,000	146	544,502	0.18%
above 5,000 up to and including 10,000	340	3,314,920	1.09%
above 10,000 up to and including 100,000	198	7,182,753	2.36%
above 100,000	128	293,035,807	96.37%
Totals	825	304,080,368	100.00%

Based on the closing price of \$0.008 on 28 February 2024, there were 667 holders of less than a marketable parcel of ordinary shares, holding 8,553,342 shares amounting to 2.81% of issued capital of the Company.

Twenty largest shareholders

Position	Holder Name	Holding	% IC
1	DATO CHEE HONG TEO	112,937,400	37.14%
2	MR KEVIN FABIAN COUTINHO	20,578,027	6.77%
3	HOO VOON HIM	15,000,000	4.93%
4	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>	14,785,885	4.86%
5	CHEW YEE LEY	13,046,192	4.29%
6	NG KHENG HWEE	11,600,000	3.81%
7	BNP PARIBAS NOMS PTY LTD	8,756,813	2.88%
8	ONG SIEW PIK	8,490,910	2.79%
9	LAU SU HWEE	6,500,000	2.14%
10	MRS LEE WAH YEO	4,145,791	1.36%
11	MR ROGER BLAKE & MRS ERICA LYNETTE BLAKE <THE MANDY SUPER FUND A/C>	4,000,000	1.32%
12	TEO NYAM HUI	3,661,667	1.20%
13	OFFA PTY LTD <THE GRAYLING A/C>	3,327,247	1.09%
14	NORMAN KA-MENG LIP & MAYA PRANOTO <MANOR VENTURES A/C>	3,047,498	1.00%
15	BEE LION PTY LTD	3,027,024	1.00%
16	SWAN CAPITAL (WA) PTY LTD	2,527,345	0.83%
17	CZ HOLDINGS PTY LTD <CZ HOLDINGS SF A/C>	2,400,000	0.79%
17	MR LAU PING HUNG	2,400,000	0.79%
18	KOSED PTY LTD <KOSED A/C>	2,205,103	0.73%
19	MS HOULI DAI	2,050,817	0.67%
20	FCCF HOLDINGS PTY LTD	2,010,479	0.66%
	Total	246,498,198	81.06%
	Total issued capital - selected security class(es)	304,080,368	100.00%

Unissued equity securities

Options issued – a total of 106,716,209 options at various exercise prices and expiry dates are on issue as summarised below:

Security Name	Total Holders	Total Holdings
UNLISTED OPTIONS @ \$0.30 EXP 23/07/2024	2	900,000
UNLISTED OPTIONS @ \$0.05 EXP 15/03/2024	108	82,555,838
UNLISTED ZEPO EXP 21/06/2026	2	2,070,000
UNLISTED OPTIONS @ \$0.07 EXP 13/10/2024	28	12,047,514
UNLISTED OPTIONS @ \$0.05 EXP 23/12/2024	13	9,142,857
TOTAL	153	106,716,209

Securities exchange

The Company is listed on the Australian Securities Exchange.