



FINANCIAL REVIEW
FAST100 2020

iCandy – Proudly Ranked 25th
of Australia's Fastest Growing

iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne,
VIC 3000 Australia

29 February 2024

ASX and Media Announcement

Summary Financial Results for 31 December 2023

iCandy Interactive Ltd (ASX: ICI) (“iCandy” or the “Company”) is pleased to provide its unaudited financial results for the 12 months ended 31 December 2023.

During the financial year, the Group recorded a slight 4.89% reduction in revenue due to largely a challenging year for the video-game industry across many of its segments.

Comparative Table		
	2023 (A\$'000)	2022 (A\$'000)
Revenue	27,730	29,154
Adjusted EBITDA	1,444	1,886
Profit/(loss) after income tax	(7,693)	(1,688)

The consolidated loss after tax for the twelve month period ended 31 December 2023 was \$7,692,622 (2022: loss of \$1,687,740), largely due to non-cash item movement.

Prospects for 2024

In response to an improving Web3.0 environment towards the end of 2023, the Group has bolstered preparations for several upcoming launches of projects to be ready for release in 2024.

Management remains committed towards driving its on-going strategic optimization of costs and right-sizing its operation.

This announcement has been authorised by the Board of Directors of iCandy.

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About iCandy Interactive

iCandy Interactive Limited (ASX:ICI) (“iCandy Group” or the “Company”) is an award-winning, publicly traded video games company that has been listed on the Australian Securities Exchange since 2016.

With headquarters in Melbourne, Australia, and offices across Malaysia, Singapore, Indonesia, and Germany, we are one of the largest independent game developers in the



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region. Our team of more than 650 full-time game developers, artists, and engineers has delivered more than 350 mobile, console, PC, and Web 3.0 titles. The Company has worked with some of the biggest names in the business on some of the most widely known titles and iconic franchises in video games history. For more information, please visit our website at <https://icandy.io/>.

iCandy Group is supported by a strong network of strategic shareholders, including Animoca Brands, Fattfish Group, Baidu, Singtel, SK Square, AIS, IncubateFund, as well as several Australian and international funds.

For more details, please contact: ir@icandy.io

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