

HAZER GROUP WEBINAR

PERTH, AUSTRALIA: 28 February 2024: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) as stated in the ASX Announcement on 26 February 2024, is pleased to advise that Glenn Corrie, MD & CEO, will be hosting a live webinar including a Q&A session regarding the start-up of the Commercial Development Plant and Company strategic priorities on Wednesday 28 February 2024 at 8am AWST / 11am AEDT.

Webinar Details

Date:	Wednesday 28 th February 2024
Time:	8 am AWST / 11 am AEDT
To register:	https://us02web.zoom.us/webinar/register/WN_EiB3mg8ARnuQ2IQXMTBvsQ
Dial in details:	Will be sent directly to you upon registration

The investor webinar will include a Q&A session and shareholders are invited to send questions in advance to kwalter@we-worldwide.com.

This announcement is authorised for release by the Board of the Company.

[ENDS]

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS

- visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

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This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.



hazergroup.com.au

ASX:HZR

Hazer Group

Webinar

Wednesday, 28 February 2024



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Important information This presentation has been prepared by Hazer Group Limited ("Hazer" or "the Company")

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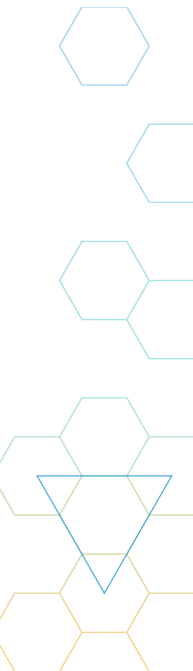
Authorisation This document has been authorised for release by the Board of the Company.



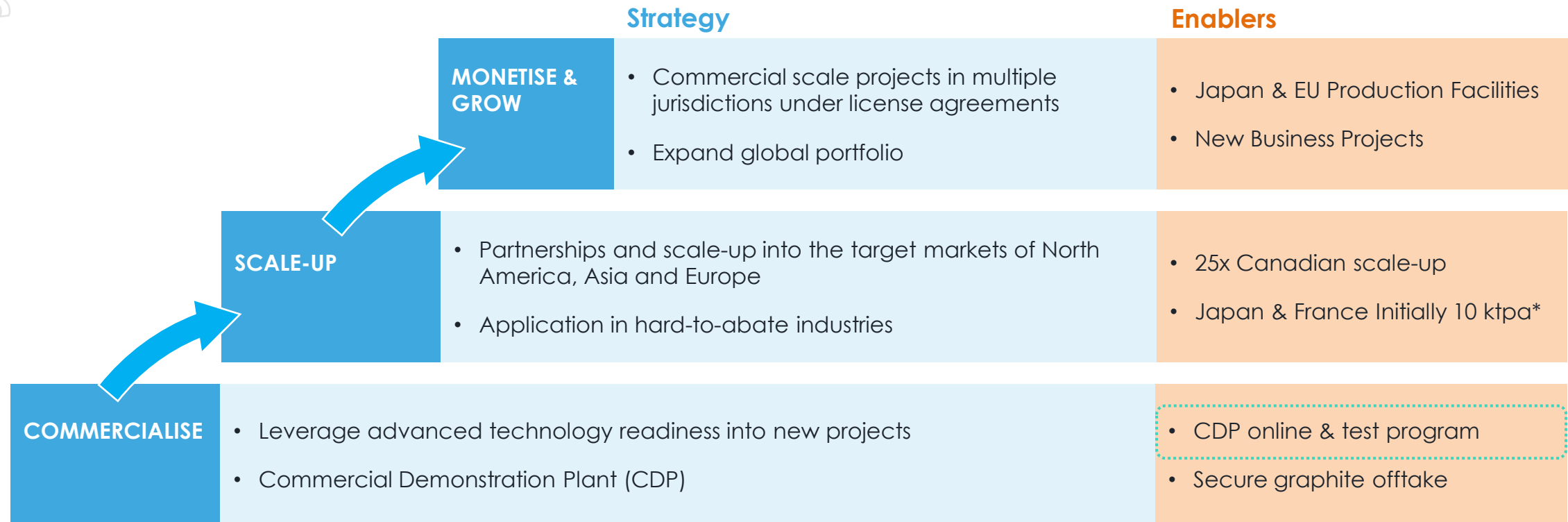
Agenda

Item
Commercial Demonstration Plant (CDP) update
Commercial growth projects
Placement and launch of SPP
Strategic priorities for 2024
Q&A

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Executing scale-up strategy in hard-to-abate sectors



Our Vision

Provide a unique climate technology to transform industry and contribute to a sustainable future for the next generation

* Refers to thousands ('000) of tonne per annum

Commercial Demonstration Plant (CDP)





Commercial Demonstration Plant achieves first H₂

Worlds first fully-integrated demonstration of Hazer's technology



CDP Site - Perth, Australia

Project Summary & Update

- 100 tpa H₂ and ~380 tpa Hazer graphite
- Carbon negative process with biogas feedstock
- First hydrogen and graphite achieved in Jan 2024¹
- Performance test program throughout 1H CY24 to validate commercial readiness
- Early results positive with evaluation and test program optimisation ongoing
- \$9.4 million grant funding awarded by Australia Renewable Energy Agency (ARENA)

¹ Refer to ASX Announcement dated 31 January 2024 "Hazer Achieves First Hydrogen and Graphite at Commercial Demonstration Plant".



Australian Government
Australian Renewable
Energy Agency

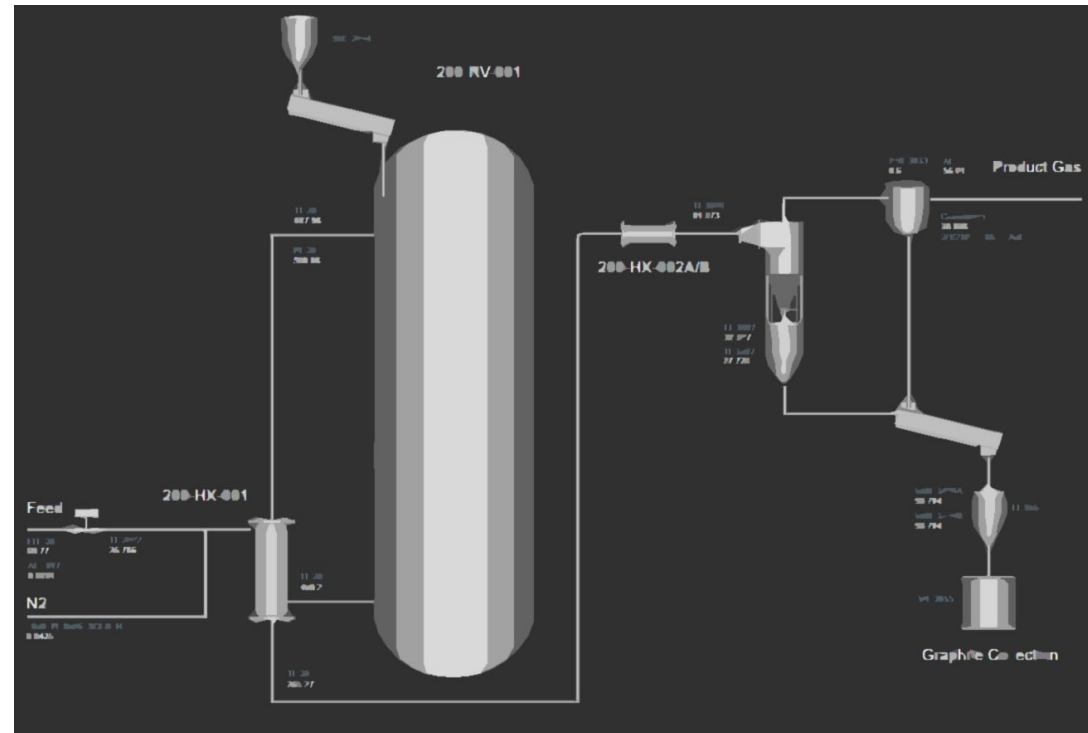
ARENA



Early results provide confidence in commercial scalability

First Hydrogen and Graphite production and 36 hours of continuous hot operation achieved.

- 36 hours hot biogas operation
- Initial H₂ and graphite production in line with expectation
- Heat up / pressure up per plan
- No materials integrity issues
- Minor ancillary equipment maintenance to be completed prior to next run



Preparation underway for extended duration runs in line with test program schedule

First CDP test program milestones achieved

Targeting commercial deployment readiness in 2024

Commercial Demonstration Plant (CDP)



CDP Site - Perth, Australia

Hydrogen and Graphite Production

- Produce hydrogen and graphite
- High-volumes of graphite for product qualification

Continuous Operation

- 24hr run completed
- 100+hrs extended operation run
- Solids handling demonstration

Scale-up validation

- Validate reactor sizing / H₂ production
- Demonstrate graphite purity and catalyst consumption requirement

■ Complete ■ On Track

New Commercial Projects



Commercial Growth Projects





Overview of key scale-up development projects



BC, Canada



Nagoya, Japan



Montoir, France

Partners		 	
Update	<ul style="list-style-type: none">• Project FEED study completes in Q1• Preferred site identified• Project development and commercial framework in 1H• CleanBC grant funding support	<ul style="list-style-type: none">• Preferred site identified• H₂ as fuel for power generation, industry feedstock and mobility• PFS and PDP to be finalised Q2 2024• Japan Government released a new subsidy scheme to encourage clean H₂ usage	<ul style="list-style-type: none">• Existing LNG import terminal site identified• H₂ as fuel for industry feedstock and mobility• Additional new potential projects identified
Expected H ₂ Production <ul style="list-style-type: none">• Phase 1• Phase 2	2,500 tpa 100,000+ tpa	2,500 - 10,000 tpa Up to 100,000 tpa	10,000+ tpa 50,000+ tpa
Hazer Operating Model	Licensing	Licensing	Licensing

February 2024 Capital Raising

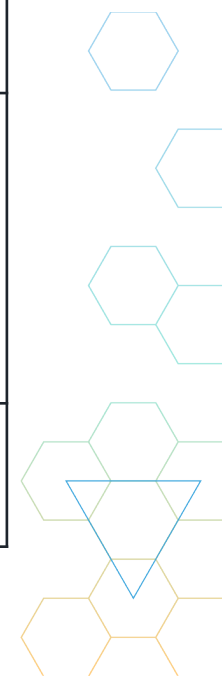




Opportunity to invest in high-growth, advanced clean-technology

Placement to raise approximately A\$9m and Security Purchase Plan to raise up to A\$4m

Offer structure and size	<ul style="list-style-type: none"> • Placement to raise approximately A\$9m through the issue of ~18m New Shares, representing ~9% of Hazer's currently issued capital • Shares issued under the Placement will receive an attaching option on a 1 for 4 basis and will be exercisable at \$0.75 at any time on or before 28 February 2025 (being on the same terms as the Company's currently listed options HZRO.ASX) • SPP to eligible shareholders, under which eligible shareholders have an opportunity to subscribe for up to A\$30,000 of New Shares on the same terms as the Placement to raise approximately A\$4.0m
Offer price	<ul style="list-style-type: none"> • The offer price is A\$0.50 per New Share issued under the Placement and SPP ("Offer Price"), which represents a: <ul style="list-style-type: none"> – 10% discount to the last closing price of A\$0.555 on Wednesday, 14 February 2024; and – 20% discount to the 10-day Volume Weighted Average Price ("VWAP") of A\$0.628 to 14 February 2024
Placement	<ul style="list-style-type: none"> • The Placement was conducted on 15 and 16 February 2024





Fully funded through significant milestones

Funds raised will be primarily used to advance Hazer process technology following startup of the CDP

Sources	A\$m
Cash (30 Dec 2023)	10
Placement & SPP	13
Uses	A\$m
CDP Operations work program and reactor scaling	10
Commercial projects delivery / future growth portfolio	8
Corporate and strategic purposes	5
Total	23

Use of Proceeds

\$10 million – Advance Hazer technology leveraging CDP

- Commercial reactor scale-up
- R&D workstreams

\$8 million – Commercial growth projects

- Canada - Progress to FID
- France & Japan - mature Project Development Plans
- Future growth portfolio projects
 - Land new license deals in Asia, North America target markets
 - Secure graphite market capture & offtake

\$5 million - Corporate & strategic purposes

- Working capital
- Corporate and strategic purposes
- Raise fees / financing costs



Indicative Timetable

Event	Date
Record date for SPP	7:00pm (AEDT) on Friday, 16 February 2024
SPP offer booklet dispatched, SPP offer period opens	Tuesday, 20 February 2024
Settlement of New Shares issued under the Placement	Friday, 23 February 2024
Allotment and trading of New Shares issued under the Placement	Monday, 26 February 2024
SPP offer period closes	Friday, 15 March 2024
SPP completion announcement	Tuesday, 19 March 2024
Allotment of New Shares issued under SPP	Wednesday, 20 March 2024
Commencement of normal trading in New Shares issued under the SPP	Wednesday, 20 March 2024

2024 Strategic Priorities





2024 strategic priorities

Multiple near-term catalysts to unlock value in our technology

Commercialising Technology

1

CDP online and complete test program to validate commercial readiness

2

Advance Hazer Graphite offtake opportunities

Accelerate Scale-up

3

Deliver Canada commercial arrangements and project development decision

4

Progress France and Japan commercial projects

Growth & Monetisation

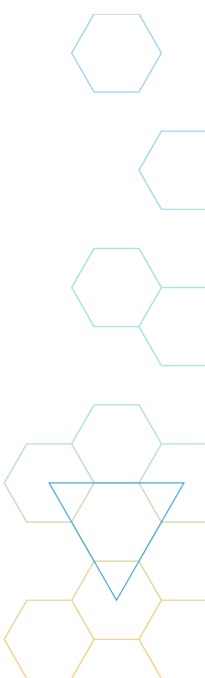
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Secure strategic partnerships in hard-to-abate sectors incl. green steel

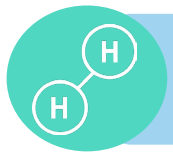
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Continue to assess licensing deals and other strategic opportunities

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Compelling investment case



Advanced, disruptive clean hydrogen technology with strong competitive advantage



Co-located with end-user infrastructure enabling shorter pathway to CO₂ reductions for hard-to-abate sectors



“Capex-lite” license model unlocks early cash-flow and attractive returns



Tier-1, global partnerships across strategic markets



In the sweet spot of the energy transition and rapidly growing hydrogen market



Artist impression of Hazer facility co-located with 3rd party refinery
(source: stock image not Hazer infrastructure)

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